

116TH CONGRESS
1ST SESSION

H. R. 2486

AN ACT

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Fostering Under-
3 graduate Talent by Unlocking Resources for Education
4 Act” or the “FUTURE Act”.

5 **SEC. 2. STRENGTHENING HISTORICALLY BLACK COLLEGES**
6 **AND UNIVERSITIES AND OTHER MINORITY-**
7 **SERVING INSTITUTIONS.**

8 Section 371(b)(1)(A) of the Higher Education Act of
9 1965 (20 U.S.C. 1067q(b)(1)(A)) is amended—

10 (1) in the first sentence, by striking “through
11 2019” and inserting “through 2021”; and

12 (2) in the second sentence, by striking “2019”
13 and inserting “2021”.

14 **SEC. 3. ELIMINATION OF ACCOUNT MAINTENANCE FEES.**

15 (a) IN GENERAL.—Section 458 of the Higher Edu-
16 cation Act of 1965 (20 U.S.C. 1087h) is amended—

17 (1) in subsection (a)—

18 (A) by striking paragraphs (1), (4), and
19 (5); and

20 (B) by redesignating paragraphs (3), (6),
21 (7), and (8) as paragraphs (1), (2), (3), and
22 (4), respectively;

23 (2) by striking subsection (b); and

24 (3) by redesignating subsection (c) as sub-
25 section (b).

1 (b) CONFORMING AMENDMENTS.—Section 422B(c)
 2 of the Higher Education Act of 1965 (20 U.S.C.
 3 1072b(c)) is amended—

4 (1) by striking paragraph (3); and

5 (2) by redesignating paragraphs (4) through
 6 (6) as paragraphs (3) through (5), respectively.

7 (c) EFFECTIVE DATE.—The amendments made by
 8 this section shall take effect on October 1, 2019.

9 **SEC. 4. TRANSFER OF FEDERAL PELL GRANT FUNDS.**

10 Section 401(b)(7)(A)(iv) of the Higher Education Act
 11 of 1965 (20 U.S.C. 1070a(b)(7)(A)(iv)) is amended by
 12 striking subclauses (X) and (XI) and inserting the fol-
 13 lowing:

14 “(X) \$1,267,000,000 for fiscal
 15 year 2020;

16 “(XI) \$1,145,000,000 for fiscal
 17 year 2021;

18 “(XII) \$1,145,000,000 for fiscal
 19 year 2022;

20 “(XIII) \$1,145,000,000 for fiscal
 21 year 2023;

22 “(XIV) \$1,145,000,000 for fiscal
 23 year 2024;

24 “(XV) \$1,394,000,000 for fiscal
 25 year 2025; and

1 “(XVI) \$1,145,000,000 for fiscal
2 year 2026 and each succeeding fiscal
3 year.”.

4 **SEC. 5. DETERMINATION OF BUDGETARY EFFECTS.**

5 The budgetary effects of this Act, for the purpose of
6 complying with the Statutory Pay-As-You-Go Act of 2010,
7 shall be determined by reference to the latest statement
8 titled “Budgetary Effects of PAYGO Legislation” for this
9 Act, submitted for printing in the Congressional Record
10 by the Chairman of the Committee on the Budget of the
11 House of Representatives, provided that such statement
12 has been submitted prior to the vote on passage.

Passed the House of Representatives September 17,
2019.

Attest:

Clerk.

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