Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	HB 395
Fiscal Note Number:	1
(H) Publish Date:	4/22/2024

Identifier: HB395-DCCED-ARRC-04-19-24
Title: TRANSFER OF RAILROAD PROPERTY
Sponsor: TRANSPORTATION
Requester: (H) TRANSPORTATION

Department: Department of Commerce, Community and Economic Development
Appropriation: Alaska Railroad Corporation
Allocation: Alaska Railroad
OMB Component Number: 0

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	**FY 2025**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2028**	**FY 2029**	**FY 2030**
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Fund Source (Operating Only)

None							
Total	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes

If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/25

Why this fiscal note differs from previous version/comments:

Revised to reflect zero costs instead of indeterminate.

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Division:	Alaska Railroad	Date:	04/18/2024
Approved By:	Hannah Lager, Administrative Services Director	Date:	04/19/24
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This bill would provide legislative authorization for the Alaska Railroad Corporation (ARRC) to sell select parcels of land to the City of Nenana. The purchase price of the property shall not be less than the fair market value as determined by a Member, Appraisal Institute (MAI)-certified appraiser retained by ARRC, in addition to any outstanding lease invoices, which shall be payable in full at closing in cash or equivalent.

The fiscal impact of this legislation is shown as zero because ARRC is exempt from the Executive Budget Act and does not anticipate operating or capital budget fiscal impact from this legislation. Revenue resulting from a sale would be retained by ARRC.