

116TH CONGRESS 1ST SESSION

S. 379

To amend the Internal Revenue Code of 1986 to permit amounts paid for programs to obtain a recognized postsecondary credential or a license to be treated as qualified higher education expenses for purposes of a 529 account.

IN THE SENATE OF THE UNITED STATES

February 7, 2019

Ms. Klobuchar (for herself, Ms. Baldwin, Ms. Duckworth, Mrs. Feinstein, and Mr. Manchin) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permit amounts paid for programs to obtain a recognized post-secondary credential or a license to be treated as qualified higher education expenses for purposes of a 529 account.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1	SECTION 1. CERTAIN CAREER TRAINING EXPENSES TREAT
2	ED AS QUALIFIED HIGHER EDUCATION EX
3	PENSES.
4	(a) In General.—Paragraph (3) of section 529(e)
5	of the Internal Revenue Code of 1986 is amended by add-
6	ing at the end the following new subparagraph:
7	"(C) CERTAIN CAREER TRAINING EX-
8	PENSES.—
9	"(i) In general.—In the case of an
10	individual who is enrolled in or attending a
11	program to obtain a recognized postsec-
12	ondary credential or occupational license,
13	the term 'qualified higher education ex-
14	penses' includes expenses similar to the ex-
15	penses described in subparagraph (A)
16	which are required for such program.
17	"(ii) Program to obtain a recog-
18	NIZED POSTSECONDARY CREDENTIAL.—
19	For purposes of this subparagraph—
20	"(I) the term recognized postsec-
21	ondary credential' has the meaning
22	given the term in section 3(52) of the
23	Workforce Innovation and Oppor-
24	tunity Act (29 U.S.C. 3102(52)), and
25	"(II) when used with respect to
26	obtaining such a gredential the term

1	'program' means only a program
2	which is included, and is offered by a
3	provider which is included, on the list
4	described in section 122(d) of the
5	Workforce Innovation and Oppor-
6	tunity Act (29 U.S.C. 3152(d)).".
7	(b) Effective Date.—The amendment made by
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7 (b) EFFECTIVE DATE.—The amendment made by 8 this section shall apply to expenses paid or incurred in 9 taxable years beginning after the date of the enactment 10 of this Act.

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