

116TH CONGRESS  
1ST SESSION

# H. R. 860

To protect our Social Security system and improve benefits for current and  
future generations.

---

## IN THE HOUSE OF REPRESENTATIVES

JANUARY 30, 2019

Mr. LARSON of Connecticut (for himself, Ms. ADAMS, Mr. AGUILAR, Ms. BARRAGÁN, Ms. BASS, Mrs. BEATTY, Mr. BERA, Mr. BEYER, Mr. BISHOP of Georgia, Mr. BLUMENAUER, Ms. BLUNT ROCHESTER, Ms. BONAMICI, Mr. BRENDAN F. BOYLE of Pennsylvania, Ms. BROWNLEY of California, Mr. BROWN of Maryland, Mrs. BUSTOS, Mr. BUTTERFIELD, Mr. CARBAJAL, Mr. CÁRDENAS, Mr. CARSON of Indiana, Mr. CARTWRIGHT, Mr. CASE, Mr. CASTEN of Illinois, Ms. CASTOR of Florida, Mr. CASTRO of Texas, Ms. JUDY CHU of California, Mr. CICILLINE, Mr. CISNEROS, Ms. CLARK of Massachusetts, Ms. CLARKE of New York, Mr. CLAY, Mr. CLEAVER, Mr. CLYBURN, Mr. COHEN, Mr. CONNOLLY, Mr. CORREA, Mr. COURTNEY, Mr. COX of California, Mrs. CRAIG, Mr. CROW, Mr. CUELLAR, Mr. CUMMINGS, Ms. DAVIDS of Kansas, Mr. DANNY K. DAVIS of Illinois, Mrs. DAVIS of California, Ms. DEAN, Mr. DEFazio, Ms. DEGETTE, Ms. DELAURO, Ms. DELBENE, Mrs. DEMINGS, Mr. DESAULNIER, Mr. DEUTCH, Mrs. DINGELL, Mr. DOGGETT, Mr. MICHAEL F. DOYLE of Pennsylvania, Mr. ENGEL, Ms. ESCOBAR, Ms. ESHOO, Mr. ESPAILLAT, Mr. EVANS, Mr. FOSTER, Ms. FRANKEL, Ms. FUDGE, Ms. GABBARD, Mr. GALLEG0, Mr. GARCÍA of Illinois, Ms. GARCIA of Texas, Mr. GARAMENDI, Mr. GOLDEN, Mr. GOMEZ, Mr. GONZALEZ of Texas, Mr. GREEN of Texas, Mr. GRIJALVA, Ms. HAALAND, Mr. HASTINGS, Mrs. HAYES, Mr. HECK, Mr. HIGGINS of New York, Ms. HILL of California, Mr. HIMES, Ms. KENDRA S. HORN of Oklahoma, Mr. HORSFORD, Ms. HOULAHAN, Mr. HUFFMAN, Ms. JACKSON LEE, Ms. JAYAPAL, Mr. JEFFRIES, Ms. JOHNSON of Texas, Mr. JOHNSON of Georgia, Ms. KAPTUR, Mr. KEATING, Ms. KELLY of Illinois, Mr. KENNEDY, Mr. KHANNA, Mr. KILDEE, Mr. KILMER, Mr. KIM, Mrs. KIRKPATRICK, Ms. KUSTER of New Hampshire, Mr. LAMB, Mr. LANGEVIN, Mr. LARSEN of Washington, Mrs. LAWRENCE, Mr. LAWSON of Florida, Ms. LEE of California, Mr. LEVIN of Michigan, Mr. LEVIN of California, Mr. LEWIS, Mr. TED LIEU of California, Ms. LOFGREN, Mr. LOWENTHAL, Mr. LUJÁN, Mr. LYNCH, Mr. MALINOWSKI, Mrs. CAROLYN B. MALONEY of New York, Mr. SEAN PATRICK MALONEY of New York, Ms. MATSUI, Ms. MCCOLLUM, Mr. MCEACHIN, Mr. MCGOVERN, Mr. MCNERNEY, Mr.

MEEKS, Ms. MENG, Ms. MOORE, Mr. MORELLE, Mr. MOULTON, Ms. MUCARSEL-POWELL, Mr. NADLER, Mrs. NAPOLITANO, Mr. NEAL, Mr. NEGUSE, Mr. NORCROSS, Ms. NORTON, Ms. OCASIO-CORTEZ, Ms. OMAR, Mr. PALLONE, Mr. PANETTA, Mr. PAPPAS, Mr. PASCRELL, Mr. PAYNE, Mr. PERLMUTTER, Mr. PETERSON, Ms. PINGREE, Ms. PLASKETT, Mr. POCAN, Ms. PORTER, Ms. PRESSLEY, Mr. PRICE of North Carolina, Mr. QUIGLEY, Mr. RASKIN, Miss RICE of New York, Mr. RICHMOND, Mr. ROUDA, Ms. ROYBAL-ALLARD, Mr. RUIZ, Mr. RUPPERSBERGER, Mr. RUSH, Mr. RYAN, Mr. SABLAN, Ms. SÁNCHEZ, Mr. SARBANES, Ms. SCANLON, Ms. SCHAKOWSKY, Mr. SCHIFF, Ms. SCHRIER, Mr. SCOTT of Virginia, Mr. DAVID SCOTT of Georgia, Mr. SERRANO, Ms. SEWELL of Alabama, Ms. SHALALA, Mr. SHERMAN, Mr. SIRES, Mr. SMITH of Washington, Mr. SOTO, Mr. SUOZZI, Ms. SPEIER, Mr. STANTON, Ms. STEVENS, Mr. SWALWELL of California, Mr. TAKANO, Mr. THOMPSON of Mississippi, Mr. THOMPSON of California, Ms. TITUS, Ms. TLAIB, Mr. TONKO, Mrs. TORRES of California, Mrs. TRAHAN, Mr. TRONE, Ms. UNDERWOOD, Mr. VARGAS, Mr. VEASEY, Mr. VELA, Ms. VELÁZQUEZ, Ms. WASSERMAN SCHULTZ, Ms. WATERS, Mrs. WATSON COLEMAN, Mr. WELCH, Ms. WEXTON, Ms. WILD, Ms. WILSON of Florida, and Mr. YARMUTH) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

---

## A BILL

To protect our Social Security system and improve benefits  
for current and future generations.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Social Security 2100  
5       Act”.

6       **SEC. 2. TABLE OF CONTENTS.**

7       The table of contents for this Act is as follows:

Sec. 1. Short title.

Sec. 2. Table of contents.

## TITLE I—STRENGTHENING BENEFITS

- Sec. 101. Across-the-board benefit increase.  
 Sec. 102. More accurate cost-of-living adjustment for Social Security beneficiaries.  
 Sec. 103. Increase in minimum benefit for lifetime low earners based on years in the workforce.  
 Sec. 104. Increase in threshold amounts and rate for inclusion of Social Security benefits in income.  
 Sec. 105. Holding SSI, Medicaid, and CHIP beneficiaries harmless.

## TITLE II—STRENGTHENING THE TRUST FUND

- Sec. 201. Determination of wages and self-employment income above contribution and benefit base after 2019.  
 Sec. 202. Inclusion of earnings over \$400,000 in Social Security benefit formula.  
 Sec. 203. Adjustment to the Social Security insurance contribution.  
 Sec. 204. Social Security Trust Fund established.

1           **TITLE I—STRENGTHENING**  
 2                           **BENEFITS**

3   **SEC. 101. ACROSS-THE-BOARD BENEFIT INCREASE.**

4           (a) IN GENERAL.—Section 215(a)(1)(A)(i) of the So-  
 5   cial Security Act (42 U.S.C. 415(a)(1)(A)(i)) is amended  
 6   by striking “90 percent” and inserting “93 percent”.

7           (b) EFFECTIVE DATE.—

8                   (1) IN GENERAL.—The amendment made by  
 9   subsection (a) shall apply with respect to monthly  
 10   insurance benefits payable for any month after De-  
 11   cember 2019.

12                   (2) RECOMPUTATION OF PRIMARY INSURANCE  
 13   AMOUNTS.—Notwithstanding section 215(f) of the  
 14   Social Security Act, the Commissioner of Social Se-  
 15   curity shall recompute primary insurance amounts  
 16   originally computed for months prior to January

1       2020 to the extent necessary to carry out the  
 2       amendments made by this section.

3       **SEC. 102. MORE ACCURATE COST-OF-LIVING ADJUSTMENT**  
 4               **FOR SOCIAL SECURITY BENEFICIARIES.**

5       (a) IN GENERAL.—Section 215(i)(1) of the Social Se-  
 6       curity Act (42 U.S.C. 415(i)(1)) is amended by adding  
 7       at the end the following new subparagraph:

8               “(H) the term ‘Consumer Price Index’ means  
 9       the Consumer Price Index for Elderly Consumers  
 10       (CPI–E, as published by the Bureau of Labor Sta-  
 11       tistics of the Department of Labor).”.

12       (b) APPLICATION TO PRE-1979 LAW.—

13               (1) IN GENERAL.—Section 215(i)(1) of the So-  
 14       cial Security Act as in effect in December 1978, and  
 15       as applied in certain cases under the provisions of  
 16       such Act as in effect after December 1978, is  
 17       amended by adding at the end the following new  
 18       subparagraph:

19               “(D) the term ‘Consumer Price Index’ means  
 20       the Consumer Price Index for Elderly Consumers  
 21       (CPI–E, as published by the Bureau of Labor Sta-  
 22       tistics of the Department of Labor).”.

23               (2) CONFORMING CHANGE.—Section 215(i)(4)  
 24       of the Social Security Act (42 U.S.C. 415(i)(4)) is

1       amended by inserting “and by section 102 of the So-  
2       cial Security 2100 Act” after “1986”.

3       (c) NO EFFECT ON ADJUSTMENTS UNDER OTHER  
4 LAWS.—Section 215(i) of the Social Security Act (42  
5 U.S.C. 415(i)) is amended by adding at the end the fol-  
6 lowing:

7       “(6) Any provision of law (other than in this title,  
8 title VIII, or title XVI) which provides for adjustment of  
9 an amount based on a change in benefit amounts resulting  
10 from a determination made under this subsection shall be  
11 applied and administered without regard to the amend-  
12 ments made by subsections (a) and (b) of section 102 of  
13 the Social Security 2100 Act.”.

14       (d) PUBLICATION OF CONSUMER PRICE INDEX FOR  
15 ELDERLY CONSUMERS.—The Bureau of Labor Statistics  
16 of the Department of Labor shall prepare and publish an  
17 index for each calendar month to be known as the “Con-  
18 sumer Price Index for Elderly Consumers” that indicates  
19 changes over time in expenditures for consumption which  
20 are typical for individuals in the United States who have  
21 attained age 62.

22       (e) EFFECTIVE DATE.—The amendments made by  
23 this section shall apply to determinations made with re-  
24 spect to cost-of-living computation quarters (as defined in  
25 section 215(i)(1)(B) of the Social Security Act (42 U.S.C.

1 415(i)(1)(B))) ending on or after September 30 of the cal-  
 2 endar year in which this Act is enacted.

3 **SEC. 103. INCREASE IN MINIMUM BENEFIT FOR LIFETIME**  
 4 **LOW EARNERS BASED ON YEARS IN THE**  
 5 **WORKFORCE.**

6 (a) IN GENERAL.—Section 215(a)(1) of the Social  
 7 Security Act (42 U.S.C. 415(a)(1)) is amended—

8 (1) by redesignating subparagraph (D) as sub-  
 9 paragraph (E); and

10 (2) by inserting after subparagraph (C) the fol-  
 11 lowing new subparagraph:

12 “(D)(i) Effective with respect to the benefits of indi-  
 13 viduals who become eligible for old-age insurance benefits  
 14 or disability insurance benefits (or die before becoming so  
 15 eligible) after 2019, no primary insurance amount com-  
 16 puted under subparagraph (A) may be less than the great-  
 17 er of—

18 “(I) the minimum monthly amount computed  
 19 under subparagraph (C); or

20 “(II) in the case of an individual who has more  
 21 than 10 years of work (as defined in clause (iv)(I)),  
 22 the alternative minimum amount determined under  
 23 clause (ii).

24 “(ii)(I) The alternative minimum amount determined  
 25 under this clause is the applicable percentage of  $\frac{1}{12}$  of

1 the annual dollar amount determined under clause (iii) for  
 2 the year in which the amount is determined.

3 “(II) For purposes of subclause (I), the applicable  
 4 percentage is the percentage specified in connection with  
 5 the number of years of work, as set forth in the following  
 6 table:

| <b>“If the number of years<br/>of work is:</b> | <b>The applicable<br/>percentage is:</b> |
|------------------------------------------------|------------------------------------------|
| 11 .....                                       | 6.25 percent                             |
| 12 .....                                       | 12.50 percent                            |
| 13 .....                                       | 18.75 percent                            |
| 14 .....                                       | 25.00 percent                            |
| 15 .....                                       | 31.25 percent                            |
| 16 .....                                       | 37.50 percent                            |
| 17 .....                                       | 43.75 percent                            |
| 18 .....                                       | 50.00 percent                            |
| 19 .....                                       | 56.25 percent                            |
| 20 .....                                       | 62.50 percent                            |
| 21 .....                                       | 68.75 percent                            |
| 22 .....                                       | 75.00 percent                            |
| 23 .....                                       | 81.25 percent                            |
| 24 .....                                       | 87.50 percent                            |
| 25 .....                                       | 93.75 percent                            |
| 26 .....                                       | 100.00 percent                           |
| 27 .....                                       | 106.25 percent                           |
| 28 .....                                       | 112.50 percent                           |
| 29 .....                                       | 118.75 percent                           |
| 30 or more .....                               | 125.00 percent.                          |

7 “(iii) The annual dollar amount determined under  
 8 this clause is—

9 “(I) for calendar year 2020, the poverty guide-  
 10 line for 2019; and

11 “(II) for any calendar year after 2020, the an-  
 12 nual dollar amount for 2020 multiplied by the ratio  
 13 of—

1 “(aa) the national average wage index (as  
2 defined in section 209(k)(1)) for the second cal-  
3 endar year preceding the calendar year for  
4 which the determination is made, to

5 “(bb) the national average wage index (as  
6 so defined) for 2018.

7 “(iv) For purposes of this subparagraph—

8 “(I) the term ‘year of work’ means, with re-  
9 spect to an individual, a year to which 4 quarters of  
10 coverage have been credited based on such individ-  
11 ual’s wages and self-employment income; and

12 “(II) the term ‘poverty guideline for 2019’  
13 means the annual poverty guideline for 2019 (as up-  
14 dated annually in the Federal Register by the De-  
15 partment of Health and Human Services under the  
16 authority of section 673(2) of the Omnibus Budget  
17 Reconciliation Act of 1981) as applicable to a single  
18 individual.”.

19 (b) RECOMPUTATION.—Notwithstanding section  
20 215(f)(1) of the Social Security Act, the Commissioner of  
21 Social Security shall recompute primary insurance  
22 amounts originally computed for months prior to Novem-  
23 ber 2019 to the extent necessary to carry out the amend-  
24 ments made by this section.

1 (c) CONFORMING AMENDMENT.—Section 209(k)(1)  
 2 of such Act (42 U.S.C. 409(k)(1)) is amended by inserting  
 3 “215(a)(1)(E),” after “215(a)(1)(D),”.

4 **SEC. 104. INCREASE IN THRESHOLD AMOUNTS AND RATE**  
 5 **FOR INCLUSION OF SOCIAL SECURITY BENE-**  
 6 **FITS IN INCOME.**

7 (a) IN GENERAL.—Subsection (a) of section 86 of the  
 8 Internal Revenue Code of 1986 is amended to read as fol-  
 9 lows:

10 “(a) IN GENERAL.—Gross income for the taxable  
 11 year of any taxpayer described in subsection (b) (notwith-  
 12 standing section 207 of the Social Security Act) includes  
 13 Social Security benefits in an amount equal to the lesser  
 14 of—

15 “(1) 85 percent of the Social Security benefits  
 16 received during the taxable year, or

17 “(2) one-half of the excess described in sub-  
 18 section (b)(1).”.

19 (b) BASE AMOUNT.—Subsection (c) of section 86 of  
 20 such Code is amended to read as follows:

21 “(c) BASE AMOUNT.—For purposes of this section,  
 22 the term ‘base amount’ means—

23 “(1) except as otherwise provided in this para-  
 24 graph, \$50,000,

25 “(2) \$100,000 in the case of a joint return, and

1 “(3) zero in the case of a taxpayer who—

2 “(A) is married as of the close of the tax-  
3 able year (within the meaning of section 7703)  
4 but does not file a joint return for such year,  
5 and

6 “(B) does not live apart from his spouse at  
7 all times during the taxable year.”.

8 (c) HOSPITAL INSURANCE TRUST FUND HELD  
9 HARMLESS.—Section 121(e)(1) of the Social Security  
10 Amendments of 1986 (42 U.S.C. 401 note) is amended  
11 by adding at the end the following new subparagraph:

12 “(C) The amounts appropriated to the hospital  
13 insurance trust fund by subparagraph (B) shall be  
14 determined, and transferred from the general fund,  
15 at such times and in such manner so as to replicate,  
16 to the extent possible, the appropriations and trans-  
17 fers which would have occurred with respect to such  
18 trust fund had subsections (a) and (b) of section  
19 104 of the Social Security 2100 Act not been en-  
20 acted.”.

21 (d) EFFECTIVE DATE.—The amendments made by  
22 this section shall apply to taxable years beginning after  
23 December 31, 2019.

1 **SEC. 105. HOLDING SSI, MEDICAID, AND CHIP BENE-**  
2 **FICIARIES HARMLESS.**

3 For purposes of determining the income of an indi-  
4 vidual to establish eligibility for, and the amount of, bene-  
5 fits payable under title XVI of the Social Security Act,  
6 eligibility for medical assistance under the State plan  
7 under title XIX (or a waiver of such plan), or eligibility  
8 for child health assistance under the State child health  
9 plan under title XXI (or a waiver of the plan), the amount  
10 of any benefit to which the individual is entitled under  
11 title II of such Act shall be deemed not to exceed the  
12 amount of the benefit that would be determined for such  
13 individual under such title as in effect on the day before  
14 the date of the enactment of this Act.

15 **TITLE II—STRENGTHENING THE**  
16 **TRUST FUND**

17 **SEC. 201. DETERMINATION OF WAGES AND SELF-EMPLOY-**  
18 **MENT INCOME ABOVE CONTRIBUTION AND**  
19 **BENEFIT BASE AFTER 2019.**

20 (a) DETERMINATION OF WAGES ABOVE CONTRIBU-  
21 TION AND BENEFIT BASE AFTER 2019.—

22 (1) AMENDMENTS TO THE INTERNAL REVENUE  
23 CODE.—

24 (A) IN GENERAL.—Paragraph (1) of sec-  
25 tion 3121(a) of the Internal Revenue Code of  
26 1986 is amended by inserting after “such cal-

1           endar year.” the following: “The preceding sen-  
2           tence shall apply only to calendar years for  
3           which the contribution and benefit base (as so  
4           determined) is less than \$400,000, and, for  
5           such calendar years, only to the extent remu-  
6           neration paid to such employee by such em-  
7           ployer with respect to employment does not ex-  
8           ceed \$400,000.”.

9           (B) CONFORMING AMENDMENT.—Para-  
10          graph (1) of section 3121(a) of the Internal  
11          Revenue Code of 1986 is amended by striking  
12          “Act) to” and inserting “Act), or in excess of  
13          \$400,000, to”.

14          (2) AMENDMENT TO THE SOCIAL SECURITY  
15          ACT.—Section 209(a)(1)(I) of the Social Security  
16          Act (42 U.S.C. 409(a)(1)(I)) is amended by insert-  
17          ing before the semicolon at the end the following:  
18          “except that this subparagraph shall apply only to  
19          calendar years for which the contribution and ben-  
20          efit base (as so determined) is less than \$400,000,  
21          and, for such calendar years, only to the extent re-  
22          muneration paid to such employee by such employer  
23          with respect to employment does not exceed  
24          \$400,000”.

1           (3) EFFECTIVE DATE.—The amendments made  
2       by this subsection shall apply with respect to remuneration paid in calendar years after 2019.

4       (b) DETERMINATION OF SELF-EMPLOYMENT INCOME ABOVE CONTRIBUTION AND BENEFIT BASE AFTER  
5 2019.—

7           (1) AMENDMENTS TO THE INTERNAL REVENUE  
8 CODE.—

9           (A) IN GENERAL.—Paragraph (1) of section 1402(b) of the Internal Revenue Code of  
10 1986 is amended to read as follows:

12           “(1) in the case of the tax imposed by section  
13 1401(a), an amount equal to—

14           “(A) \$400,000, reduced (but not below  
15 zero) by

16           “(B) the sum of—

17           “(i) the part of the net earnings from  
18 self-employment (if any) which is not in  
19 excess of—

20           “(I) the amount equal to the contribution and benefit base (as determined under section 230 of the Social Security Act) which is effective for the calendar year in which such taxable  
21 year begins, minus  
22  
23  
24  
25

1 “(II) the amount of the wages  
2 paid to such individual during such  
3 taxable year, plus

4 “(ii) the amount of the wages paid to  
5 such individual during such taxable year  
6 which is in excess of the amount in clause  
7 (i)(I); or”.

8 (B) PHASEOUT.—Subsection (b) of section  
9 1402 of the Internal Revenue Code of 1986 is  
10 amended by adding at the end the following:  
11 “Paragraph (1) shall apply only to taxable  
12 years beginning in calendar years for which the  
13 contribution and benefit base (as determined  
14 under section 230 of the Social Security Act) is  
15 less than \$400,000.”.

16 (2) AMENDMENTS TO THE SOCIAL SECURITY  
17 ACT.—

18 (A) IN GENERAL.—Section 211(b)(1) of  
19 the Social Security Act (42 U.S.C. 411(b)) is  
20 amended—

21 (i) in subparagraph (I)—

22 (I) by inserting “and before  
23 2019” after “1974”; and

24 (II) by striking “or” at the end;  
25 and

1 (ii) by adding at the end the fol-  
2 lowing:

3 “(J) For any taxable year beginning in any  
4 calendar year after 2019, an amount equal to—

5 “(i) \$400,000, reduced (but not below  
6 zero) by

7 “(ii) the sum of—

8 “(I) the part of the net earnings  
9 from self-employment (if any) which is  
10 not in excess of—

11 “(aa) the amount equal to  
12 the contribution and benefit base  
13 (as determined under section  
14 230) which is effective for the  
15 calendar year in which such tax-  
16 able year begins, minus

17 “(bb) the amount of the  
18 wages paid to such individual  
19 during such taxable year, plus

20 “(II) the amount of the wages  
21 paid to such individual during such  
22 taxable year which is in excess of the  
23 amount in subclause (I)(aa); or”.

24 (B) PHASEOUT.—Section 211(b) of the  
25 Social Security Act (42 U.S.C. 411(b)) is

1           amended by adding at the end the following:  
 2           “Paragraph (1) shall apply only to taxable  
 3           years beginning in calendar years for which the  
 4           contribution and benefit base (as determined  
 5           under section 230) is less than \$400,000.”.

6           (3) EFFECTIVE DATE.—The amendments made  
 7           by this subsection shall apply to net earnings from  
 8           self-employment derived, and remuneration paid, in  
 9           calendar years after 2019.

10 **SEC. 202. INCLUSION OF EARNINGS OVER \$400,000 IN SO-**  
 11 **CIAL SECURITY BENEFIT FORMULA.**

12           (a) INCLUSION OF EARNINGS OVER \$400,000 IN DE-  
 13           TERMINATION OF PRIMARY INSURANCE AMOUNTS.—Sec-  
 14           tion 215(a)(1)(A) of the Social Security Act (42 U.S.C.  
 15           415(a)(1)(A)) is amended—

16           (1) in clause (ii), by striking “and” at the end;  
 17           (2) in clause (iii), by inserting “and” at the  
 18           end; and

19           (3) by inserting after clause (iii) the following:

20           “(iv) 2 percent of the individual’s excess aver-  
 21           age indexed monthly earnings (as defined in sub-  
 22           section (b)(5)(A)).”.

23           (b) DEFINITION OF EXCESS AVERAGE INDEXED  
 24           MONTHLY EARNINGS.—Section 215(b) of the Social Secu-  
 25           rity Act (42 U.S.C. 415(b)) is amended—

1           (1) by striking “wages” and “self-employment  
2       income” each place such terms appear and inserting  
3       “basic wages” and “basic self-employment income”,  
4       respectively; and

5           (2) by adding at the end the following:

6       “(5)(A) An individual’s excess average indexed  
7       monthly earnings shall be equal to the amount of the indi-  
8       vidual’s average indexed monthly earnings that would be  
9       determined under this subsection by substituting ‘excess  
10      wages’ for ‘basic wages’ and ‘excess self-employment in-  
11      come’ for ‘basic self-employment income’ each place such  
12      terms appear in this subsection (except in this paragraph).

13       “(B) For purposes of this subsection—

14           “(i) the term ‘basic wages’ means that portion  
15       of the wages of an individual paid in a year that  
16       does not exceed the contribution and benefit base for  
17       the year;

18           “(ii) the term ‘basic self-employment income’  
19       means that portion of the self-employment income of  
20       an individual credited to a year that does not exceed  
21       an amount equal to the contribution and benefit  
22       base for the year minus the amount of the wages  
23       paid to the individual in the year;

24           “(iii) the term ‘excess wages’ means that por-  
25       tion of the wages of an individual paid in a year

1 after 2019 in excess of the higher of \$400,000 or  
 2 the contribution and benefit base for the year; and  
 3 “(iv) the term ‘excess self-employment income’  
 4 means that portion of the self-employment income of  
 5 an individual credited to a year after 2019 in excess  
 6 of the higher of \$400,000 or such contribution and  
 7 benefit base.”.

8 (c) CONFORMING AMENDMENT.—Section 215(e)(1)  
 9 of the Social Security Act (42 U.S.C. 415(e)(1)) is amend-  
 10 ed by inserting “and before 2020” after “after 1974”.

11 (d) EFFECTIVE DATE.—The amendments made by  
 12 this section shall apply with respect to individuals who ini-  
 13 tially become eligible (within the meaning of section  
 14 215(a)(3)(B) of the Social Security Act) for old-age or dis-  
 15 ability insurance benefits under title II of the Social Secu-  
 16 rity Act, or who die (before becoming eligible for such ben-  
 17 efits), in any calendar year after 2019.

18 **SEC. 203. ADJUSTMENT TO THE SOCIAL SECURITY INSUR-**  
 19 **ANCE CONTRIBUTION.**

20 (a) TAX ON EMPLOYEES.—Subsection (a) of section  
 21 3101 of the Internal Revenue Code of 1986 is amended  
 22 by striking “6.2 percent of the wages (as defined in section  
 23 3121(a)) received by the individual with respect to employ-  
 24 ment (as defined in section 3121(b))” and inserting “the  
 25 following percentages of the wages (as defined in section

1 3121(a)) received by the individual with respect to employ-  
 2 ment (as defined in section 3121(b)):

| <b>“In cases of wages<br/>received during:</b>     | <b>The rate of tax<br/>shall be:</b> |
|----------------------------------------------------|--------------------------------------|
| any calendar year after 1989 and before 2020 ..... | 6.20 percent                         |
| 2020 .....                                         | 6.25 percent                         |
| 2021 .....                                         | 6.30 percent                         |
| 2022 .....                                         | 6.35 percent                         |
| 2023 .....                                         | 6.40 percent                         |
| 2024 .....                                         | 6.45 percent                         |
| 2025 .....                                         | 6.50 percent                         |
| 2026 .....                                         | 6.55 percent                         |
| 2027 .....                                         | 6.60 percent                         |
| 2028 .....                                         | 6.65 percent                         |
| 2029 .....                                         | 6.70 percent                         |
| 2030 .....                                         | 6.75 percent                         |
| 2031 .....                                         | 6.80 percent                         |
| 2032 .....                                         | 6.85 percent                         |
| 2033 .....                                         | 6.90 percent                         |
| 2034 .....                                         | 6.95 percent                         |
| 2035 .....                                         | 7.00 percent                         |
| 2036 .....                                         | 7.05 percent                         |
| 2037 .....                                         | 7.10 percent                         |
| 2038 .....                                         | 7.15 percent                         |
| 2039 .....                                         | 7.20 percent                         |
| 2040 .....                                         | 7.25 percent                         |
| 2041 .....                                         | 7.30 percent                         |
| 2042 .....                                         | 7.35 percent                         |
| any calendar year after 2042 .....                 | 7.40 percent.”.                      |

3 (b) TAX ON EMPLOYERS.—Subsection (a) of section  
 4 3111 of the Internal Revenue Code of 1986 is amended  
 5 by striking “6.2 percent of the wages (as defined in section  
 6 3121(a)) paid by the employer with respect to employment  
 7 (as defined in section 3121(b))” and inserting “the fol-  
 8 lowing percentages of the wages (as defined in section  
 9 3121(a)) paid by the employer with respect to employment  
 10 (as defined in section 3121(b)):

| <b>“In cases of wages<br/>received during:</b>     | <b>The rate of tax<br/>shall be:</b> |
|----------------------------------------------------|--------------------------------------|
| any calendar year after 1989 and before 2020 ..... | 6.20 percent                         |
| 2020 .....                                         | 6.25 percent                         |
| 2021 .....                                         | 6.30 percent                         |

| <b>“In cases of wages<br/>received during:</b> | <b>The rate of tax<br/>shall be:</b> |
|------------------------------------------------|--------------------------------------|
| 2022 .....                                     | 6.35 percent                         |
| 2023 .....                                     | 6.40 percent                         |
| 2024 .....                                     | 6.45 percent                         |
| 2025 .....                                     | 6.50 percent                         |
| 2026 .....                                     | 6.55 percent                         |
| 2027 .....                                     | 6.60 percent                         |
| 2028 .....                                     | 6.65 percent                         |
| 2029 .....                                     | 6.70 percent                         |
| 2030 .....                                     | 6.75 percent                         |
| 2031 .....                                     | 6.80 percent                         |
| 2032 .....                                     | 6.85 percent                         |
| 2033 .....                                     | 6.90 percent                         |
| 2034 .....                                     | 6.95 percent                         |
| 2035 .....                                     | 7.00 percent                         |
| 2036 .....                                     | 7.05 percent                         |
| 2037 .....                                     | 7.10 percent                         |
| 2038 .....                                     | 7.15 percent                         |
| 2039 .....                                     | 7.20 percent                         |
| 2040 .....                                     | 7.25 percent                         |
| 2041 .....                                     | 7.30 percent                         |
| 2042 .....                                     | 7.35 percent                         |
| any calendar year after 2042 .....             | 7.40 percent.”.                      |

1           (c) SELF-EMPLOYMENT INCOME.—Subsection (a) of  
2 section 1401 of the Internal Revenue Code of 1986 is  
3 amended by striking “12.4 percent of the amount of the  
4 self-employment income for such taxable year” and insert-  
5 ing “the following percentages of the amount of the self-  
6 employment income for such taxable year:

| <b>“In cases of wages<br/>received during:</b>     | <b>The rate of tax<br/>shall be:</b> |
|----------------------------------------------------|--------------------------------------|
| any calendar year after 1989 and before 2020 ..... | 12.40 percent                        |
| 2020 .....                                         | 12.50 percent                        |
| 2021 .....                                         | 12.60 percent                        |
| 2022 .....                                         | 12.70 percent                        |
| 2023 .....                                         | 12.80 percent                        |
| 2024 .....                                         | 12.90 percent                        |
| 2025 .....                                         | 13.00 percent                        |
| 2026 .....                                         | 13.10 percent                        |
| 2027 .....                                         | 13.20 percent                        |
| 2028 .....                                         | 13.30 percent                        |
| 2029 .....                                         | 13.40 percent                        |
| 2030 .....                                         | 13.50 percent                        |
| 2031 .....                                         | 13.60 percent                        |
| 2032 .....                                         | 13.70 percent                        |
| 2033 .....                                         | 13.80 percent                        |

| <b>“In cases of wages<br/>received during:</b> | <b>The rate of tax<br/>shall be:</b> |
|------------------------------------------------|--------------------------------------|
| 2034 .....                                     | 13.90 percent                        |
| 2035 .....                                     | 14.00 percent                        |
| 2036 .....                                     | 14.10 percent                        |
| 2037 .....                                     | 14.20 percent                        |
| 2038 .....                                     | 14.30 percent                        |
| 2039 .....                                     | 14.40 percent                        |
| 2040 .....                                     | 14.50 percent                        |
| 2041 .....                                     | 14.60 percent                        |
| 2042 .....                                     | 14.70 percent                        |
| any calendar year after 2042 .....             | 14.80 percent.”.                     |

1       (d) **EFFECTIVE DATE.**—The amendments made by  
2 this section shall apply to remuneration received, and tax-  
3 able years beginning, after December 31, 2019.

4 **SEC. 204. SOCIAL SECURITY TRUST FUND ESTABLISHED.**

5       (a) **IN GENERAL.**—Section 201(a) of the Social Secu-  
6 rity Act (42 U.S.C. 401(a)) is amended to read as follows:  
7       “(a) There is hereby created on the books of the  
8 Treasury of the United States a trust fund to be known  
9 as the ‘Social Security Trust Fund’. The Social Security  
10 Trust Fund shall consist of the securities held by the Sec-  
11 retary of the Treasury for the Federal Old-Age and Sur-  
12 vivors Insurance Trust Fund and the Federal Disability  
13 Insurance Trust Fund and the amount standing to the  
14 credit of the Federal Old-Age and Survivors Insurance  
15 Trust Fund and the Federal Disability Insurance Trust  
16 Fund on the books of the Treasury on January 1 of the  
17 first calendar year beginning after the date of the enact-  
18 ment of section 204 of the Social Security 2100 Act, which  
19 securities and amount the Secretary of the Treasury is

1 authorized and directed to transfer to the Social Security  
2 Trust Fund, and, in addition, such gifts and bequests as  
3 may be made as provided in subsection (i)(1), and such  
4 amounts as may be appropriated to, or deposited in, the  
5 Social Security Trust Fund as hereinafter provided. There  
6 is hereby appropriated to the Social Security Trust Fund  
7 for the first fiscal year that begins after date of the enact-  
8 ment of section 204 of the Social Security 2100 Act, and  
9 for each fiscal year thereafter, out of any moneys in the  
10 Treasury not otherwise appropriated, amounts equivalent  
11 to 100 percent of—

12           “(1) the taxes imposed by chapter 21 (other  
13       than sections 3101(b) and 3111(b)) of the Internal  
14       Revenue Code of 1986 with respect to wages (as de-  
15       fined in section 3121 of such Code) reported to the  
16       Secretary of the Treasury pursuant to subtitle F of  
17       the Internal Revenue Code of 1986, as determined  
18       by the Secretary of the Treasury by applying the ap-  
19       plicable rates of tax under such chapter (other than  
20       sections 3101(b) and 3111(b)) to such wages, which  
21       wages shall be certified by the Commissioner of So-  
22       cial Security on the basis of the records of wages es-  
23       tablished and maintained by such Commissioner in  
24       accordance with such reports; and

1           “(2) the taxes imposed by chapter 2 (other than  
2       section 1401(b)) of the Internal Revenue Code of  
3       1986 with respect to self-employment income (as de-  
4       fined in section 1402 of such Code) reported to the  
5       Secretary of the Treasury on tax returns under sub-  
6       title F of such Code, as determined by the Secretary  
7       of the Treasury by applying the applicable rate of  
8       tax under such chapter (other than section 1401(b))  
9       to such self-employment income, which self-employ-  
10      ment income shall be certified by the Commissioner  
11      of Social Security on the basis of the records of self-  
12      employment income established and maintained by  
13      the Commissioner of Social Security in accordance  
14      with such returns.

15   The amounts appropriated by paragraphs (1) and (2) shall  
16   be transferred from time to time from the general fund  
17   in the Treasury to the Social Security Trust Fund, such  
18   amounts to be determined on the basis of estimates by  
19   the Secretary of the Treasury of the taxes, specified in  
20   paragraphs (1) and (2), paid to or deposited into the  
21   Treasury; and proper adjustments shall be made in  
22   amounts subsequently transferred to the extent prior esti-  
23   mates were in excess of or were less than the taxes speci-  
24   fied in such paragraphs (1) and (2). All amounts trans-  
25   ferred to the Social Security Trust Fund under the pre-

ceding sentence shall be invested by the Managing Trustee in the same manner and to the same extent as the other assets of the Trust Fund. Notwithstanding the preceding sentence, in any case in which the Secretary of the Treasury determines that the assets of the Trust Fund would otherwise be inadequate to meet the Trust Fund's obligations for any month, the Secretary of the Treasury shall transfer to the Trust Fund on the first day of such month the total amount which would have been transferred to the Trust Fund under this section as in effect on October 1, 1990; and the Trust Fund shall pay interest to the general fund on the amount so transferred on the first day of any month at a rate (calculated on a daily basis, and applied against the difference between the amount so transferred on such first day and the amount which would have been transferred to the Trust Fund up to that day under the procedures in effect on January 1, 1983) equal to the rate earned by the investments of the Trust Fund in the same month under subsection (d).''.

(b) REQUIRED ACTUARIAL ANALYSIS.—Section 201(c) of the Social Security Act is amended by striking the fourth sentence in the matter following paragraph (5) and inserting the following: “Such report shall also include actuarial analysis of the benefit cost with respect to disabled beneficiaries and their auxiliaries, to retired bene-

1 ficiaries and their auxiliaries, and to survivor bene-  
2 ficiaries.”.

3 (c) BOARD OF TRUSTEES.—

4 (1) BOARD OF TRUSTEES OF SOCIAL SECURITY  
5 TRUST FUND.—Section 201(c) of the Social Security  
6 Act, as amended by subsection (b) of this section, is  
7 further amended in the matter preceding paragraph  
8 (1) by striking “the Federal Old-Age and Survivors  
9 Insurance Trust Fund and the Federal Disability  
10 Insurance Trust Fund (hereinafter in this title  
11 called the ‘Trust Funds’)” and inserting “the Social  
12 Security Trust Fund (in this title referred to as the  
13 ‘Trust Fund’)”.

14 (2) CONTINUITY OF BOARD OF TRUSTEES.—  
15 The Board of Trustees of the Social Security Trust  
16 Fund created by the amendment made by subsection  
17 (a) shall be a continuous body with the Board of  
18 Trustees of the Federal Old-Age and Survivors In-  
19 surance Trust Fund and the Federal Disability In-  
20 surance Trust Fund in operation prior to the effec-  
21 tive date of such amendment. Individuals serving as  
22 members of the Board of Trustees of the Federal  
23 Old-Age and Survivors Insurance Trust Fund and  
24 the Federal Disability Insurance Trust Fund as of  
25 the effective date of such amendment shall serve the

1 remainder of their term as members of the Board of  
2 Trustees of the Social Security Trust Fund.

3 (d) CONFORMING AMENDMENTS RELATED TO SO-  
4 CIAL SECURITY TRUST FUND.—

5 (1) AMENDMENT TO SECTION HEADING.—The  
6 section heading for section 201 of the Social Secu-  
7 rity Act is amended to read as follows: “SOCIAL SE-  
8 CURITY TRUST FUND”.

9 (2) BOARD OF TRUSTEES.—Section 201(c) of  
10 such Act, as amended by subsections (b) and (c)(1),  
11 is further amended—

12 (A) in the matter preceding paragraph (1),  
13 by striking “Board of Trustees of the Trust  
14 Funds” and inserting “Board of Trustees of  
15 the Trust Fund”;

16 (B) in paragraph (1), by striking “Trust  
17 Funds” and inserting “Trust Fund”;

18 (C) in paragraph (2)—

19 (i) by striking “Trust Funds” and in-  
20 serting “Trust Fund”; and

21 (ii) by striking “their” and inserting  
22 “its”;

23 (D) in paragraph (3), by striking “either  
24 of the Trust Funds” and inserting “the Trust  
25 Fund”;

1 (E) in paragraph (5)—

2 (i) by striking “managing the Trust  
3 Funds” and inserting “managing the  
4 Trust Fund”; and

5 (ii) by striking “Trust Funds are”  
6 and inserting “Trust Fund is”;

7 (F) in the matter following paragraph (5),  
8 by striking “Trust Funds” each place it ap-  
9 pears and inserting “Trust Fund”; and

10 (G) in the second sentence in the matter  
11 following paragraph (5), by striking “whether  
12 the Federal Old-Age and Survivors Insurance  
13 Trust Fund and the Federal Disability Insur-  
14 ance Trust Fund, individually and collectively,  
15 are” and inserting “whether the Social Security  
16 Trust Fund is”.

17 (3) INVESTMENTS.—Section 201 of such Act is  
18 amended in subsections (d) and (e) by striking  
19 “Trust Funds” each place it appears and inserting  
20 “Trust Fund”.

21 (4) CREDITING OF INTEREST AND PROCEEDS  
22 TO TRUST FUNDS.—Section 201(f) of such Act is  
23 amended—

24 (A) by striking “the Federal Old-Age and  
25 Survivors Insurance Trust Fund and the Fed-

1           eral Disability Insurance Trust Fund shall be  
 2           credited to and form a part of the Federal Old-  
 3           Age and Survivors Insurance Trust Fund and  
 4           the Disability Insurance Trust Fund, respec-  
 5           tively” and inserting “the Social Security Trust  
 6           Fund shall be credited to and form a part of  
 7           the Social Security Trust Fund”;

8           (B) by striking “either of the Trust  
 9           Funds” and inserting “the Trust Fund”; and

10          (C) by striking “such Trust Fund” and in-  
 11          serting “the Trust Fund”.

12          (5) ADMINISTRATIVE COSTS.—Section 201(g) of  
 13          such Act is amended—

14               (A) in paragraph (1)—

15                   (i) in subparagraph (A), by striking  
 16                   “Of the amounts authorized to be made  
 17                   available out of the Federal Old-Age and  
 18                   Survivors Insurance Trust Fund and the  
 19                   Federal Disability Insurance Trust Fund  
 20                   under the preceding sentence” and all that  
 21                   follows through “(Public Law 103–296).”;  
 22                   and

23                   (ii) in subparagraph (B)(i)—

24                               (I) by striking subclauses (II)  
 25                               and (III) and inserting the following:

“(II) the portion of such costs which should have been borne by the Social Security Trust Fund,”; and

(II) by redesignating subclauses (IV) and (V) as subclauses (III) and (IV);

(B) in paragraph (2)—

(i) by striking “Trust Funds” and inserting “Trust Fund”; and

(ii) by striking the last sentence; and

(C) in paragraph (4), by striking “Trust Funds” each place it appears and inserting “Trust Fund”.

(6) BENEFIT PAYMENTS.—Section 201(h) of such Act is amended to read as follows:

“(h) All benefit payments required to be made under this title shall be made only from the Social Security Trust Fund.”.

(7) GIFTS.—Section 201(i) of such Act is amended—

(A) in paragraph (1), by striking “the Federal Old-Age and Survivors Insurance Trust Fund, the Federal Disability Insurance Trust Fund” and inserting “the Social Security Trust Fund”; and

1 (B) in paragraph (2)(B), by striking “the  
2 Federal Old-Age and Survivors Insurance Trust  
3 Fund” and inserting “the Social Security Trust  
4 Fund”.

5 (8) TRAVEL EXPENSES.—Section 201(j) of such  
6 Act is amended by striking “the Federal Old-Age  
7 and Survivors Insurance Trust Fund, or the Federal  
8 Disability Insurance Trust Fund (as determined ap-  
9 propriate by the Commissioner of Social Security)”  
10 and inserting “the Social Security Trust Fund”.

11 (9) DEMONSTRATION PROJECTS.—Section  
12 201(k) of such Act is amended by striking “the Fed-  
13 eral Disability Insurance Trust Fund and the Fed-  
14 eral Old-Age and Survivors Insurance Trust Fund,  
15 as determined appropriate by the Commissioner of  
16 Social Security” and inserting “the Social Security  
17 Trust Fund”.

18 (10) BENEFIT CHECKS.—Section 201(m) of  
19 such Act is amended—

20 (A) in paragraph (2), by striking “each of  
21 the Trust Funds” and inserting “the Social Se-  
22 curity Trust Fund”;

23 (B) in paragraph (3), by striking “one of  
24 the Trust Funds” and inserting “the Trust  
25 Fund”; and

1 (C) by striking “such Trust Fund” each  
 2 place it appears and inserting “the Trust  
 3 Fund”.

4 (11) CONFORMING REPEALS.—

5 (A) IN GENERAL.—Section 201 of such  
 6 Act is amended by striking subsections (b), (l),  
 7 and (n).

8 (B) REDESIGNATIONS.—Section 201 of  
 9 such Act is further amended—

10 (i) by redesignating subsections (c)  
 11 through (j) as subsections (b) through (i),  
 12 respectively;

13 (ii) by redesignating subsection (k) as  
 14 subsection (j); and

15 (iii) by redesignating subsection (m)  
 16 as subsection (k).

17 (C) REFERENCES TO REDESIGNATED SEC-  
 18 TIONS.—

19 (i) Section 201(a) of such Act, as  
 20 amended by subsection (a) of this section,  
 21 is further amended—

22 (I) by striking “subsection  
 23 (i)(1)” and inserting “subsection  
 24 (h)(1)”; and

1 (II) by striking “subsection (d)”  
 2 and inserting “subsection (c)”.

3 (ii) Section 1131(b)(1) of such Act is  
 4 amended by striking “section 201(g)(1)”  
 5 and inserting “section 201(f)(1)”.

6 (e) OTHER CONFORMING AMENDMENTS TO SOCIAL  
 7 SECURITY ACT.—

8 (1) TITLE II.—Title II of the Social Security  
 9 Act (42 U.S.C. 401 et seq.) is amended—

10 (A) in section 202(x)(3)(B)(iii), by striking  
 11 “the Federal Old-Age and Survivors Insurance  
 12 Trust Fund and the Federal Disability Insur-  
 13 ance Trust Fund, as appropriate,” and insert-  
 14 ing “the Social Security Trust Fund”;

15 (B) in section 206(d)(5), by striking “the  
 16 Federal Old-Age and Survivors Insurance Trust  
 17 Fund and the Federal Disability Insurance  
 18 Trust Fund, as appropriate” and inserting “the  
 19 Social Security Trust Fund”;

20 (C) in section 206(e)(3)(B), by striking  
 21 “the Federal Old-Age and Survivors Insurance  
 22 Trust Fund and the Federal Disability Insur-  
 23 ance Trust Fund” and inserting “the Social Se-  
 24 curity Trust Fund”;

1 (D) in section 208(b)(5)(A), by striking  
2 “the Federal Old-Age and Survivors Insurance  
3 Trust Fund and the Federal Disability Insur-  
4 ance Trust Fund, as appropriate” and inserting  
5 “the Social Security Trust Fund”;

6 (E) in section 215(i)(1)(F)—

7 (i) in clause (i)—

8 (I) by striking “the combined  
9 balance in the Federal Old-Age and  
10 Survivors Insurance Trust Fund and  
11 the Federal Disability Insurance  
12 Trust Fund” and inserting “the bal-  
13 ance in the Social Security Trust  
14 Fund”; and

15 (II) by striking “and reduced by  
16 the outstanding amount of any loan  
17 (including interest thereon) thereto-  
18 fore made to either such Fund from  
19 the Federal Hospital Insurance Trust  
20 Fund under section 201(l)”;

21 (ii) in clause (ii)—

22 (I) by striking “the Federal Old-  
23 Age and Survivors Insurance Trust  
24 Fund and the Federal Disability In-  
25 surance Trust Fund” and inserting

1 “the Social Security Trust Fund”;  
2 and

3 (II) by striking “(other than pay-  
4 ments” and all that follows through  
5 “from that Account”;

6 (F) in section 217(g)(2), by inserting after  
7 the first sentence the following: “For purposes  
8 of any such revision of the amount determined  
9 under paragraph (1) that occurs in a year after  
10 2015, any reference in such paragraph to the  
11 Federal Old-Age and Survivors Insurance Trust  
12 Fund or the Federal Disability Insurance Trust  
13 Fund shall be deemed to be a reference to the  
14 Social Security Trust Fund.”;

15 (G) in section 221(e)—

16 (i) by striking “Trust Funds” each  
17 place it appears and inserting “Trust  
18 Fund”; and

19 (ii) by striking the last sentence;

20 (H) in section 221(f), by striking “Trust  
21 Funds” and inserting “Trust Fund”;

22 (I) in section 222(d)—

23 (i) in the section heading, by striking  
24 “TRUST FUNDS” and inserting “TRUST  
25 FUND”;

1                   (ii) in paragraph (1), by striking “to  
2                   the end that savings will accrue to the  
3                   Trust Funds as a result of rehabilitating  
4                   such individuals, there are authorized to be  
5                   transferred from the Federal Old-Age and  
6                   Survivors Insurance Trust Fund and the  
7                   Federal Disability Insurance Trust Fund”  
8                   and inserting “to the end that savings will  
9                   accrue to the Trust Fund as a result of re-  
10                  habilitating such individuals, there are au-  
11                  thorized to be transferred from the Social  
12                  Security Trust Fund”; and

13                  (iii) by amending paragraph (4) to  
14                  read as follows:

15               “(4) The Commissioner of Social Security shall deter-  
16               mine according to such methods and procedures as the  
17               Commissioner may deem appropriate the total amount to  
18               be reimbursed for the cost of services under this sub-  
19               section.”;

20                  (J) in section 228(g)—

21                  (i) in the section heading, by striking  
22                  “FEDERAL OLD-AGE AND SURVIVORS IN-  
23                  SURANCE TRUST FUND” and inserting  
24                  “SOCIAL SECURITY TRUST FUND”; and

1 (ii) in the matter preceding paragraph  
 2 (1), by striking “Federal Old-Age and Sur-  
 3 vivors Insurance Trust Fund” and insert-  
 4 ing “Social Security Trust Fund”;

5 (K) in section 231(c), by striking “Trust  
 6 Funds” each place it appears and inserting  
 7 “Trust Fund”; and

8 (L) in section 234(a)(1), by striking  
 9 “Trust Funds” and inserting “Trust Fund”.

10 (2) TITLE VII.—Title VII of the Social Security  
 11 Act (42 U.S.C. 901 et seq.) is amended—

12 (A) in section 703(j), by striking “Federal  
 13 Disability Insurance Trust Fund, the Federal  
 14 Old-Age and Survivors Insurance Trust Fund,”  
 15 and inserting “Social Security Trust Fund”;

16 (B) in section 708(c), by striking “the  
 17 ‘OASDI trust fund ratio’ under section 201(l),”  
 18 after “computing”;

19 (C) in section 709—

20 (i) in subsection (a), by striking “Fed-  
 21 eral Old-Age and Survivors Insurance  
 22 Trust Fund and the Federal Disability In-  
 23 surance Trust Fund” and inserting “Social  
 24 Security Trust Fund”; and

25 (ii) in subsection (b)—

1 (I) in paragraph (1), by striking  
2 “section 201(l) or”; and

3 (II) in paragraph (2), by striking  
4 “Federal Old-Age and Survivors In-  
5 surance Trust Fund and the Federal  
6 Disability Insurance Trust Fund” and  
7 inserting “Social Security Trust  
8 Fund”; and

9 (D) in section 710—

10 (i) in subsection (a), by striking “Fed-  
11 eral Old-Age and Survivors Insurance  
12 Trust Fund and the Federal Disability In-  
13 surance Trust Fund” and inserting “Social  
14 Security Trust Fund”; and

15 (ii) in subsection (b)—

16 (I) by striking “any Trust Fund  
17 specified in subsection (a)” and in-  
18 serting “the Social Security Trust  
19 Fund”; and

20 (II) by striking “payments from  
21 any such Trust Fund” and inserting  
22 “payments from the Social Security  
23 Trust Fund”.

24 (3) TITLE XI.—Title XI of the Social Security  
25 Act (42 U.S.C. 1301 et seq.) is amended—

1 (A) in section 1106(b), by striking “the  
2 Federal Old-Age and Survivors Insurance Trust  
3 Fund, the Federal Disability Insurance Trust  
4 Fund” and inserting “the Social Security Trust  
5 Fund”;

6 (B) in section 1129(e)(2)(A), by striking  
7 “the Federal Old-Age and Survivors Insurance  
8 Trust Fund or the Federal Disability Insurance  
9 Trust Fund, as determined appropriate by the  
10 Secretary” and inserting “the Social Security  
11 Trust Fund”;

12 (C) in sections 1131(b)(2) and 1140(c)(2),  
13 by striking “the Federal Old-Age and Survivors  
14 Insurance Trust Fund” and inserting “the So-  
15 cial Security Trust Fund”;

16 (D) in section 1145(c)—

17 (i) by striking paragraphs (1) and (2)  
18 and inserting the following:

19 “(1) the Social Security Trust Fund;” and

20 (ii) by redesignating paragraphs (3)  
21 and (4) as paragraphs (2) and (3), respec-  
22 tively; and

23 (E) in section 1148(j)(1)(A)—

24 (i) in the first sentence, by striking  
25 “the Federal Old-Age and Survivors Insur-

1                   ance Trust Fund and the Federal Dis-  
 2                   ability Insurance Trust Fund” and insert-  
 3                   ing “the Social Security Trust Fund”; and  
 4                   (ii) by striking the second sentence.

5                   (4) TITLE XVIII.—Title XVIII of the Social Se-  
 6                   curity Act (42 U.S.C. 1395) is amended—

7                   (A) in section 1817(g), by striking “Fed-  
 8                   eral Old-Age and Survivors Insurance Trust  
 9                   Fund and from the Federal Disability Insur-  
 10                  ance Trust Fund” and inserting “Social Secu-  
 11                  rity Trust Fund”;

12                  (B) in section 1840(a)(2), by striking  
 13                  “Federal Old-Age and Survivors Insurance  
 14                  Trust Fund or the Federal Disability Insurance  
 15                  Trust Fund” and inserting “Social Security  
 16                  Trust Fund”; and

17                  (C) in section 1841(f), by striking “Fed-  
 18                  eral Old-Age and Survivors Insurance Trust  
 19                  Fund and from the Federal Disability Insur-  
 20                  ance Trust Fund” and inserting “Social Secu-  
 21                  rity Trust Fund”.

22                  (f) CONFORMING AMENDMENTS OUTSIDE OF SOCIAL  
 23                  SECURITY ACT.—

24                  (1) BUDGET.—

1 (A) OFF-BUDGET EXEMPTION.—Section  
2 405(a) of the Congressional Budget Act of  
3 1974 (2 U.S.C. 655(a)) is amended by striking  
4 “Federal Old-Age and Survivors Insurance and  
5 Federal Disability Insurance Trust Funds” and  
6 inserting “Social Security Trust Fund”.

7 (B) SEQUESTRATION EXEMPTION.—Sec-  
8 tion 255(g)(1)(A) of the Balanced Budget and  
9 Emergency Deficit Control Act of 1985 (2  
10 U.S.C. 905(g)(1)(A)) is amended by striking  
11 “Payments to Social Security Trust Funds”  
12 and inserting “Payments to the Social Security  
13 Trust Fund”.

14 (2) TAX.—

15 (A) TAXABLE WAGES.—Section 3121(l)(4)  
16 of the Internal Revenue Code of 1986 is  
17 amended by striking “Federal Old-Age and  
18 Survivors Insurance Trust Fund and the Fed-  
19 eral Disability Insurance Trust Fund” and in-  
20 serting “Social Security Trust Fund”.

21 (B) OVERPAYMENTS.—

22 (i) Section 6402(d)(3)(C) of the Inter-  
23 nal Revenue Code of 1986 is amended by  
24 striking “Federal Old-Age and Survivors  
25 Insurance Trust Fund or the Federal Dis-

1 ability Insurance Trust Fund, whichever is  
2 certified to the Secretary as appropriate by  
3 the Commissioner of Social Security” and  
4 inserting “Social Security Trust Fund”.

5 (ii) Subsection (f)(2)(B) of section  
6 3720A of title 31, United States Code, is  
7 amended by striking “Federal Old-Age and  
8 Survivors Insurance Trust Fund or the  
9 Federal Disability Insurance Trust Fund,  
10 whichever is certified to the Secretary of  
11 the Treasury as appropriate by the Com-  
12 missioner of Social Security” and inserting  
13 “Social Security Trust Fund”.

14 (3) FALSE CLAIMS PENALTIES.—Subsection  
15 (g)(2) of section 3806 of title 31, United States  
16 Code, is amended—

17 (A) in subparagraph (B)—

18 (i) by striking “Secretary of Health  
19 and Human Services” and inserting “Com-  
20 missioner of Social Security”; and

21 (ii) by striking “Federal Old-Age and  
22 Survivors Insurance Trust Fund” and in-  
23 serting “Social Security Trust Fund”; and  
24 (B) in subparagraph (C)—

1 (i) by striking “Secretary of Health  
2 and Human Services” and inserting “Com-  
3 missioner of Social Security”; and

4 (ii) by striking “Federal Disability In-  
5 surance Trust Fund” and inserting “Social  
6 Security Trust Fund”.

7 (4) RAILROAD RETIREMENT BOARD.—Section 7  
8 of the Railroad Retirement Act of 1974 (45 U.S.C.  
9 231f) is amended—

10 (A) in subsection (b)(2), by striking “Fed-  
11 eral Old-Age and Survivors Insurance Trust  
12 Fund and the Federal Disability Insurance  
13 Trust Fund” and inserting “Social Security  
14 Trust Fund”;

15 (B) in subsection (c)(2)—

16 (i) by striking “Secretary of Health,  
17 Education, and Welfare” each time it ap-  
18 pears and inserting “Commissioner of So-  
19 cial Security”; and

20 (ii) by striking “Federal Old-Age and  
21 Survivors Insurance Trust Fund, the Fed-  
22 eral Disability Insurance Trust Fund,”  
23 each time it appears and inserting “Social  
24 Security Trust Fund”; and

1                   (C) in subsection (c)(4), by striking “Fed-  
2                   eral Old-Age and Survivors Insurance Trust  
3                   Fund, the Federal Disability Insurance Trust  
4                   Fund,” and inserting “Social Security Trust  
5                   Fund”.

6           (g) RULE OF CONSTRUCTION.—Effective beginning  
7 on January 1 of the first calendar year beginning after  
8 the date of the enactment of this section, any reference  
9 in law to the “Federal Old-Age and Survivors Insurance  
10 Trust Fund” or the “Federal Disability Insurance Trust  
11 Fund” is deemed to be a reference to the Social Security  
12 Trust Fund.

13           (h) EFFECTIVE DATE.—The amendments made by  
14 this section shall take effect on January 1 of the first cal-  
15 endar year beginning after the date of the enactment of  
16 this section.

○