

SENATE BILL NO. 95

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY SENATOR COGHILL

Introduced: 3/22/19

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act approving the transfer of certain Alaska Railroad Corporation land; and**
2 **providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 APPROVAL OF THE TRANSFER OF REAL PROPERTY TO WHITTIER MANOR
7 CONDOMINIUM ASSOCIATION, INC. (a) The Alaska Railroad Corporation is authorized
8 to convey the corporation's interest in the surface estate of approximately 58,730.5 square feet
9 of rail land described as follows: beginning at Corner G, City of Whittier Subdivision phase
10 one, part of USS 2559, thence N. 76 degrees 29 minutes E., 42.18 feet; thence N. 55 degrees
11 39 minutes E., 915.58 feet to true point of beginning; thence N. 34 degrees 21 minutes W.,
12 115.0 feet; thence N. 55 degrees 39 minutes E., 510.7 feet; thence S. 34 degrees 21 minutes
13 E., 115.0 feet; thence S. 55 degrees 39 minutes W., 510.7 feet to true point of beginning.

14 (b) The legislature recognizes that surveying and platting actions necessary to convey

1 the real property described in (a) of this section may change the legal description of the real
2 property, and it is the legislature's intention that the land transfer approved by this Act include
3 any land described by such a modification to the legal description of the real property
4 described in (a) of this section.

5 (c) In consideration for the conveyance authorized in (a) of this section, the Alaska
6 Railroad Corporation may accept cash equivalent to the fair market value of the land being
7 conveyed.

8 (d) This section constitutes legislative approval under AS 42.40.285(1) for the Alaska
9 Railroad Corporation to convey its entire interest in the land described in (a) of this section.

10 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).