

SENATE BILL 414

F1

4lr2011
CF HB 414

By: Senators Zucker, King, and Klausmeier Klausmeier, Bailey, Benson,
Corderman, Elfreth, Guzzone, Hettleman, Jackson, McCray, and Rosapepe

Introduced and read first time: January 18, 2024

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 6, 2024

CHAPTER _____

1 AN ACT concerning

2 **Education – Maryland Council on Economic Education – Funding**

3 FOR the purpose of requiring the Governor to include a certain appropriation in certain
4 fiscal years to the Maryland Council on Economic Education for certain purposes;
5 and generally relating to funding for the Maryland Council on Economic Education.

6 BY adding to

7 Article – Education

8 Section 7–135

9 Annotated Code of Maryland

10 (2022 Replacement Volume and 2023 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Education**

14 **7–135.**

15 **(A) FOR EACH OF FISCAL YEARS 2026 THROUGH 2028, THE GOVERNOR**
16 **SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$200,000 FOR**
17 **THE MARYLAND COUNCIL ON ECONOMIC EDUCATION TO SUPPORT ECONOMIC AND**
18 **FINANCIAL LITERACY EDUCATION OF SCHOOL-AGE CHILDREN IN THE STATE.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



(B) THE FUNDING PROVIDED UNDER SUBSECTION (A) OF THIS SECTION MAY
BE USED ONLY TO:

(1) IMPROVE ECONOMIC AND PERSONAL FINANCE UNDERSTANDING
AMONG STUDENTS IN THE STATE;

(2) PROVIDE FREE RESOURCES AND PROFESSIONAL DEVELOPMENT
TO PUBLIC AND NONPUBLIC SPECIAL EDUCATION SCHOOL TEACHERS TO IMPROVE
THE QUALITY OF FINANCIAL LITERACY INSTRUCTION IN THE STATE; AND

(3) ASSIST THE LOCAL SCHOOL SYSTEM AND THE DEPARTMENT WITH
CURRICULUM DEVELOPMENT AND UPDATES FOR ECONOMIC AND FINANCIAL
INSTRUCTION FOR SCHOOLS IN THE STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
1, 2024.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.