

115TH CONGRESS 1ST SESSION

S. 359

To amend the Internal Revenue Code of 1986 to provide a reduced excise tax rate for portable, electronically-aerated bait containers.

IN THE SENATE OF THE UNITED STATES

February 13, 2017

Mr. Nelson (for himself and Mr. Rubio) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide a reduced excise tax rate for portable, electronicallyaerated bait containers.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Fishing Equipment
- 5 Tax Relief Act of 2017".
- 6 SEC. 2. THREE PERCENT RATE FOR PORTABLE, ELEC-
- 7 TRONICALLY-AERATED BAIT CONTAINERS.
- 8 (a) In General.—Section 4161(a) of the Internal
- 9 Revenue Code of 1986 is amended by redesignating para-

- 1 graph (4) as paragraph (5) and by inserting after para-
- 2 graph (3) the following new paragraph:
- 3 "(4) 3 PERCENT RATE FOR PORTABLE, ELEC-
- 4 TRONICALLY-AERATED BAIT CONTAINERS.—In the
- 5 case of portable, electronically-aerated bait con-
- 6 tainers, paragraph (1) shall be applied by sub-
- 7 stituting '3 percent' for '10 percent'.".
- 8 (b) Effective Date.—The amendments made by
- 9 this section shall apply to articles sold by the manufac-
- 10 turer, producer, or importer after December 31, 2017.

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