

115TH CONGRESS 1ST SESSION H.R. 1343

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

IN THE HOUSE OF REPRESENTATIVES

March 2, 2017

Mr. Hultgren (for himself, Mr. Delaney, Mr. Stivers, Ms. Sinema, Mr. Higgins of New York, and Mr. MacArthur) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

- To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Encouraging Employee
 - 5 Ownership Act of 2017".

SEC. 2. INCREASED THRESHOLD FOR DISCLOSURES RELAT-

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3 Not later than 60 days after the date of the enactment of this Act, the Securities and Exchange Commission 5 shall revise section 230.701(e) of title 17, Code of Federal Regulations, so as to increase from \$5,000,000 to 6 7 \$10,000,000 the aggregate sales price or amount of securities sold during any consecutive 12-month period in excess of which the issuer is required under such section to 9 10 deliver an additional disclosure to investors. The Commission shall index for inflation such aggregate sales price 11 12 or amount every 5 years to reflect the change in the Consumer Price Index for All Urban Consumers published by 13

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the Bureau of Labor Statistics, rounding to the nearest

\$1,000,000.

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