

117TH CONGRESS
2D SESSION

H. R. 7340

To provide for congressional oversight of certain sanctions imposed with respect to the Russian Federation.

IN THE HOUSE OF REPRESENTATIVES

MARCH 31, 2022

Mr. MEUSER (for himself and Ms. WILD) introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide for congressional oversight of certain sanctions imposed with respect to the Russian Federation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONGRESSIONAL OVERSIGHT OF CERTAIN**
4 **SANCTIONS IMPOSED WITH RESPECT TO THE**
5 **RUSSIAN FEDERATION.**

6 (a) IN GENERAL.—Not later than 60 days after re-
7 ceiving a request from the chairman and ranking member
8 of one of the appropriate congressional committees with
9 respect to whether a person, foreign person, or foreign fi-

1 nancial institution, as the case may be, meets the criteria
2 of a person described in a covered Executive order, the
3 President shall—

4 (1) determine if the person, foreign person, or
5 foreign financial institution, as the case may be,
6 meets such criteria; and

7 (2) submit a classified or unclassified report to
8 such chairman and ranking member with respect to
9 such determination that includes a statement of
10 whether or not the President imposed or intends to
11 impose sanctions with respect to such person, for-
12 eign person, or foreign financial institution.

13 (b) DEFINITIONS.—In this section:

14 (1) APPROPRIATE CONGRESSIONAL COMMIT-
15 TEES.—The term “appropriate congressional com-
16 mittees” means—

17 (A) the Committee on Foreign Affairs of
18 the House of Representatives; and

19 (B) the Committee on Foreign Relations of
20 the Senate.

21 (2) COVERED EXECUTIVE ORDER.—The term
22 “covered Executive order” means—

23 (A) Executive Order 14024 (86 Fed. Reg.
24 20249; relating to blocking property with re-
25 spect to specified harmful foreign activities of

1 the Government of the Russian Federation) or
2 any directive issued pursuant to such Executive
3 order; or

4 (B) Executive Order 14039 (86 Fed. Reg.
5 47205; relating to blocking property with re-
6 spect to certain Russian energy export pipe-
7 lines) or any directive issued pursuant to such
8 Executive order.

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