

STATE OF MAINE

IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-ONE

S.P. 552 - L.D. 1697

**An Act To Establish a Homeowner Assistance Fund Program and Provide
for the Distribution of Funds**

Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the federal American Rescue Plan Act of 2021, Public Law 117-2, provides funding for the Homeowner Assistance Fund; and

Whereas, amounts identified for the Homeowner Assistance Fund will be provided to the State for distribution before the expiration of the 90 days; and

Whereas, according to the federal American Rescue Plan Act of 2021, the funds are intended to prevent mortgage delinquencies and defaults, foreclosures, loss of utilities or home energy services and displacements of homeowners experiencing financial hardship; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Appropriations and allocations. The following appropriations and allocations are made.

**PROFESSIONAL AND FINANCIAL REGULATION, DEPARTMENT OF
American Rescue Plan Act of 2021 - Homeowner Assistance Fund N375**

Initiative: Provides one-time allocations necessary to distribute funds from the Homeowner Assistance Fund authorized in the federal American Rescue Plan Act of 2021.

FEDERAL EXPENDITURES FUND	2020-21	2021-22	2022-23
- ARP			
All Other	\$500	\$50,000,000	\$500

FEDERAL EXPENDITURES FUND -	\$500	\$50,000,000	\$500
ARP TOTAL			

Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.