

117TH CONGRESS
1ST SESSION

H. R. 2526

To enhance oversight of the implementation of subtitles B and C of title III of the American Rescue Plan Act of 2021 by the Secretary of the Treasury and the Secretary of Housing and Urban Development, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 14, 2021

Mr. MCHENRY introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To enhance oversight of the implementation of subtitles B and C of title III of the American Rescue Plan Act of 2021 by the Secretary of the Treasury and the Secretary of Housing and Urban Development, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. OVERSIGHT OF AMERICAN RESCUE PLAN AC-**
4 **TIVITIES.**

5 (a) SPECIAL INSPECTOR GENERAL.—Section
6 4018(c)(3) of the Coronavirus Economic Stabilization Act
7 of 2020 (15 U.S.C. 9053(c)(3)) is amended—

1 (1) by striking “shall also” and inserting “shall
2 also—”;

3 (2) by striking “have the duties” and inserting
4 the following:

5 “(A) have the duties”;

6 (3) by striking “(5 U.S.C. App.).” and inserting
7 “(5 U.S.C. App.); and”; and

8 (4) by adding at the end the following:

9 “(B) conduct, supervise, and coordinate
10 audits and investigations of activities under-
11 taken by the Secretary, the Secretary of Hous-
12 ing and Urban Development, and the Secretary
13 of Agriculture pursuant to subtitles B and C of
14 title III of the American Rescue Plan Act of
15 2021 (and amendments made by such sub-
16 titles).”.

17 (b) CONGRESSIONAL OVERSIGHT COMMISSION.—Sec-
18 tion 4020(b)(1) of the Coronavirus Economic Stabilization
19 Act of 2020 (15 U.S.C. 9055(b)(1)) is amended—

20 (1) in subparagraph (B), by striking “; and”
21 and inserting a semicolon;

22 (2) in subparagraph (C), by striking the period
23 at the end and inserting “; and”; and

24 (3) by adding at the end the following:

1 “(D) conduct oversight of the implementa-
2 tion of subtitles B and C of title III of the of
3 the American Rescue Plan Act of 2021 (and
4 amendments made by such subtitles) by the De-
5 partment of the Treasury and the Department
6 of Housing and Urban Development.”.

7 (c) TESTIMONY.—Section 4026(c) of the Coronavirus
8 Economic Stabilization Act of 2020 (15 U.S.C. 9060(c))
9 is amended—

10 (1) by striking “The Secretary” and inserting
11 “The Secretary, the Secretary of Housing and
12 Urban Development,”;

13 (2) by striking “Department of the Treasury”
14 and inserting “Department of the Treasury, Depart-
15 ment of Housing and Urban Development, and”;
16 and

17 (3) by striking “this Act” and inserting “this
18 Act and subtitles B and C of title III of the Amer-
19 ican Rescue Plan Act of 2021 (and amendments
20 made by such subtitles)”.

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