

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021

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HOUSE BILL 1068
Committee Substitute Favorable 6/2/22

Short Title: UNC Non-Appropriated Capital Projects.

(Public)

Sponsors:

Referred to:

May 27, 2022

A BILL TO BE ENTITLED
AN ACT TO AUTHORIZE THE ACQUISITION OR CONSTRUCTION AND THE
FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF
CERTAIN CAPITAL IMPROVEMENT PROJECTS OF THE CONSTITUENT
INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. The purpose of this act is to authorize (i) the acquisition or construction of the capital improvement projects listed in this act for the respective institutions of The University of North Carolina and (ii) the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements for education costs, hospital receipts from patient care, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund of the State unless previously authorized by General Statute.

SECTION 2. The capital improvement projects, and their respective costs, authorized by this act to be acquired or constructed and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 4 of this act, or by both, are as follows:

Appalachian State University

Holmes Convocation Center Parking Deck \$20,000,000

Elizabeth City State University

New Residence Hall \$5,000,000

North Carolina State University

Integrative Sciences (S.T.E.M.) Building \$90,000,000

North Carolina Agricultural and Technical State University

Bluford Street Residence Hall \$58,000,000

University of North Carolina Wilmington

Acquisition of P3 Housing Project \$167,000,000

Western Carolina University

Acquisition of P3 Housing Project \$28,500,000



1 **SECTION 3.** At the request of the Board of Governors of The University of North
2 Carolina and upon determining that it is in the best interest of the State to do so, the Director of
3 the Budget may authorize an increase or decrease in the cost of, or a change in the method of,
4 funding the projects authorized by this act. In determining whether to authorize a change in cost
5 or funding, the Director of the Budget may consult with the Joint Legislative Commission on
6 Governmental Operations.

7 **SECTION 4.** Pursuant to G.S. 116D-26, the Board of Governors may issue, subject
8 to the approval of the Director of the Budget, at one time or from time to time, special obligation
9 bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring,
10 constructing, or providing for the projects authorized by Section 2 of this act. The maximum
11 principal amount of bonds to be issued shall not exceed the specified project costs in Section 2
12 of this act plus five percent (5%) of such amount to pay issuance expenses, fund reserve funds,
13 pay capitalized interest, and pay other related additional costs plus any increase in the specific
14 project costs authorized by the Director of the Budget pursuant to Section 3 of this act.

15 **SECTION 5.** This act is effective when it becomes law.