

## 116TH CONGRESS 1ST SESSION H.R. 3242

To amend the charter of the Export-Import Bank of the United States to create a new office within the Bank.

## IN THE HOUSE OF REPRESENTATIVES

June 12, 2019

Ms. Velázquez (for herself and Mr. San Nicolas) introduced the following bill; which was referred to the Committee on Financial Services

## A BILL

To amend the charter of the Export-Import Bank of the United States to create a new office within the Bank.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Office of Territorial
- 5 Exporting Act".

| 1  | SEC. 2. CREATION OF THE OFFICE OF TERRITORIAL EX-        |
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| 2  | PORTING IN THE EXPORT-IMPORT BANK OF                     |
| 3  | THE UNITED STATES.                                       |
| 4  | (a) In General.—Section 3 of the Export-Import           |
| 5  | Bank Act of 1945 (12 U.S.C. 635a) is amended by adding   |
| 6  | at the end the following:                                |
| 7  | "(n) Office of Territorial Exporting.—                   |
| 8  | "(1) Establishment.—There is established in              |
| 9  | the Bank the Office of Territorial Exporting (in this    |
| 10 | subsection referred to as the 'Office').                 |
| 11 | "(2) Locations.—The Office shall have an of-             |
| 12 | fice in the headquarters of the Bank in Washington,      |
| 13 | DC, and in each territory.                               |
| 14 | "(3) Staff.—The Bank shall hire such full-               |
| 15 | time staff as may be necessary to perform the func-      |
| 16 | tions of the Office.                                     |
| 17 | "(4) Functions.—The Office shall conduct                 |
| 18 | outreach, education, and provide learning resources      |
| 19 | to facilitate the provision to export businesses in the  |
| 20 | territories of all forms of financial assistance offered |
| 21 | by the Bank.   |
| 22 | "(5) TERRITORY DEFINED.—In this Act, the                 |
| 23 | term 'territory' means the Commonwealth of Puerto        |
| 24 | Rico, the United States Virgin Islands, Guam, the        |
| 25 | Commonwealth of the Northern Mariana Islands,            |
| 26 | and American Samoa.".                                    |

- 1 (b) Annual Report.—Section 8 of such Act (12
- 2 U.S.C. 635g) is amended by adding at the end the fol-
- 3 lowing:
- 4 "(1) Report on Activities in the Territories.—
- 5 The Bank shall include in its annual report to Congress
- 6 under subsection (a) a report on the steps taken by the
- 7 Bank in the period covered by the report to increase—
- 8 "(1) the presence of the Bank in the territories;
- 9 and
- 10 "(2) the provision of Bank assistance to export
- businesses in the territories.".

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