

**MILITARY TAX CREDIT**

2024 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Heidi Balderree**

House Sponsor: \_\_\_\_\_

---

**LONG TITLE****General Description:**

This bill enacts an income tax credit for members of the military reserves.

**Highlighted Provisions:**

This bill:

► enacts a nonrefundable tax credit for members of the Utah National Guard and the reserve component of the armed forces.

**Money Appropriated in this Bill:**

None

**Other Special Clauses:**

This bill provides retrospective operation.

**Utah Code Sections Affected:**

ENACTS:

**59-10-1048**, Utah Code Annotated 1953

---

*Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **59-10-1048** is enacted to read:

**59-10-1048. Nonrefundable tax credit for military reservist.**

(1) As used in this section, "reservist" means a claimant who is:

(a) a member of the Utah National Guard created in Section **39A-3-101** and in accordance with Utah Constitution Article XV; or



(b) a member of the reserve component of the armed forces as described in 10 U.S.C. Sec. 10101.

(2) A reservist may claim a nonrefundable tax credit equal to \$400 against the reservist's state tax liability.

(3) A reservist may not carry forward or carry back the amount of the tax credit that exceeds the reservist's tax liability.

**Section 2. Effective date.**

This bill takes effect on May 1, 2024.

**Section 3. Retrospective operation.**

This bill has retrospective operation for a taxable year beginning on or after January 1, 2024.