

1 AN ACT proposing to amend Section 172B of the Constitution of Kentucky  
2 relating to property exempt from taxation.

3 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

4 ➔Section 1. Are you in favor of expanding a freeze on the assessment or  
5 reassessment of real property for property tax purposes in order to encourage the  
6 development, repair, rehabilitation, or restoration of the real property for a length of time  
7 determined by the General Assembly by amending the Constitution of Kentucky to read  
8 as stated below?

9 ➔Section 2. It is proposed that Section 172B of the Constitution of Kentucky be  
10 amended to read as follows:

11 Notwithstanding contrary provisions of Sections 170, 171, 172, or 174 of this  
12 Constitution, the General Assembly may provide by general law that the governing  
13 bodies of county, municipal, and urban-county governments may declare property  
14 assessment or reassessment moratoriums for qualifying units of real property for the  
15 purpose of encouraging the development, repair, rehabilitation, or restoration~~[of existing~~  
16 ~~improvements]~~ thereon. Prior to the enactment of any property assessment or  
17 reassessment moratorium program, the General Assembly shall provide or direct the local  
18 governing authority to provide property qualification standards for participation in the  
19 program and a limitation on the duration of any assessment or reassessment moratorium.  
20 ~~[In no instance shall any such moratorium extend beyond five years for any particular~~  
21 ~~unit of real property and improvements thereon.]~~

22 ➔Section 3. This amendment shall be submitted to the voters of the  
23 Commonwealth for their ratification or rejection at the time and in the manner provided  
24 for under Sections 256 and 257 of the Constitution, KRS 118.415, and under Sections 4  
25 and 5 of this Act.

26 ➔Section 4. Notwithstanding any provision of KRS 118.415 to the contrary, the  
27 Secretary of State shall cause the question in Section 1 of this Act and the entirety of the

1 proposed amendment to the Constitution of Kentucky contained in Section 2 of this Act  
2 to be published at least one time in a newspaper of general circulation published in this  
3 state, and shall also cause to be published at the same time and in the same manner the  
4 fact that the amendment will be submitted to the voters for their acceptance or rejection at  
5 the next regular election at which members of the General Assembly are to be voted for.  
6 The publication required by this section and KRS 118.415 shall be made no later than the  
7 first Tuesday in August preceding the election at which the amendment is to be voted on.

8 ➔Section 5. Notwithstanding any provision of KRS 118.415 to the contrary, not  
9 later than the second Monday after the second Tuesday in August preceding the next  
10 regular election at which members of the General Assembly are to be chosen in a year in  
11 which there is not an election for President and Vice President of the United States, or not  
12 later than the Thursday after the first Tuesday in September preceding a regular election  
13 in a year in which there is an election for President and Vice President of the United  
14 States, the Secretary of State shall certify the complete text of Section 1 of this Act and  
15 the entirety of the proposed amendment to the Constitution of Kentucky contained in  
16 Section 2 of this Act to the county clerk of each county, and the county clerk shall have  
17 the entirety of the text and the amendment, as so certified, indicated on the ballots  
18 provided to the voters in paper or electronic form as applicable to the voting machines in  
19 use in each county or precinct.