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**Utah Code Sections Affected:** 

AMENDS:

## **Ann Millner** proposes the following substitute bill:

**Nuclear Power Amendments** 

## 2025 GENERAL SESSION STATE OF UTAH

Chief Sponsor: Carl R. Albrecht
Senate Sponsor: Ann Millner
LONG TITLE
General Description:
This bill creates the Nuclear Energy Consortium and the Utah Energy Council, establishes a
process for designating energy development zones, and creates the Energy Development
Investment Fund.
Highlighted Provisions:
This bill:
• defines terms;
• creates the Nuclear Energy Consortium within the Office of Energy Development (office)
and establishes its membership and duties;
• creates the Utah Energy Council within the office and establishes its membership and
duties;
<ul> <li>modifies the duties and name of the Utah San Rafael Energy Lab Board;</li> </ul>
<ul> <li>establishes a process for designating electrical energy development zones;</li> </ul>
<ul> <li>creates the Electrical Energy Development Investment Fund and provides for its</li> </ul>
administration;
<ul> <li>establishes authorized uses of fund money; and</li> </ul>
• includes a coordination clause to coordinate between this bill and H.B. 70,
Decommissioned Asset Disposition Amendments.
Money Appropriated in this Bill:
None
Other Special Clauses:
This hill provides a coordination clause

**59-2-924**, as last amended by Laws of Utah 2024, Chapter 258

29	63I-1-279, as last amended by Laws of Utah 2024, Third Special Session, Chapter 5
30	79-6-102, as last amended by Laws of Utah 2024, Chapters 88, 493
31	79-6-1001, as enacted by Laws of Utah 2024, Chapter 496
32	79-6-1003, as enacted by Laws of Utah 2024, Chapter 496
33	79-6-1004, as enacted by Laws of Utah 2024, Chapter 496
34	ENACTS:
35	<b>79-6-1101</b> , Utah Code Annotated 1953
36	<b>79-6-1102</b> , Utah Code Annotated 1953
37	<b>79-6-1103</b> , Utah Code Annotated 1953
38	<b>79-6-1104</b> , Utah Code Annotated 1953
39	<b>79-6-1105</b> , Utah Code Annotated 1953
40	<b>79-6-1106</b> , Utah Code Annotated 1953
41	<b>79-6-1201</b> , Utah Code Annotated 1953
42	<b>79-6-1202</b> , Utah Code Annotated 1953
43	<b>Utah Code Sections affected by Coordination Clause:</b>
44	<b>79-6-1103</b> , Utah Code Annotated 1953
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46	Be it enacted by the Legislature of the state of Utah:
47	Section 1. Section <b>59-2-924</b> is amended to read:
48	59-2-924. Definitions Report of valuation of property to county auditor and
49	commission Transmittal by auditor to governing bodies Calculation of certified tax
50	rate Rulemaking authority Adoption of tentative budget Notice provided by the
51	commission.
52	(1) As used in this section:
53	(a)(i) "Ad valorem property tax revenue" means revenue collected in accordance with
54	this chapter.
55	(ii) "Ad valorem property tax revenue" does not include:
56	(A) interest;
57	(B) penalties;
58	(C) collections from redemptions; or
59	(D) revenue received by a taxing entity from personal property that is
60	semiconductor manufacturing equipment assessed by a county assessor in
61	accordance with Part 3, County Assessment.
62	(b) "Adjusted tax increment" means the same as that term is defined in Section

63	17C-1-102.
64	(c)(i) "Aggregate taxable value of all property taxed" means:
65	(A) the aggregate taxable value of all real property a county assessor assesses in
66	accordance with Part 3, County Assessment, for the current year;
67	(B) the aggregate taxable value of all real and personal property the commission
68	assesses in accordance with Part 2, Assessment of Property, for the current
69	year; and
70	(C) the aggregate year end taxable value of all personal property a county assessor
71	assesses in accordance with Part 3, County Assessment, contained on the prior
72	year's tax rolls of the taxing entity.
73	(ii) "Aggregate taxable value of all property taxed" does not include the aggregate
74	year end taxable value of personal property that is:
75	(A) semiconductor manufacturing equipment assessed by a county assessor in
76	accordance with Part 3, County Assessment; and
77	(B) contained on the prior year's tax rolls of the taxing entity.
78	(d) "Base taxable value" means:
79	(i) for an authority created under Section 11-58-201, the same as that term is defined
80	in Section 11-58-102;
81	(ii) for the Point of the Mountain State Land Authority created in Section 11-59-201,
82	the same as that term is defined in Section 11-59-207;
83	(iii) for the Utah Fairpark Area Investment and Restoration District created in Section
84	11-70-201, the same as that term is defined in Section 11-70-101;
85	(iv) for an agency created under Section 17C-1-201.5, the same as that term is
86	defined in Section 17C-1-102;
87	(v) for an authority created under Section 63H-1-201, the same as that term is defined
88	in Section 63H-1-102;
89	(vi) for a host local government, the same as that term is defined in Section
90	63N-2-502;
91	(vii) for a housing and transit reinvestment zone created under Title 63N, Chapter 3,
92	Part 6, Housing and Transit Reinvestment Zone Act, a property's taxable value as
93	shown upon the assessment roll last equalized during the base year, as that term is
94	defined in Section 63N-3-602;
95	(viii) for a home ownership promotion zone created under Title 10, Chapter 9a, Part
96	10, Home Ownership Promotion Zone for Municipalities, or Title 17, Chapter

97	27a, Part 12, Home Ownership Promotion Zone for Counties, a property's taxable
98	value as shown upon the assessment roll last equalized during the base year, as
99	that term is defined in Section 10-9a-1001 or Section 17-27a-1201;[-or]
100	(ix) for a first home investment zone created under Title 63N, Chapter 3, Part 16,
101	First Home Investment Zone Act, a property's taxable value as shown upon the
102	assessment roll last equalized during the base year, as that term is defined in
103	Section 63N-3-1601[-] ; or
104	(x) for an electrical energy development zone created under Section 79-6-1104, the
105	value of the property within an electrical energy development zone, as shown on
106	the assessment roll last equalized before the creation of the electrical development
107	zone, as that term is defined in Section 79-6-1104.
108	(e) "Centrally assessed benchmark value" means an amount equal to the average year
109	end taxable value of real and personal property the commission assesses in
110	accordance with Part 2, Assessment of Property, for the previous three calendar
111	years, adjusted for taxable value attributable to:
112	(i) an annexation to a taxing entity;
113	(ii) an incorrect allocation of taxable value of real or personal property the
114	commission assesses in accordance with Part 2, Assessment of Property; or
115	(iii) a change in value as a result of a change in the method of apportioning the value
116	prescribed by the Legislature, a court, or the commission in an administrative rule
117	or administrative order.
118	(f)(i) "Centrally assessed new growth" means the greater of:
119	(A) zero; or
120	(B) the amount calculated by subtracting the centrally assessed benchmark value
121	adjusted for prior year end incremental value from the taxable value of real and
122	personal property the commission assesses in accordance with Part 2,
123	Assessment of Property, for the current year, adjusted for current year
124	incremental value.
125	(ii) "Centrally assessed new growth" does not include a change in value as a result of
126	a change in the method of apportioning the value prescribed by the Legislature, a
127	court, or the commission in an administrative rule or administrative order.
128	(g) "Certified tax rate" means a tax rate that will provide the same ad valorem property
129	tax revenue for a taxing entity as was budgeted by that taxing entity for the prior year.
130	(h) "Community reinvestment agency" means the same as that term is defined in Section

131	17C-1-102.
132	(i) "Eligible new growth" means the greater of:
133	(i) zero; or
134	(ii) the sum of:
135	(A) locally assessed new growth;
136	(B) centrally assessed new growth; and
137	(C) project area new growth or hotel property new growth.
138	(j) "Host local government" means the same as that term is defined in Section 63N-2-502.
139	(k) "Hotel property" means the same as that term is defined in Section 63N-2-502.
140	(l) "Hotel property new growth" means an amount equal to the incremental value that is
141	no longer provided to a host local government as incremental property tax revenue.
142	(m) "Incremental property tax revenue" means the same as that term is defined in
143	Section 63N-2-502.
144	(n) "Incremental value" means:
145	(i) for an authority created under Section 11-58-201, the amount calculated by
146	multiplying:
147	(A) the difference between the taxable value and the base taxable value of the
148	property that is located within a project area and on which property tax
149	differential is collected; and
150	(B) the number that represents the percentage of the property tax differential that
151	is paid to the authority;
152	(ii) for the Point of the Mountain State Land Authority created in Section 11-59-201,
153	an amount calculated by multiplying:
154	(A) the difference between the current assessed value of the property and the base
155	taxable value; and
156	(B) the number that represents the percentage of the property tax augmentation, as
157	defined in Section 11-59-207, that is paid to the Point of the Mountain State
158	Land Authority;
159	(iii) for the Utah Fairpark Area Investment and Restoration District created in Section
160	11-70-201, the amount calculated by multiplying:
161	(A) the difference between the taxable value for the current year and the base
162	taxable value of the property that is located within a project area; and
163	(B) the number that represents the percentage of enhanced property tax revenue,
164	as defined in Section 11-70-101;

165	(iv) for an agency created under Section 17C-1-201.5, the amount calculated by
166	multiplying:
167	(A) the difference between the taxable value and the base taxable value of the
168	property located within a project area and on which tax increment is collected;
169	and
170	(B) the number that represents the adjusted tax increment from that project area
171	that is paid to the agency;
172	(v) for an authority created under Section 63H-1-201, the amount calculated by
173	multiplying:
174	(A) the difference between the taxable value and the base taxable value of the
175	property located within a project area and on which property tax allocation is
176	collected; and
177	(B) the number that represents the percentage of the property tax allocation from
178	that project area that is paid to the authority;
179	(vi) for a housing and transit reinvestment zone created pursuant to Title 63N,
180	Chapter 3, Part 6, Housing and Transit Reinvestment Zone Act, an amount
181	calculated by multiplying:
182	(A) the difference between the taxable value and the base taxable value of the
183	property that is located within a housing and transit reinvestment zone and on
184	which tax increment is collected; and
185	(B) the number that represents the percentage of the tax increment that is paid to
186	the housing and transit reinvestment zone;
187	(vii) for a host local government, an amount calculated by multiplying:
188	(A) the difference between the taxable value and the base taxable value of the
189	hotel property on which incremental property tax revenue is collected; and
190	(B) the number that represents the percentage of the incremental property tax
191	revenue from that hotel property that is paid to the host local government;
192	(viii) for a home ownership promotion zone created under Title 10, Chapter 9a, Part
193	10, Home Ownership Promotion Zone for Municipalities, or Title 17, Chapter
194	27a, Part 12, Home Ownership Promotion Zone for Counties, an amount
195	calculated by multiplying:
196	(A) the difference between the taxable value and the base taxable value of the
197	property that is located within a home ownership promotion zone and on which
198	tax increment is collected; and

199	(B) the number that represents the percentage of the tax increment that is paid to
200	the home ownership promotion zone;[-or]
201	(ix) for a first home investment zone created pursuant to Title 63N, Chapter 3, Part
202	16, First Home Investment Zone Act, an amount calculated by multiplying:
203	(A) the difference between the taxable value and the base taxable value of the
204	property that is located within a first home investment zone and on which tax
205	increment is collected; and
206	(B) the number that represents the percentage of the tax increment that is paid to
207	the first home investment zone[-] ; or
208	(x) for an electrical energy development zone created under Section 79-6-1104, the
209	amount calculated by multiplying:
210	(A) the difference between the taxable value and the base taxable value of the
211	property that is located within the electrical energy developmental zone; and
212	(B) the number that represents the percentage of the tax increment that is paid to a
213	community reinvestment agency and the Electrical Energy Development
214	Investment Fund created in Section 79-6-1105.
215	(o)(i) "Locally assessed new growth" means the greater of:
216	(A) zero; or
217	(B) the amount calculated by subtracting the year end taxable value of real
218	property the county assessor assesses in accordance with Part 3, County
219	Assessment, for the previous year, adjusted for prior year end incremental
220	value from the taxable value of real property the county assessor assesses in
221	accordance with Part 3, County Assessment, for the current year, adjusted for
222	current year incremental value.
223	(ii) "Locally assessed new growth" does not include a change in:
224	(A) value as a result of factoring in accordance with Section 59-2-704, reappraisal,
225	or another adjustment;
226	(B) assessed value based on whether a property is allowed a residential exemption
227	for a primary residence under Section 59-2-103;
228	(C) assessed value based on whether a property is assessed under Part 5, Farmland
229	Assessment Act; or
230	(D) assessed value based on whether a property is assessed under Part 17, Urban
231	Farming Assessment Act.
232	(p) "Project area" means:

233	(i) for an authority created under Section 11-58-201, the same as that term is defined
234	in Section 11-58-102;
235	(ii) for the Utah Fairpark Area Investment and Restoration District created in Section
236	11-70-201, the same as that term is defined in Section 11-70-101;
237	(iii) for an agency created under Section 17C-1-201.5, the same as that term is
238	defined in Section 17C-1-102; or
239	(iv) for an authority created under Section 63H-1-201, the same as that term is
240	defined in Section 63H-1-102.
241	(q) "Project area new growth" means:
242	(i) for an authority created under Section 11-58-201, an amount equal to the
243	incremental value that is no longer provided to an authority as property tax
244	differential;
245	(ii) for the Point of the Mountain State Land Authority created in Section 11-59-201,
246	an amount equal to the incremental value that is no longer provided to the Point o
247	the Mountain State Land Authority as property tax augmentation, as defined in
248	Section 11-59-207;
249	(iii) for the Utah Fairpark Area Investment and Restoration District created in Section
250	11-70-201, an amount equal to the incremental value that is no longer provided to
251	the Utah Fairpark Area Investment and Restoration District;
252	(iv) for an agency created under Section 17C-1-201.5, an amount equal to the
253	incremental value that is no longer provided to an agency as tax increment;
254	(v) for an authority created under Section 63H-1-201, an amount equal to the
255	incremental value that is no longer provided to an authority as property tax
256	allocation;
257	(vi) for a housing and transit reinvestment zone created under Title 63N, Chapter 3,
258	Part 6, Housing and Transit Reinvestment Zone Act, an amount equal to the
259	incremental value that is no longer provided to a housing and transit reinvestment
260	zone as tax increment;
261	(vii) for a home ownership promotion zone created under Title 10, Chapter 9a, Part
262	10, Home Ownership Promotion Zone for Municipalities, or Title 17, Chapter
263	27a, Part 12, Home Ownership Promotion Zone for Counties, an amount equal to
264	the incremental value that is no longer provided to a home ownership promotion
265	zone as tax increment; or
266	(viii) for a first home investment zone created under Title 63N, Chapter 3, Part 16,

267	First Home Investment Zone Act, an amount equal to the incremental value that is
268	no longer provided to a first home investment zone as tax increment.
269	(r) "Project area incremental revenue" means the same as that term is defined in Section
270	17C-1-1001.
271	(s) "Property tax allocation" means the same as that term is defined in Section 63H-1-102.
272	(t) "Property tax differential" means the same as that term is defined in [Sections] Sections
273	11-58-102[-] and 79-6-1104.
274	(u) "Qualifying exempt revenue" means revenue received:
275	(i) for the previous calendar year;
276	(ii) by a taxing entity;
277	(iii) from tangible personal property contained on the prior year's tax rolls that is
278	exempt from property tax under Subsection 59-2-1115(2)(b) for a calendar year
279	beginning on January 1, 2022; and
280	(iv) on the aggregate 2021 year end taxable value of the tangible personal property
281	that exceeds \$15,300.
282	(v) "Tax increment" means:
283	(i) for a project created under Section 17C-1-201.5, the same as that term is defined
284	in Section 17C-1-102;
285	(ii) for a housing and transit reinvestment zone created under Title 63N, Chapter 3,
286	Part 6, Housing and Transit Reinvestment Zone Act, the same as that term is
287	defined in Section 63N-3-602;
288	(iii) for a home ownership promotion zone created under Title 10, Chapter 9a, Part
289	10, Home Ownership Promotion Zone for Municipalities, or Title 17, Chapter
290	27a, Part 12, Home Ownership Promotion Zone for Counties, the same as that
291	term is defined in Section 10-9a-1001 or Section 17-27a-1201; or
292	(iv) for a first home investment zone created under Title 63N, Chapter 3, Part 16,
293	First Home Investment Zone Act, the same as that term is defined in Section
294	63N-3-1601.
295	(2) Before June 1 of each year, the county assessor of each county shall deliver to the
296	county auditor and the commission the following statements:
297	(a) a statement containing the aggregate valuation of all taxable real property a county
298	assessor assesses in accordance with Part 3, County Assessment, for each taxing
299	entity; and
300	(b) a statement containing the taxable value of all personal property a county assessor

301	assesses in accordance with Part 3, County Assessment, from the prior year end
302	values.
303	(3) The county auditor shall, on or before June 8, transmit to the governing body of each
304	taxing entity:
305	(a) the statements described in Subsections (2)(a) and (b);
306	(b) an estimate of the revenue from personal property;
307	(c) the certified tax rate; and
308	(d) all forms necessary to submit a tax levy request.
309	(4)(a) Except as otherwise provided in this section, the certified tax rate shall be
310	calculated by dividing the ad valorem property tax revenue that a taxing entity
311	budgeted for the prior year minus the qualifying exempt revenue by the amount
312	calculated under Subsection (4)(b).
313	(b) For purposes of Subsection (4)(a), the legislative body of a taxing entity shall
314	calculate an amount as follows:
315	(i) calculate for the taxing entity the difference between:
316	(A) the aggregate taxable value of all property taxed; and
317	(B) any adjustments for current year incremental value;
318	(ii) after making the calculation required by Subsection (4)(b)(i), calculate an amount
319	determined by increasing or decreasing the amount calculated under Subsection
320	(4)(b)(i) by the average of the percentage net change in the value of taxable
321	property for the equalization period for the three calendar years immediately
322	preceding the current calendar year;
323	(iii) after making the calculation required by Subsection (4)(b)(ii), calculate the
324	product of:
325	(A) the amount calculated under Subsection (4)(b)(ii); and
326	(B) the percentage of property taxes collected for the five calendar years
327	immediately preceding the current calendar year; and
328	(iv) after making the calculation required by Subsection (4)(b)(iii), calculate an
329	amount determined by:
330	(A) multiplying the percentage of property taxes collected for the five calendar
331	years immediately preceding the current calendar year by eligible new growth;
332	and
333	(B) subtracting the amount calculated under Subsection (4)(b)(iv)(A) from the
334	amount calculated under Subsection (4)(b)(iii).

335	(5)	A certified tax rate for a taxing entity described in this Subsection (5) shall be calculated
336		as follows:
337		(a) except as provided in Subsection (5)(b) or (c), for a new taxing entity, the certified
338		tax rate is zero;
339		(b) for a municipality incorporated on or after July 1, 1996, the certified tax rate is:
340		(i) in a county of the first, second, or third class, the levy imposed for municipal-type
341		services under Sections 17-34-1 and 17-36-9; and
342		(ii) in a county of the fourth, fifth, or sixth class, the levy imposed for general county
343		purposes and such other levies imposed solely for the municipal-type services
344		identified in Section 17-34-1 and Subsection 17-36-3(23);
345		(c) for a community reinvestment agency that received all or a portion of a taxing
346		entity's project area incremental revenue in the prior year under Title 17C, Chapter 1,
347		Part 10, Agency Taxing Authority, the certified tax rate is calculated as described in
348		Subsection (4) except that the commission shall treat the total revenue transferred to
349		the community reinvestment agency as ad valorem property tax revenue that the
350		taxing entity budgeted for the prior year; and
351		(d) for debt service voted on by the public, the certified tax rate is the actual levy
352		imposed by that section, except that a certified tax rate for the following levies shall
353		be calculated in accordance with Section 59-2-913 and this section:
354		(i) a school levy provided for under Section 53F-8-301, 53F-8-302, or 53F-8-303; and
355		(ii) a levy to pay for the costs of state legislative mandates or judicial or
356		administrative orders under Section 59-2-1602.
357	(6)	(a) A judgment levy imposed under Section 59-2-1328 or 59-2-1330 may be imposed
358		at a rate that is sufficient to generate only the revenue required to satisfy one or more
359		eligible judgments.
360		(b) The ad valorem property tax revenue generated by a judgment levy described in
361		Subsection (6)(a) may not be considered in establishing a taxing entity's aggregate
362		certified tax rate.
363	(7)	(a) For the purpose of calculating the certified tax rate, the county auditor shall use:
364		(i) the taxable value of real property:
365		(A) the county assessor assesses in accordance with Part 3, County Assessment;
366		and
367		(B) contained on the assessment roll;
368		(ii) the year end taxable value of personal property:

369	(A) a county assessor assesses in accordance with Part 3, County Assessment; and
370	(B) contained on the prior year's assessment roll; and
371	(iii) the taxable value of real and personal property the commission assesses in
372	accordance with Part 2, Assessment of Property.
373	(b) For purposes of Subsection (7)(a), taxable value does not include eligible new
374	growth.
375	(8)(a) On or before June 30, a taxing entity shall annually adopt a tentative budget.
376	(b) If a taxing entity intends to exceed the certified tax rate, the taxing entity shall notify
377	the county auditor of:
378	(i) the taxing entity's intent to exceed the certified tax rate; and
379	(ii) the amount by which the taxing entity proposes to exceed the certified tax rate.
380	(c) The county auditor shall notify property owners of any intent to levy a tax rate that
381	exceeds the certified tax rate in accordance with Sections 59-2-919 and 59-2-919.1.
382	(9)(a) Subject to Subsection (9)(d), the commission shall provide notice, through
383	electronic means on or before July 31, to a taxing entity and the Revenue and
384	Taxation Interim Committee if:
385	(i) the amount calculated under Subsection (9)(b) is 10% or more of the year end
386	taxable value of the real and personal property the commission assesses in
387	accordance with Part 2, Assessment of Property, for the previous year, adjusted
388	for prior year end incremental value; and
389	(ii) the amount calculated under Subsection (9)(c) is 50% or more of the total year
390	end taxable value of the real and personal property of a taxpayer the commission
391	assesses in accordance with Part 2, Assessment of Property, for the previous year.
392	(b) For purposes of Subsection (9)(a)(i), the commission shall calculate an amount by
393	subtracting the taxable value of real and personal property the commission assesses
394	in accordance with Part 2, Assessment of Property, for the current year, adjusted for
395	current year incremental value, from the year end taxable value of the real and
396	personal property the commission assesses in accordance with Part 2, Assessment of
397	Property, for the previous year, adjusted for prior year end incremental value.
398	(c) For purposes of Subsection (9)(a)(ii), the commission shall calculate an amount by
399	subtracting the total taxable value of real and personal property of a taxpayer the
400	commission assesses in accordance with Part 2, Assessment of Property, for the
401	current year, from the total year end taxable value of the real and personal property of
402	a taxpayer the commission assesses in accordance with Part 2, Assessment of

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403	Property, for the previous year.
404	(d) The notification under Subsection (9)(a) shall include a list of taxpayers that meet the
405	requirement under Subsection (9)(a)(ii).
406	Section 2. Section <b>63I-1-279</b> is amended to read:
407	63I-1-279 . Repeal dates: Title 79.
408	(1) Subsection 79-2-201(2)(o), regarding the Utah Outdoor Recreation Infrastructure
409	Advisory Committee, is repealed July 1, 2027.
410	(2) Subsection 79-2-201(2)(p)(i), regarding an advisory council created by the Division of
411	Outdoor Recreation to advise on boating policies, is repealed July 1, 2029.
412	(3) Subsection 79-2-201(2)(q), regarding the Wildlife Board Nominating Committee, is
413	repealed July 1, 2028.
414	(4) Subsection 79-2-201(2)(r), regarding regional advisory councils for the Wildlife Board,
415	is repealed July 1, 2028.
416	(5) Section 79-7-206, Utah Outdoor Recreation Infrastructure Advisory Committee, is
417	repealed July 1, 2027.
418	(6) Title 79, Chapter 7, Part 7, Private Maintenance, is repealed July 1, 2029.
419	(7) Title 79, Chapter 8, Part 4, Outdoor Recreational Infrastructure Grant Program, is
420	repealed January 1, 2028.
421	(8) Title 79, Chapter 6, Part 12, Nuclear Energy Consortium, is repealed July 1, 2027.
422	Section 3. Section <b>79-6-102</b> is amended to read:
423	79-6-102 . Definitions.
424	As used in this chapter:
425	(1) "Adequate" means an amount of energy sufficient to continuously meet demand from
426	under normal conditions, not including planned outages and temporary service
427	disruptions.
428	(2) "Affordable" means priced to be accessible to the population without causing financial
429	strain or compromising basic needs, quality of life, or well-being.
430	(3) "Clean" means minimizing adverse environmental impact and able to meet state
431	standards for environmental quality.
432	(4) "Consortium" means the Nuclear Energy Consortium created in Section 79-6-1201.
433	(5) "Council" means the Utah Energy Council established in Section 79-6-1101.
434	(6) "Director" means the director of the office.
435	[(4)] (7) "Dispatchable" means available for use on demand and generally available to be

delivered at a time and quantity of the operator's choosing.

- 437 [(5)] (8) "Electrical corporation" means the same as that term is defined in Section 54-2-1.
- 438 (9) "Electrical energy development zone" means a geographic area designated by the
- 439 <u>council under Section 79-6-1104 for electrical energy infrastructure development.</u>
- 440 [(6)] (10) "Gas corporation" means the same as that term is defined in Section 54-2-1.
- 441 [(7)] (11) "Intermittent" means available for use on a variable basis that is dependent on elements outside of the control of the operator.
- [(8)] (12) "Office" means the Office of Energy Development created in Section 79-6-401.
- 444 [(9)] (13)(a) "Reliable" means supporting a system generally able to provide a continuous 445 supply and the resiliency to withstand sudden or unexpected disturbances.
- 446 (b) "Reliable" includes, for systems delivering electricity, the ability to provide electricity at the proper voltage and frequency.
- 448 [(10)] (14) "Secure" means protected against disruption, tampering, and external interference.
- 450 [(11)] (15) "Sustainable" means domestically sourced and able to provide affordable, 451 reliable energy in adequate quantities for current and future generations without 452 compromising economic prosperity or environmental health.
- 453 [(12)] (16) "Governmental entity" means:
- 454 (a) any department, agency, board, commission, or other instrumentality of the state; or
- 455 (b) a political subdivision of the state.
- Section 4. Section **79-6-1001** is amended to read:
- **79-6-1001** . **Definitions**.
- 458 As used in this part:
- (1) "Board" means the [Utah San Rafael Energy Lab Board] Utah Energy Research Board established in Section 79-6-1003.
- 461 (2) "Council" means the Utah Energy Council established in Section 79-6-1101.
- 462 [(2)] (3) "Director" means the director of the Office of Energy Development as defined in Section 79-6-401.
- 464 [(3)] (4) "Fund" means the Utah Energy Research Fund established in Section 79-6-1002.
- 465 (5) "Institute" means the Utah Advanced Nuclear and Energy Institute established as a
  466 partnership between the state, the Idaho National Laboratory, and public and private
  467 institutions of higher education located in the state.
- 468 [(4)] (6) "Lab" means the Utah San Rafael Energy Lab established in Section 79-6-1004.
- 469 [(5)] (7) "Lab director" means the director appointed under Section 79-6-1004 to oversee the lab.

471	[(6)] (8) "Project proposal" means a formal written submission to the board applying for
472	approval of a specific research initiative conducted at the lab.
473	[ <del>(7)</del> ] <u>(9)</u> "Office" means the Office of Energy Development as defined in Section 79-6-401.
474	Section 5. Section <b>79-6-1003</b> is amended to read:
475	79-6-1003 . Utah Energy Research Board Duties Expenses.
476	(1) There is established in the office the [Utah San Rafael Energy Lab Board] Utah Energy
477	Research Board that is composed of the following [nine-]voting board members:
478	(a) the director, or the director's designee, who shall serve as the chair of the board;
479	[(b) the president of the University of Utah or the president's designee;]
480	[(e) the president of Utah State University or the president's designee;]
481	(b) the president, or the president's designee, of each public and private university in the
482	state that is classified as a Research 1 institution by the Carnegie Classification of
483	Institutions of Higher Education;
484	[(d)] (c) the commissioner of higher education, as described in Section 53B-1-408, or the
485	commissioner's designee;
486	[(e)] (d) one member, who is not a legislator, with experience in the non-regulated
487	energy industry appointed by the speaker of the House of Representatives;
488	[(f)] (e) one member, who is not a legislator, with experience in energy
489	commercialization appointed by the president of the Senate;
490	[(g)] (f) one member appointed by the governor who resides in a county of the third,
491	fourth, fifth, or sixth class as described in Section 17-50-501;[-and]
492	[(h)] (g) one member appointed by the director representing the Idaho National
493	Laboratory; and
494	(h) two members appointed by the [office] director with relevant expertise in energy
495	research and development.
496	(2)(a) The term of an appointed board member is four years.
497	(b) Notwithstanding Subsection (2)(a), the person making an appointment shall, at the
498	time of appointment or reappointment, adjust the length of board member terms to
499	ensure the terms of board members are staggered so that approximately half of the
500	board is constituted of new members every two years.
501	(c) The person who appoints a member under Subsection (1) may remove an appointee
502	who was appointed by the person for cause.
503	(d) The person who appoints a member under Subsection (1) shall fill a vacancy on the
504	board in the same manner as provided in Subsection (1).

505	(e) An individual appointed to fill a vacancy shall serve the remaining unexpired term.
506	(f) Unless removed for cause under Subsection (2)(c) a board member shall serve until a
507	successor is appointed.
508	(3)(a) A majority of the board constitutes a quorum.
509	(b) A majority vote of the quorum is required for an action to be taken by the board.
510	(4) The board shall:
511	(a) oversee and supervise the management of:
512	(i) the lab; and
513	(ii) the institute;
514	(b) appoint directors for the lab and institute, who shall serve at the pleasure of the board
515	(c) establish reasonable compensation for:
516	(i) the lab director; and
517	(ii) the institute director;
518	(d) develop and implement:
519	(i) bylaws to govern the lab; and
520	(ii) bylaws to govern the institute;
521	(e) establish policies for:
522	(i) joint appointments between the Idaho National Laboratory and public and private
523	institutions of higher education;
524	(ii) research partnerships between institutions;
525	(iii) technology commercialization; and
526	(iv) workforce development initiatives;
527	(f) foster innovation and support technological development in the energy sector by
528	collaborating with industry leaders, researchers, entrepreneurs, investors, and other
529	stakeholders;
530	[(b)] (g) identify areas of economic growth and workforce development opportunities
531	related to emerging energy technologies and solutions;
532	[(e)] (h) seek potential investors and partners from the technology, finance, and business
533	sectors to support innovative research and early-stage ventures focused on
534	developing commercially viable energy technologies in the state;
535	[(d) in consultation with the lab, identify and prioritize high-impact research projects for
536	the lab aligned to the state's energy policy goals;]
537	[(e)] (i) develop evaluation criteria for approving project proposals, with input from the
538	lab director, including:

539	(i) alignment with state energy policy priorities;
540	(ii) commercialization potential;
541	(iii) economic impact; and
542	(iv) other relevant factors as determined by the board;
543	[(f) recommend allocation of lab resources for project proposals;]
544	[(g)] (j) approve providing matching grants to applicants under the Utah Energy
545	Research Grant Program created in Section 79-6-403; and
546	[(h) consult with relevant stakeholders for input on energy research priorities and
547	potential collaborations.]
548	(k) make recommendations to the council regarding funding allocations for:
549	(i) research projects;
550	(ii) facility operations;
551	(iii) workforce development programs; and
552	(iv) technology commercialization initiatives;
553	(l) administer the funds allocated by the council to the board;
554	(m) coordinate energy research activities between:
555	(i) the lab;
556	(ii) the institute;
557	(iii) public and private institutions of higher education;
558	(iv) the Idaho National Laboratory; and
559	(v) industry partners;
560	(n) review and approve annual reports from the lab and institute directors;
561	(o) report annually to:
562	(i) the governor;
563	(ii) the Public Utilities, Energy, and Technology Interim Committee; and
564	(iii) the Education Interim Committee;
565	(p) engage with industry partners to:
566	(i) identify research needs;
567	(ii) develop workforce programs;
568	(iii) commercialize technologies; and
569	(iv) secure additional funding sources;
570	(q) coordinate with federal agencies on:
571	(i) research initiatives;
572	(ii) grant opportunities; and

573	(iii) regulatory compliance;
574	(r) provide quarterly reports to the Utah Energy Council regarding:
575	(i) ongoing research projects and the research projects' alignment with state energy
576	goals;
577	(ii) potential commercialization opportunities;
578	(iii) emerging technologies and the potential impact on the state's energy landscape;
579	<u>and</u>
580	(iv) recommendations for policy changes or initiatives to support energy innovations
581	<u>and</u>
582	(s) coordinate with the council on:
583	(i) strategic planning for statewide energy research initiatives;
584	(ii) identifying priority research areas that align with state energy policy;
585	(iii) developing frameworks for public-private partnerships in energy research; and
586	(iv) establishing metrics for measuring research outcomes and impact.
587	(5) A member may not receive compensation or benefits for the member's service, but may
588	receive per diem and travel expenses in accordance with:
589	(a) Section 63A-3-106;
590	(b) Section 63A-3-107; and
591	(c) rules made by the Division of Finance pursuant to Sections 63A-3-106 and
592	63A-3-107.
593	(6) The board shall meet at least quarterly and may hold additional meetings as necessary to
594	review project proposals.
595	Section 6. Section <b>79-6-1004</b> is amended to read:
596	79-6-1004 . Utah San Rafael Energy Lab established Lab director.
597	(1) There is established within the office a program and facility known as the Utah San
598	Rafael Energy Lab to facilitate innovative energy research and development projects.
599	(2) The lab shall:
600	(a) receive and evaluate project proposals;
601	(b) submit recommendations to the board for approval regarding specific project
602	proposals based on the lab's evaluation;
603	(c) conduct innovative energy technology research and development projects that have
604	commercialization potential and support the state's energy policy goals;
605	(d) enter into financial contracts with entities seeking to use the lab, with revenues
606	deposited into the Utah Energy Research Fund created in Section 79-6-1002;

607	(e) assess the viability of emerging energy solutions for deployment within the state
608	considering:
609	(i) cost-effectiveness;
610	(ii) dispatchability;
611	(iii) sustainability;
612	(iv) reliability; and
613	(v) environmental impact;
614	(f) provide analysis and recommendations to policymakers regarding energy system
615	planning, infrastructure needs, and the value of different energy initiatives being
616	considered within the state; and
617	(g) collaborate with universities, industry partners, entrepreneurs, community
618	representatives, and other research entities.
619	[(3)(a) The director shall appoint a full-time lab director with the consent of the board
620	to oversee the day-to-day operations of the lab.]
621	[(b) The lab director shall report to the director.]
622	[(c) As funding allows, the office may employ staff to support the lab's operations.]
623	Section 7. Section <b>79-6-1101</b> is enacted to read:
624	Part 11. Utah Energy Council
625	79-6-1101 . Utah Energy Council Creation and purpose.
626	(1) There is created within the office the Utah Energy Council.
627	(2) The purpose of the council is to facilitate the development of electrical energy
628	generation and transmission projects within the state, including:
629	(a) power plants;
630	(b) transmission lines;
631	(c) energy storage facilities; and
632	(d) related infrastructure.
633	Section 8. Section <b>79-6-1102</b> is enacted to read:
634	79-6-1102 . Council composition Appointment Terms Staffing.
635	(1) The council shall be composed of:
636	(a) the director or the director's designee, who shall serve as chair of the council;
637	(b) two individuals appointed by the governor;
638	(c) one individual appointed by the president of the Senate; and
639	(d) one individual appointed by the speaker of the House of Representatives.
640	(2)(a) Except as provided in Subsection (2)(b), a council member appointed under

641	Subsection (1):
642	(i) shall serve a four-year term;
643	(ii) may be removed by the appointing authority;
644	(iii) may be reappointed; and
645	(iv) continues to serve until the member's successor is appointed and qualified.
646	(b) Initial terms for the appointed council members shall be staggered as follows:
647	(i) one member appointed by the governor under Subsection (1)(b) shall serve a
648	two-year term;
649	(ii) one member appointed by the governor under Subsection (1)(b) shall serve a
650	three-year term;
651	(iii) the member appointed by the president of the Senate under Subsection (1)(c)
652	shall serve a four-year term; and
653	(iv) the member appointed by the speaker of the House of Representatives under
654	Subsection (1)(d) shall serve a two-year term.
655	(3) When a vacancy occurs in the membership for any reason, the replacement shall be
656	appointed by the relevant appointing authority for the unexpired term.
657	(4)(a) A majority of council members constitutes a quorum for conducting council
658	<u>business.</u>
659	(b) A majority vote of the quorum present is required for any action taken by the council.
660	(5) The council shall meet:
661	(a) at least quarterly; and
662	(b) at the call of the chair or a majority of the council members.
663	(6)(a) A council member who is not a legislator may not receive compensation or
664	benefits for the member's service but may receive per diem and travel expenses in
665	accordance with:
666	(i) Section 63A-3-106;
667	(ii) Section 63A-3-107; and
668	(iii) rules made by the Division of Finance under Sections 63A-3-106 and 63A-3-107.
669	(b) Compensation and expenses of a council member who is a legislator are governed by
670	Section 36-2-2 and Legislative Joint Rules, Title 5, Legislative Compensation and
671	Expenses.
672	(7) The office shall provide staff support to the council.
673	The following section is affected by a coordination clause at the end of this bill.
674	Section 9. Section <b>79-6-1103</b> is enacted to read:

675	79-6-1103 . Council powers and duties.
676	(1) The council shall:
677	(a) coordinate and facilitate electrical energy project development, including:
678	(i) site identification and permitting;
679	(ii) early site preparation work;
680	(iii) infrastructure improvements;
681	(iv) project financing assistance; and
682	(v) stakeholder coordination;
683	(b) assess and facilitate electrical energy infrastructure development by:
684	(i) evaluating infrastructure needs and opportunities;
685	(ii) coordinating with transmission and pipeline developers;
686	(iii) supporting utility planning efforts; and
687	(iv) coordinating with federal agencies;
688	(c) establish and implement:
689	(i) strategic plans for energy development;
690	(ii) frameworks for stakeholder engagement;
691	(iii) processes for designating electrical energy development zones; and
692	(iv) criteria for evaluating proposed electrical energy development zones;
693	(d) review and approve:
694	(i) research project proposals from the board; and
695	(ii) funding allocations recommended by the board;
696	(e) consult with state land use authorities regarding:
697	(i) identification of state lands suitable for electrical energy development;
698	(ii) designation of electrical energy development zones; and
699	(iii) opportunities for coordinated development of electrical energy projects on state
700	lands;
701	(f) administer the Electrical Energy Development Investment Fund created in Section
702	79-6-1105;
703	(g) make recommendations regarding electrical energy policy to state and local
704	governments;
705	(h) identify and recommend solutions to barriers affecting electrical energy development;
706	(i) assess and address potential public health impacts of electrical energy development
707	zones;
708	(i) enter into contracts necessary to fulfill the council's duties; and

709	(k) report annually by October 31 to the Public Utilities, Energy, and Technology
710	Interim Committee and the Natural Resources, Agriculture, and Environment Interim
711	Committee regarding:
712	(i) the council's activities;
713	(ii) energy development opportunities;
714	(iii) infrastructure needs;
715	(iv) the status of designated electrical energy development zones;
716	(v) recommendations for how the property tax differential revenue collected under
717	Section 79-6-1104 should be divided and distributed between the state, counties,
718	and municipalities;
719	(vi) investment decisions made by the council; and
720	(vii) recommended policy changes; and
721	(2) The council may enter into interlocal agreements with counties and municipalities
722	regarding the distribution of property tax differential revenue collected under Section
723	<u>79-6-1104.</u>
724	Section 10. Section <b>79-6-1104</b> is enacted to read:
725	79-6-1104. Electrical energy development zones Property tax differential.
726	(1) As used in this section:
727	(a) "Base taxable value" means the value of property within an electrical energy
728	development zone, as shown on the assessment roll last equalized before the creation
729	of the electrical energy development zone.
730	(b) "Community reinvestment agency" means the same as that term is defined in Section
731	<u>17C-1-102.</u>
732	(c) "Community reinvestment project area" means the same as that term is defined in
733	<u>Section 17C-1-102.</u>
734	(d) "Municipal power project" means an electrical energy project that:
735	(i) is operated by or on behalf of a municipality; and
736	(ii) exclusively serves customers within that municipality's jurisdictional boundaries.
737	(e) "Property tax differential" means the difference between:
738	(i) the amount of property tax revenues generated each tax year by all taxing entities
739	from an electrical energy development zone, using the current assessed value of
740	the property; and
741	(ii) the amount of property tax revenues that would be generated from that same area
742	using the base taxable value of the property.

743	(f) "State land use authority" means:
744	(i) the Utah Inland Port Authority created in Section 11-58-201;
745	(ii) the Military Installation Development Authority created in Section 63H-1-201;
746	(iii) the School and Institutional Trust Lands Administration created in Section
747	<u>53C-1-201; or</u>
748	(iv) any other land use authority created by the state that has jurisdiction over state
749	<u>lands.</u>
750	(2)(a) Except as provided in Subsection (2)(b), a county or municipality may not offer
751	financial incentives for an electrical energy project that is not located within a
752	designated electrical energy development zone.
753	(b) Subsection (2)(a) does not apply to:
754	(i) financial incentives offered for a municipal power project; or
755	(ii) an electrical energy project for which construction has begun or a contract for
756	construction has been executed before July 1, 2026.
757	(3) A county or municipality may:
758	(a) pass a resolution declaring an intent to establish within the county or municipality
759	boundaries an energy development zone;
760	(b) enter into an interlocal agreement with the council outlining each parties'
761	responsibilities relating to an energy development zone; and
762	(c) apply to the council for the designation of an electrical energy development zone by
763	submitting:
764	(i) a description of the proposed boundaries of the electrical energy development
765	zone;
766	(ii) an assessment of existing electrical energy infrastructure within and proximate to
767	the proposed electrical energy development zone;
768	(iii) a development plan that includes:
769	(A) proposed electrical energy development projects;
770	(B) anticipated infrastructure improvements;
771	(C) projected economic benefits to the county; and
772	(D) evidence of local support including any interlocal agreement entered into
773	between the county or municipality and the council, as applicable;
774	(iv) if the applicant is a municipality, evidence of coordination with the county in
775	which the proposed electrical energy development zone is located, including any
776	interlocal agreement entered into between the county or municipality and the

777	council, as applicable;
778	(v) if the applicant is a county and any portion of the proposed electrical energy
779	development zone is within the boundaries of a municipality, evidence of an
780	agreement with the municipality regarding the establishment of the electrical
781	energy development zone; and
782	(vi) any other information required by the council.
783	(4) A state land use authority may:
784	(a) propose an energy development zone within lands under its jurisdiction; and
785	(b) apply to the council for the designation of an electrical energy development zone by
786	submitting:
787	(i) a description of the proposed boundaries of the electrical energy development
788	zone;
789	(ii) an assessment of existing electrical energy infrastructure within and proximate to
790	the proposed electrical energy development zone;
791	(iii) a development plan that includes:
792	(A) proposed electrical energy development projects;
793	(B) anticipated infrastructure improvements; and
794	(C) projected economic benefits;
795	(iv) evidence that the proposed zone is consistent with applicable land use plans and
796	regulations; and
797	(v) any other information required by the council.
798	(5) The council shall:
799	(a) approve an application for electrical energy development zone designation if the
800	application demonstrates:
801	(i) the proposed electrical energy development zone includes land suitable for
802	electrical energy development based on:
803	(A) access to electrical energy resources;
804	(B) proximity to existing or planned transmission infrastructure;
805	(C) adequate transportation access; and
806	(D) sufficient land area for proposed development; and
807	(ii) the development plan:
808	(A) aligns with state energy policy under Section 79-6-301;
809	(B) includes realistic timelines and milestones;
810	(C) identifies specific infrastructure improvements; and

811	(D) quantifies projected economic benefits;
812	(b) make a determination on an application within 60 days of submission;
813	(c) provide written notice to the county or municipality explaining the basis for approval
814	or denial;
815	(d) if an electrical energy development zone overlaps with an area designated by a
816	community reinvestment agency as a community reinvestment project area as of May
817	<u>7, 2025:</u>
818	(i) enter into an agreement with the community reinvestment agency to determine the
819	percentage division of the property tax differential between:
820	(A) the Electrical Energy Development Investment Fund; and
821	(B) the community reinvestment agency; and
822	(e) for property tax differential not subject to Subsection (5)(d), may enter into
823	agreements with taxing entities regarding the allocation of the property tax
824	differential.
825	(6) Within 30 days after the council designates an electrical energy development zone:
826	(a) the county auditor shall certify to the council the base taxable value of property
827	within the electrical energy development zone; and
828	(b) the county shall transmit to the council copies of the property tax assessment rolls for
829	all property within the electrical energy development zone.
830	(7)(a) Each year, the county auditor shall:
831	(i) determine the amount of the property tax differential for the electrical energy
832	development zone by comparing:
833	(A) the current assessed value of property within the electrical energy
834	development zone; and
835	(B) the base taxable value of property within the electrical energy development
836	zone;
837	(ii) inform the county treasurer of the property tax differential amount; and
838	(iii) provide notice to the council of the amount calculated under this Subsection (7)
839	<u>(a).</u>
840	(b) The county treasurer shall transfer the property tax differential to the council for
841	deposit into the Electrical Energy Development Investment Fund created in Section
842	79-6-1105, subject to any agreements entered into under Subsections (5)(d) and
843	(5)(e).
844	(c) The county treasurer shall make distributions required under this section:

845	(i) at the same time as regular annual property tax distributions; and
846	(ii) using the same method as other property tax distributions.
847	Section 11. Section <b>79-6-1105</b> is enacted to read:
848	79-6-1105. Electrical Energy Development Investment Fund.
849	(1) There is created an expendable special revenue fund known as the "Electrical Energy
850	Development Investment Fund."
851	(2) The fund consists of property tax differential revenue collected under Section 79-6-1104.
852	(3) The council shall:
853	(a) administer the fund; and
854	(b) use fund money only as authorized under Section 79-6-1106.
855	Section 12. Section <b>79-6-1106</b> is enacted to read:
856	79-6-1106. Authorized uses of fund money.
857	The council may use fund money to:
858	(1) facilitate electrical energy infrastructure development within the state, including:
859	(a) transmission and distribution lines;
860	(b) pipeline development;
861	(c) energy storage facilities;
862	(d) generation facilities; and
863	(e) related infrastructure;
864	(2) provide matching funds for federal energy development grants;
865	(3) support energy workforce development programs;
866	(4) provide incentives for electrical energy development projects; and
867	(5) pay for administrative expenses related to the council's duties.
868	Section 13. Section <b>79-6-1201</b> is enacted to read:
869	Part 12. Nuclear Energy Consortium
870	79-6-1201 . Nuclear Energy Consortium.
871	(1) There is created the Nuclear Energy Consortium to advise the office and the Legislature
872	on nuclear energy development in the state.
873	(2) The consortium consists of:
874	(a) one member of the Senate, appointed by the president of the Senate;
875	(b) one member of the House of Representatives, appointed by the speaker of the House
876	of Representatives;
877	(c) the following members or designees:
878	(i) the director of the Office of Energy Development, who shall serve as chair;

879	(ii) the executive director of the Department of Environmental Quality;
880	(iii) the chair of the Public Service Commission; and
881	(iv) the executive director of the Department of Natural Resources; and
882	(d) additional members with expertise in nuclear energy development appointed by the
883	director, including representatives from areas or entities such as:
884	(i) public and private institutions of higher education;
885	(ii) the Idaho National Laboratory;
886	(iii) the Nuclear Regulatory Commission;
887	(iv) other federal entities as determined by the director;
888	(v) nuclear fuel mining and milling;
889	(vi) nuclear fuel manufacturing:
890	(vii) nuclear technology providers;
891	(viii) utility companies;
892	(ix) energy off-takers;
893	(x) workforce development;
894	(xi) nuclear safety;
895	(xii) research and development; and
896	(xiii) nuclear waste management.
897	(3)(a) A member appointed under Subsection (2)(a) may be removed by the president of
898	the Senate.
899	(b) A member appointed under Subsection (2)(b) may be removed by the speaker of the
900	House of Representatives.
901	(c) A member appointed under Subsection (2)(d) may be removed by the director.
902	(4) The consortium shall meet at least quarterly.
903	(5) A majority of consortium members constitutes a quorum for conducting consortium
904	<u>business.</u>
905	(6) The office shall provide staff support to the consortium.
906	(7) A consortium member may not receive compensation or benefits for the member's
907	service but may receive per diem and travel expenses in accordance with:
908	(a) Sections 63A-3-106 and 63A-3-107; and
909	(b) rules made by the Division of Finance under Sections 63A-3-106 and 63A-3-107.
910	Section 14. Section <b>79-6-1202</b> is enacted to read:
911	<u>79-6-1202</u> . Consortium duties.
912	(1) The consortium shall:

913	(a) provide knowledge and expertise to assist the office regarding nuclear energy
914	technologies, safety, and development; and
915	(b) develop recommendations regarding policy pertaining to:
916	(i) nuclear energy development in the state;
917	(ii) incentives for nuclear energy related industries in the state including industrial
918	process applications and other beneficial uses of nuclear technology;
919	(iii) partnerships between entities engaged in or supporting nuclear energy
920	development, including public and private sector collaboration; and
921	(iv) the appropriate regulatory framework for nuclear energy development in the state.
922	(2) The office shall report annually on duties performed by the consortium on or before
923	November 30 to the Public Utilities, Energy, and Technology Interim Committee.
924	Section 15. Effective Date.
925	This bill takes effect on May 7, 2025.
926	Section 16. Coordinating H.B. 249 with H.B. 70.
927	If H.B. 249, Nuclear Power Amendments, and H.B. 70, Decommissioned Asset
928	Disposition Amendments, both pass and become law, the Legislature intends that, on May 7,
929	<u>2025:</u>
930	(1) Section 79-6-1104 enacted in H.B. 70 be renumbered to Section 79-6-1107; and
931	(2) Section 79-6-1103 enacted in H.B. 249 and H.B. 70 be amended to read:
932	"(1) The council shall:
933	(a) coordinate and facilitate electrical energy project development, including:
934	(i) site identification and permitting;
935	(ii) early site preparation work;
936	(iii) infrastructure improvements;
937	(iv) project financing assistance; and
938	(v) stakeholder coordination;
939	(b) assess and facilitate electrical energy infrastructure development by:
940	(i) evaluating infrastructure needs and opportunities;
941	(ii) coordinating with transmission and pipeline developers;
942	(iii) supporting utility planning efforts; and
943	(iv) coordinating with federal agencies;
944	(c) establish and implement:
945	(i) strategic plans for energy development;
946	(ii) frameworks for stakeholder engagement;

_ 947	(iii) processes for designating electrical energy development zones; and
_ 948	(iv) criteria for evaluating proposed electrical energy development zones;
949	(d) review and approve:
950	(i) research project proposals from the board; and
951	(ii) funding allocations recommended by the board;
952	(e) consult with state land use authorities regarding:
_ 953	(i) identification of state lands suitable for electrical energy development;
_ 954	(ii) designation of electrical energy development zones; and
_ 955	(iii) opportunities for coordinated development of electrical energy projects on state
_ 956	<u>lands;</u>
_ 957	(f) administer the Electrical Energy Development Investment Fund created in Section
_ 958	<u>79-6-1105;</u>
_ 959	(g) make recommendations regarding electrical energy policy to state and local
_ 960	governments;
_ 961	(h) identify and recommend solutions to barriers affecting electrical energy development;
_ 962	(i) assess and address potential public health impacts of electrical energy development
_ 963	zones;
964	(j) enter into contracts necessary to fulfill the council's duties;
965	(k) report annually by October 31 to the Public Utilities, Energy, and Technology
_ 966	Interim Committee and the Natural Resources, Agriculture, and Environment Interim
_ 967	Committee regarding:
_ 968	(i) the council's activities;
969	(ii) energy development opportunities;
_ 970	(iii) infrastructure needs;
_ 971	(iv) the status of designated electrical energy development zones;
_ 972	(v) recommendations for how the property tax differential revenue collected under
_ 973	Section 79-6-1104 should be divided and distributed between the state, counties, and
_ 974	municipalities;
_ 975	(vi) investment decisions made by the council; and
_ 976	(vii) recommended policy changes;
_ 977	(l) create and implement a strategic plan for a decommissioned asset, taking into
_ 978	consideration:
_ 979	(i) the state energy policy, as provided in Section 79-6-301;
_ 980	(ii) reliability of electrical generation; and

_ 981	(iii) economic viability;
_ 982	(m) establish policies and procedures for the management of a decommissioned asset;
_ 983	(n) oversee the management and operations of a decommissioned asset;
_ 984	(o) enter into contracts necessary for the operation and management of a
_ 985	decommissioned asset;
_ 986	(p) acquire, hold, and dispose of property related to a decommissioned asset;
_ 987	(q) select an operator for a decommissioned asset as provided in Section 79-6-1107; and
_ 988	(r) report annually to the Legislative Management Committee regarding:
_ 989	(i) the status and progress of the asset transfer;
_ 990	(ii) operational and financial status of the asset under council control;
_ 991	(iii) status of the operator contract;
_ 992	(iv) environmental compliance status; and
_ 993	(v) recommendations for legislation.
_ 994	(2) The council may:
_ 995	(a) enter into interlocal agreements with counties and municipalities regarding the
_ 996	distribution of property tax differential revenue collected under Section 79-6-1104;
_ 997	(b) make rules, in accordance with Title 63G, Chapter 3, Utah Administrative
_ 998	Rulemaking Act, to fulfill the council's duties under this part; and
_ 999	(c) take other actions necessary to fulfill the council's purposes and duties as provided in
_1000	this part.
_1001	(3) If the council acquires a project entity asset under Section 11-13-318, the council shall
_1002	enter into an agreement with the project entity that:
_1003	(a) provides for the transfer, disposition, and future operation of the asset; and
_1004	(b) ensures the transfer, disposition, and future operation does not interfere with the
_1005	project entity's ownership or operation of electrical generation facilities powered by natural
_1006	gas, hydrogen, or a combination of natural gas and hydrogen.".