

115TH CONGRESS
1ST SESSION

S. 674

To amend the Internal Revenue Code of 1986 to clarify the retirement income account rules relating to church controlled organizations.

IN THE SENATE OF THE UNITED STATES

MARCH 21, 2017

Mr. CARDIN (for himself, Mr. CRAPO, and Mr. ROBERTS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to clarify the retirement income account rules relating to church controlled organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF RETIREMENT INCOME AC-**
4 **COUNT RULES RELATING TO CHURCH-CON-**
5 **TROLLED ORGANIZATIONS.**

6 (a) IN GENERAL.—Subparagraph (B) of section
7 403(b)(9) of the Internal Revenue Code of 1986 is amend-
8 ed by inserting “(including an employee described in sec-
9 tion 414(e)(3)(B))” after “employee described in para-
10 graph (1)”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to years beginning before, on, or
3 after the date of the enactment of this Act.

