UNOFFICIAL COPY 25 RS BR 1472

AN ACT proposing to create a new section of the Constitution of Kentucky relating

1

2	to property exempt from taxation.
3	Be it enacted by the General Assembly of the Commonwealth of Kentucky:
4	→ Section 1. Are you in favor of exempting from state and local property taxes the
5	permanent residence of an owner who is an active duty member or an honorably
6	discharged veteran of the United States Armed Forces, the United States Reserve Forces,
7	or the Kentucky National Guard by amending the Constitution of Kentucky to read as
8	stated below?
9	→ SECTION 2. IT IS PROPOSED THAT A NEW SECTION BE ADDED TO
10	THE CONSTITUTION OF KENTUCKY TO READ AS FOLLOWS:
11	There shall be exempt from taxation real property maintained as the permanent
12	residence of an owner who is:
13	(1) An active duty member of the United States Armed Forces, the United States
14	Reserve Forces, or the Kentucky National Guard; or
15	(2) A veteran with an honorable discharge from the United States Armed
16	Forces, the United States Reserve Forces, or the Kentucky National Guard.
17	To receive an exemption under this section, the owner shall file with the
18	appropriate local assessor by December 31 of the taxation period, on forms provided
19	therefor, a signed statement, made under penalty of perjury, indicating his or her active
20	duty status or receipt of an honorable discharge. The exemptions in this section are
21	provided notwithstanding contrary provisions of Sections 170, 171, 172, and 174 of this
22	Constitution.
23	→ Section 3. This amendment shall be submitted to the voters of the
24	Commonwealth for their ratification or rejection at the time and in the manner provided
25	for under Sections 256 and 257 of the Constitution, KRS 118.415, and under Sections 4
26	and 5 of this Act.
27	→ Section 4. Notwithstanding any provision of KRS 118.415 to the contrary, the

UNOFFICIAL COPY 25 RS BR 1472

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

Secretary of State shall cause the question in Section 1 of this Act and the entirety of the proposed amendment to the Constitution of Kentucky contained in Section 2 of this Act to be published at least one time in a newspaper of general circulation published in this state, and shall also cause to be published at the same time and in the same manner the fact that the amendment will be submitted to the voters for their acceptance or rejection at the next regular election at which members of the General Assembly are to be voted for. The publication required by this section and KRS 118.415 shall be made no later than the first Tuesday in August preceding the election at which the amendment is to be voted on. → Section 5. Notwithstanding any provision of KRS 118.415 to the contrary, not later than the second Monday after the second Tuesday in August preceding the next regular election at which members of the General Assembly are to be chosen in a year in which there is not an election for President and Vice President of the United States, or not later than the Thursday after the first Tuesday in September preceding a regular election in a year in which there is an election for President and Vice President of the United States, the Secretary of State shall certify the complete text of Section 1 of this Act and the entirety of the proposed amendment to the Constitution of Kentucky contained in Section 2 of this Act to the county clerk of each county, and the county clerk shall have the entirety of the text and the amendment, as so certified, indicated on the ballots provided to the voters in paper or electronic form as applicable to the voting machines in use in each county or precinct. → Section 6. If the exemption created by the proposed amendment to the Constitution of Kentucky in Section 2 of this Act is ratified by the voters of the Commonwealth, it shall only apply to real property assessed on or after January 1, 2027.