

118TH CONGRESS 2D SESSION

H. RES. 1574

Calling for the removal of Federal Deposit Insurance Corporation Chairman Martin J. Gruenberg from his position, effective immediately.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 15, 2024

Mr. Huizenga (for himself, Mr. Barr, Mr. McHenry, Mr. Hill, Mr. Lucas, Mr. Sessions, Mr. Posey, Mr. Luetkemeyer, Mrs. Wagner, Mr. Williams of Texas, Mr. Emmer, Mr. Loudermilk, Mr. Mooney, Mr. Davidson, Mr. Rose, Mr. Steil, Mr. Timmons, Mr. Norman, Mr. Meuser, Mr. Fitzgerald, Mr. Garbarino, Mrs. Kim of California, Mr. Donalds, Mr. Flood, Mr. Lawler, Mr. Nunn of Iowa, Ms. De La Cruz, Mrs. Houchin, and Mr. Ogles) submitted the following resolution; which was referred to the Committee on Financial Services

RESOLUTION

- Calling for the removal of Federal Deposit Insurance Corporation Chairman Martin J. Gruenberg from his position, effective immediately.
- Whereas Martin J. Gruenberg has served as the Chairman of the Federal Deposit Insurance Corporation for nine of the last thirteen years;
- Whereas Martin J. Gruenberg oversaw and contributed to the toxic and abhorrent workplace at the Federal Deposit Insurance Corporation;
- Whereas Martin J. Gruenberg was credibly accused of mistreating his staff;

- Whereas Martin J. Gruenberg's treatment of staff has led to continued staffing shortages and retirements;
- Whereas Martin J. Gruenberg's treatment of staff prevented the agency from effectively supervising banks, which contributed to the failure of multiple financial institutions;
- Whereas Martin J. Gruenberg's failure to address workplace issues jeopardized the safety, soundness, and stability of the United States financial system;
- Whereas Martin J. Gruenberg has prioritized partisan rulemaking over collaboration to rectify a toxic workplace for the staff of the Federal Deposit and Insurance Corporation; and
- Whereas Martin J. Gruenberg should not be the person to lead a cultural transformation at the agency: Now, therefore, be it
 - 1 Resolved, That the House of Representatives calls for
 - 2 the removal of the Federal Deposit Insurance Corporation
 - 3 Chairman Martin J. Gruenberg from his position, effective
 - 4 immediately.

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