

119TH CONGRESS 1ST SESSION

S. 2268

To amend the Defense Production Act of 1950 to include the Secretary of Agriculture as a member of the Committee on Foreign Investment in the United States, and for other purposes.

IN THE SENATE OF THE UNITED STATES

July 14, 2025

Mr. Cramer (for himself, Ms. Alsobrooks, Ms. Lummis, and Mr. Fetterman) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

- To amend the Defense Production Act of 1950 to include the Secretary of Agriculture as a member of the Committee on Foreign Investment in the United States, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Agricultural Risk Re-
 - 5 view Act of 2025".

1	SEC. 2. INCLUSION OF THE SECRETARY OF AGRICULTURE
2	ON THE COMMITTEE ON FOREIGN INVEST-
3	MENT IN THE UNITED STATES.
4	Section 721(k) of the Defense Production Act of
5	1950 (50 U.S.C. 4565(k)) is amended by adding at the
6	end the following:
7	"(8) Inclusion of the secretary of agri-
8	CULTURE.—The Secretary of Agriculture shall be a
9	member of the Committee with respect to a covered
10	transaction that involves—
11	"(A) agricultural land;
12	"(B) agriculture biotechnology; or
13	"(C) the agriculture industry, including ag-
14	ricultural transportation, storage, and proc-
15	essing.".
16	SEC. 3. CONSIDERATION OF CERTAIN AGRICULTURAL
17	LAND TRANSACTIONS.
18	Section 721(b)(1) of the Defense Production Act of
19	1950 (50 U.S.C. 4565(b)(1)) is amended by adding at the
20	end the following:
21	"(I) Consideration of Certain Agri-
22	CULTURAL LAND TRANSACTIONS.—
23	"(i) In general.—After receiving no-
24	tification from the Secretary of Agriculture
25	of a reportable agricultural land trans-
26	action, the Committee shall determine—

1	"(I) whether the transaction is a
2	covered transaction; and
3	"(II) if the Committee deter-
4	mines that the transaction is a cov-
5	ered transaction, whether the Com-
6	mittee should initiate a review pursu-
7	ant to subparagraph (D), or take an-
8	other action authorized under this sec-
9	tion, with respect to the reportable ag-
10	ricultural land transaction.
11	"(ii) Reportable agricultural
12	LAND TRANSACTION.—In this subpara-
13	graph, the term 'reportable agricultural
14	land transaction' means a transaction—
15	"(I) that the Secretary of Agri-
16	culture has reason to believe is a cov-
17	ered transaction, based on information
18	from or in cooperation with the intel-
19	ligence community;
20	"(II) that involves the acquisition
21	of an interest in agricultural land by
22	a foreign person of the People's Re-
23	public of China, the Democratic Peo-
24	ple's Republic of Korea, the Russian

1	Federation, or the Islamic Republic of
2	Iran; and
3	"(III) with respect to which a
4	person is required to submit a report
5	to the Secretary of Agriculture under
6	section 2(a) of the Agricultural For-
7	eign Investment Disclosure Act of
8	1978.
9	"(iii) Sunset.—The requirements
10	under this subparagraph shall terminate,
11	with respect to a foreign person of the re-
12	spective foreign country, on the date that
13	the People's Republic of China, the Demo-
14	cratic People's Republic of Korea, the Rus-
15	sian Federation, or the Islamic Republic of
16	Iran, as the case may be, is removed from
17	the list of foreign adversaries in section
18	791.4 of title 15, Code of Federal Regula-
19	tions.".

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