

116TH CONGRESS 1ST SESSION

H. R. 4869

To amend the Higher Education Act of 1965 to remove all adverse credit history related to a loan from the credit history of a borrower who has rehabilitated the loan.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 28, 2019

Ms. Kendra S. Horn of Oklahoma introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

- To amend the Higher Education Act of 1965 to remove all adverse credit history related to a loan from the credit history of a borrower who has rehabilitated the loan.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Student Loan Default
 - 5 Reduction Program Act".
 - 6 SEC. 2. DEFAULT REDUCTION PROGRAM.
 - 7 Section 428F(a)(1)(C) of the Higher Education Act
 - 8 of 1965 (20 U.S.C. 1078–6(a)(1)(C)) is amended by strik-

- 1 ing "to remove the record of the default from the bor-
- 2 rower's credit history" and inserting "to remove any ad-
- 3 verse item of information relating to such loan from the

4 borrower's credit history".

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