

116TH CONGRESS 2D SESSION

H. R. 8116

To amend the Act entitled "An Act to authorize certain appropriations for the territories of the United States, to amend certain Acts relating thereto, and for other purposes" to provide partial advanced payment for grants awarded to Insular Areas, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

August 28, 2020

Mr. Sablan (for himself, Mr. San Nicolas, Ms. Plaskett, and Mrs. Radewagen) introduced the following bill; which was referred to the Committee on Natural Resources

A BILL

To amend the Act entitled "An Act to authorize certain appropriations for the territories of the United States, to amend certain Acts relating thereto, and for other purposes" to provide partial advanced payment for grants awarded to Insular Areas, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Insular Area Liquidity
- 5 Act".

2 SEC. 2. CAPITAL ADVANCE FOR GRANTS AWARDED TO IN-2 SULAR AREAS. 3 Section 501 of the Act entitled "An Act to authorize certain appropriations for the territories of the United 4 5 States, to amend certain Acts relating thereto, and for other purposes" (48 U.S.C. 1469a; Public Law 95–134) is amended by adding at the end the following: 8 "(e) Each department or agency making a grant to an Insular Area shall provide to the Insular Area— 10 "(1) not less than 50 percent of the grant 11 funds through advanced payments, as defined in sec-12 tion 200.3 of title 2, Code of Federal Regulations; 13 and 14 "(2) additional monitoring and technical assist-15 ance to manage the grant funds.".

SEC. 3. EFFECTIVE DATE.

17 The amendment made by this Act shall take effect on October 1 of the first fiscal year that begins after the 18 19 date of the enactment of this Act.

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