

# HOUSE BILL 303

C4

1lr1036

(PRE-FILED)

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By: **Delegate Stewart**

Requested: October 19, 2020

Introduced and read first time: January 13, 2021

Assigned to: Health and Government Operations

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## A BILL ENTITLED

1 AN ACT concerning

2 **Long-Term Care Insurance – Prohibition on Premium Increases**  
3 **(Long Term Stability for Seniors Act)**

4 FOR the purpose of prohibiting a carrier from increasing a premium rate charged under a  
5 policy or contract of long-term care insurance issued to an insured or entered into  
6 by a contract holder who is a certain age or older; and generally relating to  
7 long-term care insurance and premiums.

8 BY repealing and reenacting, without amendments,  
9 Article – Insurance  
10 Section 11–703(a)  
11 Annotated Code of Maryland  
12 (2017 Replacement Volume and 2020 Supplement)

13 BY repealing and reenacting, with amendments,  
14 Article – Insurance  
15 Section 11–703(b)  
16 Annotated Code of Maryland  
17 (2017 Replacement Volume and 2020 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
19 That the Laws of Maryland read as follows:

20 **Article – Insurance**

21 11–703.

22 (a) A carrier may not charge a premium to an insured under a policy or contract  
23 of long-term care insurance before the applicable premium rate is filed with and approved  
24 by the Commissioner.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1           (b)   **(1)**   A carrier may not change the premium charged to an insured under a  
2 policy or contract of long-term care insurance until the applicable premium rate change  
3 has been filed with and approved by the Commissioner.

4                   **(2)   A CARRIER MAY NOT INCREASE A PREMIUM RATE CHARGED**  
5 **UNDER A POLICY OR CONTRACT OF LONG-TERM CARE INSURANCE ISSUED TO AN**  
6 **INSURED OR ENTERED INTO BY A CONTRACT HOLDER WHO IS 85 YEARS OF AGE OR**  
7 **OLDER.**

8           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
9 October 1, 2021.