HOUSE BILL 691

G1 1lr1632

By: Delegate Hornberger

AN ACT concerning

Introduced and read first time: January 26, 2021

Assigned to: Ways and Means

A BILL ENTITLED

2 Election Law - Campaign Contributors - Disclosure of Owning or Controlling

3 Individual or Business Entity

- FOR the purpose of requiring, to the extent practicable, the treasurer of a campaign finance entity to record the name of the owning or controlling individual or business entity of certain contributors; requiring campaign finance reports to include information regarding the owning or controlling individual or business entity of certain contributors; defining a certain term; and generally relating to the disclosure of the owning or controlling individual or business entity of campaign contributors.
- 10 BY repealing and reenacting, without amendments,
- 11 Article Election Law
- 12 Section 13–221(a)(1)
- 13 Annotated Code of Maryland
- 14 (2017 Replacement Volume and 2020 Supplement)
- 15 BY adding to

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- 16 Article Election Law
- 17 Section 13–221(a)(4)
- 18 Annotated Code of Maryland
- 19 (2017 Replacement Volume and 2020 Supplement)
- 20 BY repealing and reenacting, with amendments,
- 21 Article Election Law
- 22 Section 13–221(a)(4) and 13–304(b)
- 23 Annotated Code of Maryland
- 24 (2017 Replacement Volume and 2020 Supplement)
- 25 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND.
- 26 That the Laws of Maryland read as follows:



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Article - Election Law

- 2 13-221.
- 3 (a) (1) The treasurer of a campaign finance entity shall keep a detailed and accurate account book of all assets received, expenditures made, and obligations incurred
- 5 by or on behalf of the entity.
- 6 (4) (I) IN THIS PARAGRAPH, "BUSINESS ENTITY" INCLUDES A 7 B CORPORATION, A C CORPORATION, A LIMITED LIABILITY COMPANY, A LIMITED
- 8 LIABILITY PARTNERSHIP, A LIMITED LIABILITY LIMITED PARTNERSHIP, AND
- 9 AN S CORPORATION.
- 10 (II) TO THE EXTENT PRACTICABLE, THE TREASURER OF A
- 11 CAMPAIGN FINANCE ENTITY SHALL RECORD THE NAME OF THE OWNING OR
- 12 CONTROLLING INDIVIDUAL OR BUSINESS ENTITY OF EACH CONTRIBUTOR THAT IS A
- 13 BUSINESS ENTITY THAT IS:
- 14 1. A WHOLLY OWNED SUBSIDIARY OF ANOTHER
- 15 BUSINESS ENTITY; OR
- 16 2. OWNED OR CONTROLLED BY AT LEAST 50% OF THE
- 17 SAME INDIVIDUALS OR BUSINESS ENTITIES.
- [(4)] (5) Each expenditure made from a campaign account shall be
- 19 supported by a receipt.
- 20 13-304.
- 21 (b) A campaign finance report filed by a campaign finance entity under subsection
- 22 (a) of this section shall include:
- 23 (1) the information required by the State Board with respect to all
- 24 contributions received and all expenditures made by or on behalf of the campaign finance
- 25 entity during the designated reporting period; [and]
- 26 (2) the information regarding the occupations and employers of
- 27 contributors required to be recorded by the treasurer of a campaign finance entity under §
- 28 13–221 of this title**; AND**
- 29 (3) THE INFORMATION REGARDING THE OWNING OR CONTROLLING
- 30 INDIVIDUAL OR BUSINESS ENTITY OF CONTRIBUTORS REQUIRED TO BE RECORDED
- 31 BY THE TREASURER OF A CAMPAIGN FINANCE ENTITY UNDER § 13–221 OF THIS
- 32 TITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.