

## 116TH CONGRESS 1ST SESSION H.R. 3374

To amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQ-owned businesses.

## IN THE HOUSE OF REPRESENTATIVES

June 20, 2019

Mr. ROUDA (for himself, Ms. Jackson Lee, Ms. Wilson of Florida, Ms. Haaland, and Mr. Cox of California) introduced the following bill; which was referred to the Committee on Financial Services

## A BILL

To amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQ-owned businesses.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "LGBTQ Business
- 5 Equal Credit Enforcement and Investment Act".
- 6 SEC. 2. SMALL BUSINESS LOAN DATA COLLECTION.
- 7 Section 704B of the Equal Credit Opportunity Act
- 8 (15 U.S.C. 1691c-2) is amended—

1	(1) by inserting "LGBTQ-owned," after "mi-
2	nority-owned," each place such term appears;
3	(2) in subsection (e)(2)(G), by inserting "(in-
4	cluding sexual orientation and gender identity),"
5	after "sex"; and
6	(3) in subsection (h), by adding at the end the
7	following:
8	"(7) LGBTQ-OWNED BUSINESS.—The term
9	'LGBTQ-owned business' means a business—
10	"(A) more than 50 percent of the owner-
11	ship or control of which is held by 1 or more
12	individuals self-identifying as lesbian, gay, bi-
13	sexual, transgender, or queer; and
14	"(B) more than 50 percent of the net prof-
15	it or loss of which accrues to 1 or more individ-
16	uals self-identifying as lesbian, gay, bisexual
17	transgender, or queer.".