Q54lr1203

By: Senator Hershey

Introduced and read first time: February 1, 2024

Assigned to: Budget and Taxation

A BILL ENTITLED

| 1 | AN ACT concerning | |
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| 2 3 | Motor Fuel Tax Rates – Consumer Price Index Adjustment – Suspension by Board of Public Works | |
| $4\\5\\6$ | FOR the purpose of authorizing the Board of Public Works to temporarily suspend an increase in certain motor fuel tax rates based on the Consumer Price Index under certain circumstances; and generally relating to motor fuel tax rates. | |
| 7 8 9 10 11 | BY repealing and reenacting, with amendments, Article – Tax – General Section 9–305 Annotated Code of Maryland (2022 Replacement Volume and 2023 Supplement) | |
| 12 13 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: | |
| 14 | Article – Tax – General | |
| 15 | 9–305. | |
| 16 | (a) E | xcept as provided in subsection (b) of this section, the motor fuel tax rate is: |
| 17 | (1 | 7 cents for each gallon of aviation gasoline; |
| 18 | (2 | 23.5 cents for each gallon of gasoline other than aviation gasoline; |
| 19 20 | (3 or turbine fuel | , |
| 21 | (4 | 7 cents for each gallon of turbine fuel; and |

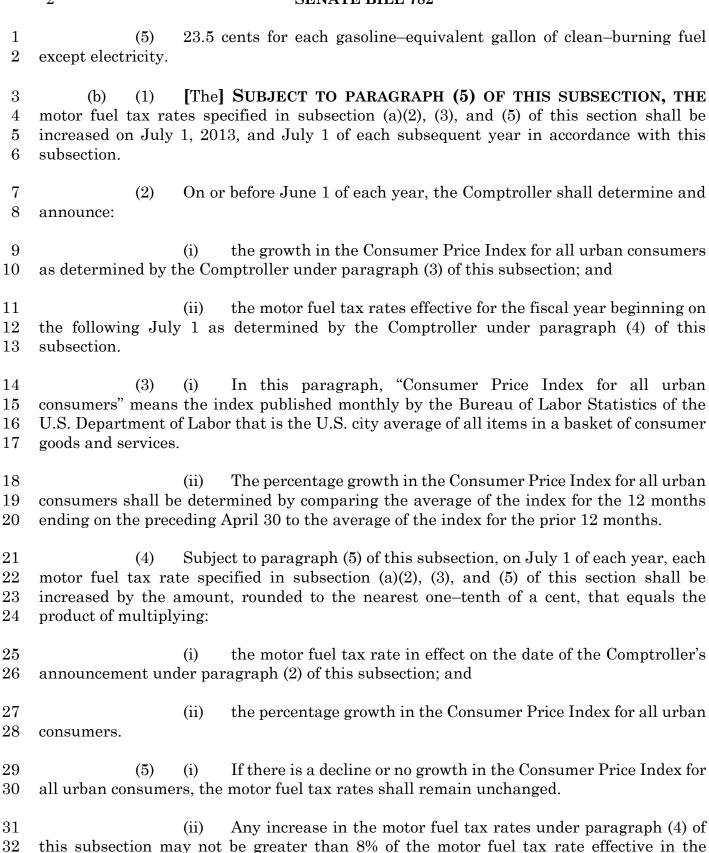


previous year.

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(III) THE BOARD OF PUBLIC WORKS MAY TEMPORARILY SUSPEND AN INCREASE IN THE MOTOR FUEL TAX RATES REQUIRED UNDER THIS

1 SUBSECTION DUE TO:

- 2 1. ADVERSE ECONOMIC CONDITIONS;
- 3 2. A PUBLIC EMERGENCY; OR
- 4 3. OTHER EXTRAORDINARY CIRCUMSTANCES.
- 5 (6) The Comptroller shall require any person possessing tax-paid motor fuel for sale at the start of business on the date of an increase in the motor fuel tax under this subsection to compile and file an inventory of the motor fuel held at the close of business on the immediately preceding date and remit within 30 days any additional motor fuel tax that is due on the motor fuel.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2024.