

SENATE BILL 770

By Woodson

AN ACT to amend Tennessee Code Annotated, Title 12,
Chapter 10, Part 1, relative to public building
authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-10-104, is amended by deleting the section in its entirety and by substituting instead the following:

§ 12-10-104. Whenever any number of natural persons, not less than seven (7), each of whom shall be a duly qualified elector of the county or of the incorporated city or town or each of whom shall be a current customer of the utility district, files with the governing body thereof an application in writing seeking permission to apply for the incorporation of a public building authority of the municipality, the governing body shall proceed to consider the application. If the governing body, by appropriate resolution duly adopted, finds and determines that it is wise, expedient, necessary or advisable that the authority be formed, and authorizes the persons making such application to proceed to form such authority and approves the form of certificates of incorporation proposed to be used in organizing the authority, then the persons making such application shall execute, acknowledge and file a certificate of incorporation for the authority as provided in this chapter. No authority may be formed unless such application has first been filed with the governing body of the municipality and the governing body has adopted a resolution as provided in this section.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.