HOUSE BILL 395

C2 HB 770/20 – ECM (PRE–FILED)

By: Delegate Adams

Requested: October 30, 2020

Introduced and read first time: January 13, 2021

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 Business Regulation - Home Improvement Contracts - Deposits

- 3 FOR the purpose of increasing the maximum portion of a home improvement contract price
- 4 that a person may receive as a deposit before or at the time of execution of a home
- 5 improvement contract; and generally relating to home improvement contracts.
- 6 BY repealing and reenacting, with amendments,
- 7 Article Business Regulation
- 8 Section 8–617
- 9 Annotated Code of Maryland
- 10 (2015 Replacement Volume and 2020 Supplement)
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 12 That the Laws of Maryland read as follows:

13 Article – Business Regulation

- 14 8–617.
- 15 (a) A person may not demand or receive any payment for a home improvement
- 16 before the home improvement contract is signed.
- 17 (b) A person may not receive a deposit of more than [one-third] **ONE-HALF** of
- 18 the home improvement contract price before or at the time of execution of the home
- 19 improvement contract.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 21 October 1, 2021.

