

118TH CONGRESS
1ST SESSION

H. R. 1688

To provide an emergency cost-of-living increase for social security
beneficiaries, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 21, 2023

Mr. SMITH of New Jersey introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide an emergency cost-of-living increase for social
security beneficiaries, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security Cost
5 of Living Increase Act of 2023”.

1 **SEC. 2. COMPUTATION OF COST-OF-LIVING INCREASES**
2 **BASED ON CONSUMER PRICE INDEX FOR EL-**
3 **DERLY CONSUMERS.**

4 (a) IN GENERAL.—Section 215(i)(1) of the Social Se-
5 curity Act (42 U.S.C. 415(i)(1)) is amended by adding
6 at the end the following new subparagraph:

7 “(H) the term ‘Consumer Price Index’ means
8 the Consumer Price Index for Elderly Consumers
9 (CPI–E, as published by the Bureau of Labor Sta-
10 tistics of the Department of Labor).”.

11 (b) APPLICATION TO PRE-1979 LAW.—

12 (1) IN GENERAL.—Section 215(i)(1) of the So-
13 cial Security Act as in effect in December 1978, and
14 as applied in certain cases under the provisions of
15 such Act as in effect after December 1978, is
16 amended by adding at the end the following new
17 subparagraph:

18 “(D) the term ‘Consumer Price Index’ means
19 the Consumer Price Index for Elderly Consumers
20 (CPI–E, as published by the Bureau of Labor Sta-
21 tistics of the Department of Labor).”.

22 (2) CONFORMING CHANGE.—Section 215(i)(4)
23 of the Social Security Act (42 U.S.C. 415(i)(4)) is
24 amended—

25 (A) by striking “and by section 9001” and
26 inserting “, section 9001”; and

1 (B) by inserting “and section 3 of the So-
2 cial Security Cost of Living Increase Act of
3 2023,” after “1986,”.

4 (c) PUBLICATION OF CONSUMER PRICE INDEX FOR
5 ELDERLY CONSUMERS.—The Bureau of Labor Statistics
6 of the Department of Labor shall prepare and publish the
7 index authorized by section 191 of the Older Americans
8 Amendments Act of 1987 (29 U.S.C. 2 note) for each cal-
9 endar month, beginning with the date of enactment of this
10 Act, and such index shall be known as the “Consumer
11 Price Index for Elderly Consumers”.

12 (d) EFFECTIVE DATE.—The amendments made by
13 subsection (a) shall apply to determinations made with re-
14 spect to cost-of-living computation quarters (as defined in
15 section 215(i)(1)(B) of the Social Security Act (42 U.S.C.
16 415(i)(1)(B))) ending on or after September 30, 2024.

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