

SENATE BILL NO. 123

INTRODUCED BY G. HERTZ

A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING THE BALLOT FOR A BOND ELECTION TO INCLUDE THE ESTIMATED ADDITIONAL PROPERTY TAXES IMPOSED ON A RESIDENCE; AMENDING SECTION 20-9-426, MCA; AND PROVIDING AN APPLICABILITY DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. **Bond election -- impact on value.** The form of the ballot for a bond election must include a statement of the impact of the election on a home valued at \$100,000 and a home valued at \$200,000 in terms of actual dollars in additional property taxes that would be imposed in the first year on residences with those values if the bond were to pass. The ballot may also include a statement of the impact of the election on homes of any other value in the district, if appropriate.

Section 2. Section 20-9-426, MCA, is amended to read:

"20-9-426. Preparation and form of ballots for bond election. (1) The school district shall cause ballots to be prepared for all bond elections.

(2) All ballots must be substantially in the following form:

OFFICIAL BALLOT

SCHOOL DISTRICT BOND ELECTION

INSTRUCTIONS TO VOTERS: Make an X or similar mark in the vacant square before the words "BONDS--YES" if you wish to vote for the bond issue; if you are opposed to the bond issue, make an X or similar mark in the square before the words "BONDS--NO".

Shall the board of trustees be authorized to issue and sell (state type of bonds here: general obligation, oil and natural gas revenue, oil and natural gas revenue for which a tax deficiency is pledged, or impact aid revenue) bonds of this school district in the amount of dollars (\$), payable semiannually, during a period not more than years, for the purpose (here state the purpose the same way as

1 in the notice of election)?

2 If this bond is passed, based on the current taxable value of the school district, the property taxes on a
3 home with an assessed market value for tax purposes of \$100,000 would increase by \$..... in the first year
4 and property taxes on a home with an assessed market value of \$200,000 would increase by \$..... in the first
5 year.

6 ☐ BONDS -- YES.

7 ☐ BONDS -- NO."

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9 NEW SECTION. Section 3. Codification instruction. [Section 1] is intended to be codified as an
10 integral part of Title 13, chapter 1, part 4, and the provisions of Title 13, chapter 1, part 4, apply to [section 1].

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12 NEW SECTION. Section 4. Applicability. [This act] applies to bond elections held on or after [the
13 effective date of this act].

14 - END -