

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 24-0985.01 Caroline Martin x5902

HOUSE BILL 24-1215

HOUSE SPONSORSHIP

Bird and Sirota, Taggart

SENATE SPONSORSHIP

Bridges and Kirkmeyer, Zenzinger

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING TRANSFERS TO THE CAPITAL CONSTRUCTION FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. For the 2023-24 state fiscal year, the bill transfers \$18,971,100 from the general fund to the capital construction fund and \$3,275,000 from the preschool programs cash fund to the information technology capital account of the capital construction fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
3 (2)(rr) and (2)(ss); and **add** (2)(tt) as follows:

4 **24-75-302. Capital construction fund - capital assessment fees**
5 **- calculation - information technology capital account.** (2) The
6 controller shall transfer a sum as specified in this subsection (2) from the
7 general fund to the capital construction fund as money becomes available
8 in the general fund during the fiscal year beginning on July 1 of the fiscal
9 year in which the transfer is made or on the date otherwise specified for
10 the transfer. Transfers between funds pursuant to this subsection (2) are
11 not appropriations subject to the limitations of section 24-75-201.1. The
12 amounts transferred pursuant to this subsection (2) are as follows:

13 (rr) On April 1, 2023, five million five hundred ninety-two
14 thousand nine hundred thirty dollars; ~~and~~

15 (ss) On July 1, 2023, two hundred forty-seven million nine
16 hundred sixty-eight thousand two hundred eighty-seven dollars; AND

17 (tt) ON APRIL 1, 2024, EIGHTEEN MILLION NINE HUNDRED
18 SEVENTY-ONE THOUSAND ONE HUNDRED DOLLARS.

19 **SECTION 2.** In Colorado Revised Statutes, 26.5-4-209, **repeal**
20 (6)(b); and **add** (6)(a)(III) and (6)(c) as follows:

21 **26.5-4-209. Preschool programs cash fund - created - use -**
22 **repeal.** (6) (a) (III) THIS SUBSECTION (6)(a) IS REPEALED, EFFECTIVE JULY
23 1, 2024.

24 (b) ~~This subsection (6) is repealed, effective July 1, 2024.~~

25 (c) ON APRIL 1, 2024, THE STATE TREASURER SHALL TRANSFER
26 THREE MILLION TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS FROM
27 THE UNEXPENDED AND UNENCUMBERED MONEY IN THE PRESCHOOL

1 PROGRAMS CASH FUND TO THE INFORMATION TECHNOLOGY CAPITAL
2 ACCOUNT IN THE CAPITAL CONSTRUCTION FUND CREATED IN SECTION
3 24-75-302 (3.7). THIS SUBSECTION (6)(c) IS REPEALED, EFFECTIVE
4 FEBRUARY 1, 2025.

5 **SECTION 3. Safety clause.** The general assembly finds,
6 determines, and declares that this act is necessary for the immediate
7 preservation of the public peace, health, or safety or for appropriations for
8 the support and maintenance of the departments of the state and state
9 institutions.