



128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 360

H.P. 266

House of Representatives, February 2, 2017

An Act To Allow Consumers To Shop for Credit without Damaging Their Credit Scores

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script, reading "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative CRAIG of Brewer.

Cosponsored by Representatives: BROOKS of Lewiston, FOLEY of Wells, KINNEY of Knox, PICCHIOTTI of Fairfield, PRESCOTT of Waterboro, WALLACE of Dexter, Senator: CARSON of Cumberland.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 10 MRSA §1310-H, sub-§3, as enacted by PL 2013, c. 228, §1, is amended to read:

3. Nonliability. A person may not be held liable for any violation of this section if the person shows by a preponderance of the evidence that at the time of the alleged violation the person maintained reasonable procedures to ensure compliance with the provisions of subsections 1 ~~and~~ 2 ~~and~~ 4.

Sec. 2. 10 MRSA §1310-H, sub-§4 is enacted to read:

4. Consideration of credit inquiries. Notwithstanding any provision of federal law, a consumer reporting agency may not consider the number of credit inquiries made by a consumer or on behalf of a consumer as a factor in the calculation of a consumer's credit score.

SUMMARY

This bill prohibits a consumer reporting agency from considering the number of credit inquiries made by a consumer or on behalf of a consumer as a factor in the calculation of a consumer's credit score.