

117TH CONGRESS 2D SESSION

H.R. 7352

AN ACT

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "PPP and Bank Fraud
- 3 Enforcement Harmonization Act of 2022".
- 4 SEC. 2. FRAUD ENFORCEMENT HARMONIZATION.
- 5 (a) Paycheck Protection Program.—Section
- 6 7(a)(36) of the Small Business Act (15 U.S.C.
- 7 636(a)(36)) is amended by adding at the end the following
- 8 new subparagraph:
- 9 "(W) Fraud enforcement harmoni-
- 10 ZATION.—Notwithstanding any other provision
- of law, any criminal charge or civil enforcement
- action alleging that a borrower engaged in
- fraud with respect to a covered loan guaranteed
- under this paragraph shall be filed not later
- than 10 years after the offense was com-
- mitted.".
- 17 (b) Paycheck Protection Program Second
- 18 Draw Loans.—Section 7(a)(37) of the Small Business
- 19 Act (15 U.S.C. 636(a)(37)) is amended by adding at the
- 20 end the following new subparagraph:
- 21 "(P) Fraud Enforcement Harmoni-
- 22 ZATION.—Notwithstanding any other provision
- of law, any criminal charge or civil enforcement
- action alleging that a borrower engaged in
- 25 fraud with respect to a covered loan guaranteed
- under this paragraph shall be filed not later

- 1 than 10 years after the offense was com-
- 2 mitted.".

Passed the House of Representatives June 8, 2022. Attest:

Clerk.

117TH CONGRESS H. R. 7352

AN ACT

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.