

HOUSE BILL 140

C2

7lr0104

By: **Chair, Economic Matters Committee (By Request – Departmental – Labor, Licensing and Regulation)**

Introduced and read first time: January 18, 2017

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **State Commission of Real Estate Appraisers, Appraisal Management**
3 **Companies, and Home Inspectors – Supervision of Appraiser Trainees**

4 FOR the purpose of altering the qualifications for a real estate appraisal license and for a
5 certificate for residential or general real estate appraisal to require that the
6 applicant provide real estate appraiser services as a trainee under the supervision
7 of only a certified appraiser; and generally relating to real estate appraisers.

8 BY repealing and reenacting, without amendments,
9 Article – Business Occupations and Professions
10 Section 16–302(a), (b), (c), and (d)(1) and 16–503(a) and (b)(1)
11 Annotated Code of Maryland
12 (2010 Replacement Volume and 2016 Supplement)

13 BY repealing and reenacting, with amendments,
14 Article – Business Occupations and Professions
15 Section 16–302(d)(2) and 16–503(b)(2)
16 Annotated Code of Maryland
17 (2010 Replacement Volume and 2016 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
19 That the Laws of Maryland read as follows:

20 **Article – Business Occupations and Professions**

21 16–302.

22 (a) To qualify for a real estate appraisal license, an applicant shall be an
23 individual who meets the requirements of this section.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(b) An applicant shall be of good character and reputation.

(c) An applicant shall be at least 18 years old.

(d) (1) An applicant shall satisfy the minimum real estate appraiser qualifications for licensure established under the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

(2) An applicant shall have completed at least 2,000 hours providing real estate appraiser services as a real estate appraiser trainee under the supervision of a [licensed or] certified appraiser.

16-503.

(a) To qualify for a certificate for residential or general real estate appraisal, an applicant shall be an individual who meets the requirements of this section.

(b) (1) An applicant shall:

(i) be of good character and reputation;

(ii) be at least 18 years old; and

(iii) satisfy the minimum real estate appraiser qualifications for residential certification or general certification, as appropriate, established under the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

(2) An applicant shall have completed at least 2,000 hours providing real estate appraiser services as a real estate appraiser trainee under the supervision of a [licensed or] certified appraiser.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2017.