



State of Tennessee

PUBLIC CHAPTER NO. 1069

SENATE BILL NO. 2926

By Bailey

Substituted for: House Bill No. 2950

By Travis, Keisling

AN ACT to amend Tennessee Code Annotated, Title 57 and Title 67, relative to alcohol.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-4-302(3)(A), is amended by designating the subdivision as (3)(A)(i) and adding the following new subdivision (ii):

(ii) In addition to the requirements under subdivision (3)(A)(i), each holder of a license authorizing the consumption of alcoholic beverages on the premises issued under this chapter shall post with the department of revenue a bond of not less than ten thousand dollars (\$10,000) for purposes of ensuring proper payment of taxes in accordance with rules promulgated under this subdivision (3)(A)(ii). Such bond may be in the form of a corporate surety bond, a cash deposit, a bond secured by a certificate of deposit, or other form as authorized by the department by rule. The department shall promulgate rules for purposes of carrying out this subdivision (3)(A)(ii) in accordance with the Uniform Administrative Procedures Act, codified in title 4, chapter 5.

SECTION 2. This act takes effect July 1, 2024, the public welfare requiring it.

SENATE BILL NO. 2926

PASSED: April 24, 2024


RANDY McNALLY
SPEAKER OF THE SENATE


CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 26th day of May 2024


BILL LEE, GOVERNOR