

115TH CONGRESS 1ST SESSION

H. R. 1804

To amend the Internal Revenue Code of 1986 to allow a 3-year recovery period for all race horses.

IN THE HOUSE OF REPRESENTATIVES

March 30, 2017

Mr. Barr introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow a 3-year recovery period for all race horses.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Race Horse Cost Re-
- 5 covery Act of 2017".
- 6 SEC. 2. THREE-YEAR DEPRECIATION FOR RACE HORSES.
- 7 (a) In General.—Section 168(e)(3)(A)(i) of the In-
- 8 ternal Revenue Code of 1986 is amended to read as fol-
- 9 lows:
- 10 "(i) any race horse,".

- 1 (b) Effective Date.—The amendments made by
- 2 this section shall apply to property placed in service after

3 December 31, 2016.

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