

SENATE BILL 970

Q3, M3

4lr2829
CF 4lr2828

By: **Senator Guzzone**

Introduced and read first time: February 2, 2024

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Energy Storage Systems – Income Tax Credit and Grant Program – Sunset**
3 **Extension**

4 FOR the purpose of extending the termination date for a credit against the State income
5 tax for the installation of certain energy storage systems; delaying the establishment
6 of the Energy Storage System Grant Program in the Maryland Energy
7 Administration; and generally relating to an income tax credit and grant program
8 for energy storage systems.

9 BY repealing and reenacting, with amendments,
10 Article – Tax – General
11 Section 10–719(g)
12 Annotated Code of Maryland
13 (2022 Replacement Volume and 2023 Supplement)

14 BY repealing and reenacting, with amendments,
15 Article – State Government
16 Section 9–2012(h)
17 Annotated Code of Maryland
18 (2021 Replacement Volume and 2023 Supplement)
19 (As enacted by Chapter 246 of the Acts of the General Assembly of 2022)

20 BY repealing and reenacting, with amendments,
21 Chapter 246 of the Acts of the General Assembly of 2022
22 Section 4, 5, and 6

23 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
24 That the Laws of Maryland read as follows:

25 **Article – Tax – General**
26 10–719.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(g) The credit under this section may not be claimed for an energy storage system installed before January 1, 2018, or after December 31, [2024] **2026**.

Article – State Government

9–2012.

(h) A grant under this section may not be awarded for an energy storage system installed before January 1, [2025] **2027**.

Chapter 246 of the Acts of 2022

SECTION 4. AND BE IT FURTHER ENACTED, That:

(a) Section 1 of this Act shall be applicable to taxable years beginning after December 31, 2021, but before January 1, [2025] **2027**.

(b) Section 3 of this Act shall be applicable to taxable years beginning after December 31, [2024] **2026**.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, [2024] **2026**.

SECTION 6. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect July 1, [2025] **2027**.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2024.