

119TH CONGRESS
1ST SESSION

H. R. 4630

To amend the Internal Revenue Code of 1986 to restore wagering loss
limitation rules.

IN THE HOUSE OF REPRESENTATIVES

JULY 23, 2025

Mr. BARR introduced the following bill; which was referred to the Committee
on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore
wagering loss limitation rules.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Winnings And Gains
5 Expense Restoration Act of 2025” or the “WAGER Act
6 of 2025”.

7 **SEC. 2. LIMITATION ON WAGERING LOSSES.**

8 (a) IN GENERAL.—Section 165(d)(1) of the Internal
9 Revenue Code of 1986 (as amended by the Act entitled
10 “an Act to provide for reconciliation pursuant to title II

1 of H. Con. Res. 14.” (119th Congress)) is amended by
2 striking “for any taxable year” and all that follows
3 through “shall be allowed” and inserting “for any taxable
4 year shall be allowed”.

5 (b) EFFECTIVE DATE.—The amendment made by
6 this section shall apply to taxable years beginning after
7 December 31, 2025.

○