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116TH CONGRESS
2D SESSION

H. R. 5574

To repeal the small business loan data collection requirement established by section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2020

Mr. WILLIAMS (for himself, Mr. GOODEN, Mr. JOHN W. ROSE of Tennessee, Mr. BARR, Mr. LOUDERMILK, and Mr. BUDD) introduced the following bill; which was referred to the Committee on Financial Services

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A BILL

To repeal the small business loan data collection requirement established by section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Preserving Small Business Lending Act of 2020".

SEC. 2. REPEAL OF SMALL BUSINESS LOAN DATA COLLECTION REQUIREMENT.

(a) IN GENERAL.—Public Law 93–495 is amended—

(1) in section 701(b) (15 U.S.C. 1691(b))—

(A) in paragraph (3), by adding ''or'' at the end;

(B) in paragraph (4), by striking ''; or'' and inserting a period; and

(C) by striking paragraph (5);

(2) by striking section 704B (15 U.S.C. 1691c–2); and

(3) in the table of contents of such Act, by striking the item relating to section 704B.

(b) CONFORMING AMENDMENT.—The Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. 5301 et seq.) is amended—

(1) by striking section 1071; and

(2) in the table of contents for such Act, by striking the item relating to section 1071.

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