

## 117TH CONGRESS 1ST SESSION H.R. 2079

To provide that CARES Act Provider Relief Fund payments are not includible in gross income, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

March 19, 2021

Mrs. AXNE (for herself, Mr. FITZPATRICK, and Mr. DUNN) introduced the following bill; which was referred to the Committee on Ways and Means

## A BILL

To provide that CARES Act Provider Relief Fund payments are not includible in gross income, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Eliminating the Pro-
- 5 vider Relief Fund Tax Penalties Act of 2021".
- 6 SEC. 2. CARES ACT PROVIDER RELIEF FUND PAYMENTS EX-
- 7 CLUDED FROM GROSS INCOME.
- 8 (a) In General.—For purposes of the Internal Rev-
- 9 enue Code of 1986, any CARES Act Provider Relief Fund

- 1 payment shall not be included in the gross income of the
- 2 recipient of such payment.
- 3 (b) Clarification of Treatment of Certain Ex-
- 4 PENSES.—For purposes of the Internal Revenue Code of
- 5 1986 and notwithstanding any other provision of law, any
- 6 deduction and the basis of any property shall be deter-
- 7 mined without regard to whether any amount is excluded
- 8 from gross income under subsection (a).
- 9 (c) CARES ACT PROVIDER RELIEF FUND PAY-
- 10 MENT.—For purposes of this section, the term "CARES
- 11 Act Provider Relief Fund payment" means any grant or
- 12 similar assistance provided by the Secretary of Health and
- 13 Human Services under the CARES Act Provider Relief
- 14 Fund program (including any amounts made available to
- 15 carry out such program by the Paycheck Protection Pro-
- 16 gram and Health Care Enhancement Act, the Consoli-
- 17 dated Appropriations Act, 2021, or any other provision of
- 18 law enacted after the date of the enactment of such Acts).
- 19 (d) Effective Date.—The provisions of this sec-
- 20 tion shall apply to taxable years ending after the date of
- 21 the enactment of the CARES Act.

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