First Regular Session
Seventy-third General Assembly
STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 21-0803.01 Esther van Mourik x4215 **HOUSE BILL 21-1174**

HOUSE SPONSORSHIP

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Appropriations

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Appropriations

SENATE
2nd Reading Unamended
May 28, 2021

HOUSE
3rd Reading Unamended
May 20, 2021

HOUSE
2nd Reading Unamended
May 19, 2021

A BILL FOR AN ACT

CONCERNING THE TRANSFER TO THE CAPITAL CONSTRUCTION FUND OF ANY EXCESS PROCEEDS FROM THE ISSUANCE OF A LEASE-PURCHASE AGREEMENT UNDER SENATE BILL 20-219 THAT ARE INITIALLY CREDITED TO THE EMERGENCY CONTROLLED MAINTENANCE ACCOUNT.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Capital Development Committee. The bill requires the state treasurer to transfer to the capital construction fund any excess proceeds

from the issuance of a lease-purchase agreement under Senate Bill 20-219 that are initially credited to the emergency controlled maintenance account.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-302, **amend** (3.2) as follows:

24-75-302. Capital construction fund - capital assessment fees - calculation - information technology capital account. (3.2) (a) There is hereby created a special account within the capital construction fund established pursuant to subsection (1) of this section to be known as the emergency controlled maintenance account. The account consists of any ~~moneys~~ MONEY appropriated to the account by the general assembly OR TRANSFERRED OR CREDITED TO THE ACCOUNT. The ~~moneys~~ MONEY in the account ~~are~~ IS subject to annual appropriation and may be used only to fund any unplanned and immediate controlled maintenance needs pursuant to section 24-30-1303.9 (5). All ~~moneys~~ MONEY unexpended or unencumbered in any fiscal year must remain in the account.

(b) ON THE EFFECTIVE DATE OF THIS SUBSECTION (3.2)(b), THE STATE TREASURER SHALL TRANSFER TO THE CAPITAL CONSTRUCTION FUND CREATED IN SUBSECTION (1)(a) OF THIS SECTION ANY EXCESS PROCEEDS FROM THE ISSUANCE OF A LEASE-PURCHASE AGREEMENT UNDER SENATE BILL 20-219 THAT ARE INITIALLY CREDITED TO THE EMERGENCY CONTROLLED MAINTENANCE ACCOUNT. THE TRANSFERRED MONEY IS SUBSEQUENTLY AVAILABLE FOR APPROPRIATION FOR CAPITAL CONSTRUCTION, CAPITAL RENEWAL, OR CONTROLLED MAINTENANCE PROJECTS, BUT MUST BE SPENT NO LATER THAN MARCH 1, 2024. UNEXPENDED APPROPRIATIONS DO NOT REVERT TO THE GENERAL FUND

AND MUST BE SPENT FOR CAPITAL CONSTRUCTION, CAPITAL RENEWAL, OR CONTROLLED MAINTENANCE PROJECTS NO LATER THAN MARCH 1, 2024.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.