

118TH CONGRESS 2D SESSION

H.R. 9456

AN ACT

To amend the Defense Production Act of 1950 with respect to foreign investments in United States agriculture, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

SECTION 1. SHORT TITLE.

2	This Ac	et may	be cit	ted as	the '	"Protecting	American

- 3 Agriculture from Foreign Adversaries Act of 2024".
- 4 SEC. 2. INCLUSION OF SECRETARY OF AGRICULTURE ON
- 5 COMMITTEE ON FOREIGN INVESTMENT IN
- 6 UNITED STATES AND CONSIDERATION OF
- 7 CERTAIN AGRICULTURAL LAND TRANS-
- 8 ACTIONS.
- 9 (a) Inclusion on the Committee.—Section
- 10 721(k) of the Defense Production Act of 1950 (50 U.S.C.
- 11 4565(k)) is amended by adding at the end the following:
- 12 "(8) Inclusion of the secretary of agri-
- 13 CULTURE.—The Secretary of Agriculture shall be a
- member of the Committee with respect to a covered
- transaction that involves—
- 16 "(A) agricultural land;
- 17 "(B) agriculture biotechnology; or
- "(C) the agriculture industry, including ag-
- 19 ricultural—
- 20 "(i) transportation;
- 21 "(ii) storage; and
- "(iii) processing.".
- 23 (b) Consideration of Certain Agricultural
- 24 Land Transactions.—Section 721(b)(1) of the Defense
- 25 Production Act of 1950 (50 U.S.C. 4565(b)(1)) is amend-
- 26 ed by adding at the end the following:

1	"(I) Consideration of certain agri-
2	CULTURAL LAND TRANSACTIONS.—
3	"(i) In general.—After receiving no-
4	tification from the Secretary of Agriculture
5	of a reportable agricultural land trans-
6	action, the Committee shall determine—
7	"(I) whether the transaction is a
8	covered transaction; and
9	"(II) if the Committee deter-
10	mines that the transaction is a cov-
11	ered transaction, whether the Com-
12	mittee should initiate a review pursu-
13	ant to subparagraph (D), or take an-
14	other action authorized under this sec-
15	tion, with respect to the reportable ag-
16	ricultural land transaction.
17	"(ii) Reportable agricultural
18	LAND TRANSACTION.—In this subpara-
19	graph, the term 'reportable agricultural
20	land transaction' means a transaction—
21	"(I) that the Secretary of Agri-
22	culture has reason to believe is a cov-
23	ered transaction;
24	"(II) that involves the acquisition
25	of an interest in agricultural land by

1	a foreign person of the People's Re-
2	public of China, the Democratic Peo-
3	ple's Republic of Korea, the Russian
4	Federation, or the Islamic Republic of
5	Iran; and
6	"(III) with respect to which a
7	person is required to submit a report
8	to the Secretary of Agriculture under
9	section 2(a) of the Agricultural For-
10	eign Investment Disclosure Act of
11	1978.
12	"(iii) Sunset.—The requirements
13	under this subparagraph shall terminate,
14	with respect to a foreign person of the re-
15	spective foreign country, on the date that
16	the People's Republic of China, the Demo-
17	cratic People's Republic of Korea, the Rus-
18	sian Federation, or the Islamic Republic of
19	Iran, as the case may be, is removed from
20	the list of foreign adversaries in section

1 791.4 of title 15, Code of Federal Regula-2 tions.".

Passed the House of Representatives September 11, 2024.

Attest:

Clerk.

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