

Union Calendar No. 99

119TH CONGRESS
1ST SESSION

H. R. 1713

[Report No. 119–129, Part I]

To amend the Defense Production Act of 1950 to include the Secretary of Agriculture as a member of the Committee on Foreign Investment in the United States, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 27, 2025

Mr. LUCAS introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committees on Energy and Commerce, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

JUNE 3, 2025

Additional sponsors: Ms. TOKUDA, Mr. BARR, Mr. NUNN of Iowa, Mr. ROUZER, Ms. DE LA CRUZ, Mr. ROSE, Mr. CLEAVER, Mr. LYNCH, Ms. DAVIDS of Kansas, Ms. PETTERSEN, Mr. DAVID SCOTT of Georgia, Mr. WEBSTER of Florida, Mr. MANN, Mr. RILEY of New York, Mr. DAVIS of North Carolina, Mr. SESSIONS, Ms. SCHRIER, Mr. ESTES, Mr. PANETTA, and Mr. SCHMIDT

JUNE 3, 2025

Reported from the Committee on Financial Services with an amendment

[Strike out all after the enacting clause and insert the part printed in *italic*]

JUNE 3, 2025

Committees on Energy and Commerce and Foreign Affairs discharged; committed to the Committee of the Whole House on the State of the Union and ordered to be printed

[For text of introduced bill, see copy of bill as introduced on February 27, 2025]

A BILL

To amend the Defense Production Act of 1950 to include the Secretary of Agriculture as a member of the Committee on Foreign Investment in the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Agricultural Risk Re-*
 5 *view Act of 2025”.*

6 **SEC. 2. INCLUSION OF THE SECRETARY OF AGRICULTURE**
 7 **ON THE COMMITTEE ON FOREIGN INVEST-**
 8 **MENT IN THE UNITED STATES.**

9 *Section 721(k) of the Defense Production Act of 1950*
 10 *(50 U.S.C. 4565(k)) is amended by adding at the end the*
 11 *following:*

12 *“(8) INCLUSION OF THE SECRETARY OF AGRI-*
 13 *CULTURE.—The Secretary of Agriculture shall be a*
 14 *member of the Committee with respect to a covered*
 15 *transaction that involves—*

16 *“(A) agricultural land;*

17 *“(B) agriculture biotechnology; or*

18 *“(C) the agriculture industry, including ag-*
 19 *ricultural transportation, storage, and proc-*
 20 *essing.”.*

21 **SEC. 3. CONSIDERATION OF CERTAIN AGRICULTURAL LAND**
 22 **TRANSACTIONS.**

23 *Section 721(b)(1) of the Defense Production Act of*
 24 *1950 (50 U.S.C. 4565(b)(1)) is amended by adding at the*
 25 *end the following:*

1 “(I) *CONSIDERATION OF CERTAIN AGRICUL-*
2 *TURAL LAND TRANSACTIONS.*—

3 “(i) *IN GENERAL.*—*After receiving no-*
4 *tification from the Secretary of Agriculture*
5 *of a reportable agricultural land trans-*
6 *action, the Committee shall determine—*

7 “(I) *whether the transaction is a*
8 *covered transaction; and*

9 “(II) *if the Committee determines*
10 *that the transaction is a covered trans-*
11 *action, whether the Committee should*
12 *initiate a review pursuant to subpara-*
13 *graph (D), or take another action au-*
14 *thorized under this section, with re-*
15 *spect to the reportable agricultural*
16 *land transaction.*

17 “(ii) *REPORTABLE AGRICULTURAL*
18 *LAND TRANSACTION.*—*In this subparagraph,*
19 *the term ‘reportable agricultural land trans-*
20 *action’ means a transaction—*

21 “(I) *that the Secretary of Agri-*
22 *culture has reason to believe is a cov-*
23 *ered transaction, based on information*
24 *from or in cooperation with the intel-*
25 *ligence community;*

1 “(II) that involves the acquisition
2 of an interest in agricultural land by
3 a foreign person of the People’s Repub-
4 lic of China, the Democratic People’s
5 Republic of Korea, the Russian Federa-
6 tion, or the Islamic Republic of Iran;
7 and

8 “(III) with respect to which a
9 person is required to submit a report
10 to the Secretary of Agriculture under
11 section 2(a) of the Agricultural Foreign
12 Investment Disclosure Act of 1978.

13 “(iii) SUNSET.—The requirements
14 under this subparagraph shall terminate,
15 with respect to a foreign person of the re-
16 spective foreign country, on the date that
17 the People’s Republic of China, the Demo-
18 cratic People’s Republic of Korea, the Rus-
19 sian Federation, or the Islamic Republic of
20 Iran, as the case may be, is removed from
21 the list of foreign adversaries in section
22 791.4 of title 15, Code of Federal Regula-
23 tions.”.

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