

**SENATE BILL NO. 84**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

**BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR**

**Introduced: 2/5/25**

**Referred: Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making supplemental appropriations, reappropriations, and other  
2 appropriations; amending appropriations; capitalizing funds; repealing appropriations;  
3 and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 (SECTION 1 OF THIS ACT BEGINS ON PAGE 2)

\* **Section 1.** The following appropriation items are for operating expenditures from the general fund or other funds as set out in the fiscal year 2025 budget summary for the operating budget by funding source to the agencies named for the purposes expressed for the fiscal year beginning July 1, 2024, and ending June 30, 2025, unless otherwise indicated.

|                                                                         | Appropriation    | General          | Other         |
|-------------------------------------------------------------------------|------------------|------------------|---------------|
|                                                                         | Allocations      | Funds            | Funds         |
|                                                                         | *****            | *****            |               |
| ***** Department of Commerce, Community, and Economic Development ***** |                  |                  |               |
|                                                                         | *****            | *****            |               |
| <b>Alaska Oil and Gas Conservation</b>                                  | <b>30,000</b>    |                  | <b>30,000</b> |
| <b>Commission</b>                                                       |                  |                  |               |
| Alaska Oil and Gas                                                      | 30,000           |                  |               |
| Conservation Commission                                                 |                  |                  |               |
|                                                                         | *****            | *****            |               |
| ***** Department of Corrections *****                                   |                  |                  |               |
|                                                                         | *****            | *****            |               |
| <b>Population Management</b>                                            | <b>4,100,000</b> | <b>4,100,000</b> |               |
| Institution Director's Office                                           | 3,905,000        |                  |               |
| Regional and Community                                                  | 195,000          |                  |               |
| Jails                                                                   |                  |                  |               |
|                                                                         | *****            | *****            |               |
| ***** Department of Education and Early Development *****               |                  |                  |               |
|                                                                         | *****            | *****            |               |
| <b>Student Financial Aid Programs</b>                                   | <b>975,000</b>   | <b>975,000</b>   |               |
| Alaska Performance                                                      | 650,000          |                  |               |
| Scholarship Awards                                                      |                  |                  |               |
| Alaska Education Grants                                                 | 325,000          |                  |               |
|                                                                         | *****            | *****            |               |
| ***** Department of Fish and Game *****                                 |                  |                  |               |
|                                                                         | *****            | *****            |               |
| <b>Subsistence Research &amp; Monitoring</b>                            | <b>50,000</b>    |                  | <b>50,000</b> |

|    |                                           | Appropriation                                           | General           | Other              |
|----|-------------------------------------------|---------------------------------------------------------|-------------------|--------------------|
|    |                                           | Allocations                                             | Funds             | Funds              |
| 1  |                                           |                                                         |                   |                    |
| 2  |                                           |                                                         |                   |                    |
| 3  | State Subsistence                         | 50,000                                                  |                   |                    |
| 4  | Research                                  |                                                         |                   |                    |
| 5  |                                           | * * * * *                                               | * * * * *         |                    |
| 6  |                                           | * * * * * Department of Health                          | * * * * *         |                    |
| 7  |                                           | * * * * *                                               | * * * * *         |                    |
| 8  | <b>Behavioral Health</b>                  | <b>3,100,000</b>                                        |                   | <b>3,100,000</b>   |
| 9  | Behavioral Health                         | 3,100,000                                               |                   |                    |
| 10 | Treatment and Recovery                    |                                                         |                   |                    |
| 11 | Grants                                    |                                                         |                   |                    |
| 12 | <b>Public Assistance</b>                  | <b>5,000,000</b>                                        |                   | <b>5,000,000</b>   |
| 13 | Energy Assistance                         | 5,000,000                                               |                   |                    |
| 14 | Program                                   |                                                         |                   |                    |
| 15 | <b>Medicaid Services</b>                  | <b>228,599,000</b>                                      | <b>14,200,000</b> | <b>214,399,000</b> |
| 16 | Medicaid Services                         | 228,599,000                                             |                   |                    |
| 17 |                                           | * * * * *                                               | * * * * *         |                    |
| 18 |                                           | * * * * * Department of Labor and Workforce Development | * * * * *         |                    |
| 19 |                                           | * * * * *                                               | * * * * *         |                    |
| 20 | <b>Alaska Vocational Technical Center</b> | <b>888,600</b>                                          | <b>888,600</b>    |                    |
| 21 | Alaska Vocational                         | 888,600                                                 |                   |                    |
| 22 | Technical Center                          |                                                         |                   |                    |
| 23 |                                           | * * * * *                                               | * * * * *         |                    |
| 24 |                                           | * * * * * Department of Natural Resources               | * * * * *         |                    |
| 25 |                                           | * * * * *                                               | * * * * *         |                    |
| 26 | <b>Agriculture</b>                        | <b>3,200,000</b>                                        |                   | <b>3,200,000</b>   |
| 27 | Agricultural Development                  | 3,200,000                                               |                   |                    |
| 28 |                                           | * * * * *                                               | * * * * *         |                    |
| 29 |                                           | * * * * * Department of Revenue                         | * * * * *         |                    |
| 30 |                                           | * * * * *                                               | * * * * *         |                    |
| 31 | <b>Taxation and Treasury</b>              | <b>536,200</b>                                          |                   | <b>536,200</b>     |
| 32 | Alaska Retirement                         | 512,900                                                 |                   |                    |
| 33 | Management Board                          |                                                         |                   |                    |

|    |                                                 | <b>Appropriation</b>                                         | <b>General</b>     | <b>Other</b>       |
|----|-------------------------------------------------|--------------------------------------------------------------|--------------------|--------------------|
|    |                                                 | <b>Allocations</b>                                           | <b>Funds</b>       | <b>Funds</b>       |
| 1  |                                                 |                                                              |                    |                    |
| 2  |                                                 |                                                              |                    |                    |
| 3  | Permanent Fund Dividend                         | 23,300                                                       |                    |                    |
| 4  | Division                                        |                                                              |                    |                    |
| 5  |                                                 | * * * * *                                                    | * * * * *          |                    |
| 6  |                                                 | * * * * * Department of Transportation and Public Facilities | * * * * *          |                    |
| 7  |                                                 | * * * * *                                                    | * * * * *          |                    |
| 8  | <b>Highways, Aviation and Facilities</b>        |                                                              | <b>620,400</b>     | <b>620,400</b>     |
| 9  | Central Region Highways                         | 165,700                                                      |                    |                    |
| 10 | and Aviation                                    |                                                              |                    |                    |
| 11 | Northern Region Highways                        | 454,700                                                      |                    |                    |
| 12 | and Aviation                                    |                                                              |                    |                    |
| 13 |                                                 | * * * * *                                                    | * * * * *          |                    |
| 14 |                                                 | * * * * * University of Alaska                               | * * * * *          |                    |
| 15 |                                                 | * * * * *                                                    | * * * * *          |                    |
| 16 | <b>University of Alaska</b>                     |                                                              | <b>133,010,000</b> | <b>-28,600,000</b> |
| 17 | Systemwide Services                             | 15,520,000                                                   |                    |                    |
| 18 | Anchorage Campus                                | 2,790,000                                                    |                    |                    |
| 19 | Fairbanks Campus                                | 114,480,000                                                  |                    |                    |
| 20 | Juneau Campus                                   | 220,000                                                      |                    |                    |
| 21 |                                                 | * * * * *                                                    | * * * * *          |                    |
| 22 |                                                 | * * * * * Judiciary                                          | * * * * *          |                    |
| 23 |                                                 | * * * * *                                                    | * * * * *          |                    |
| 24 | <b>Alaska Court System</b>                      |                                                              |                    |                    |
| 25 | Trial Courts                                    | 0                                                            |                    |                    |
| 26 | (SECTION 2 OF THIS ACT BEGINS ON THE NEXT PAGE) |                                                              |                    |                    |

\* **Sec. 2.** The following sets out the funding by agency for the appropriations made in sec. 1 of this Act.

| Funding Source                                                     | Amount               |
|--------------------------------------------------------------------|----------------------|
| <b>Department of Commerce, Community, and Economic Development</b> |                      |
| 1002 Federal Receipts                                              | 30,000               |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$30,000</b>      |
| <b>Department of Corrections</b>                                   |                      |
| 1004 Unrestricted General Fund Receipts                            | 4,100,000            |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$4,100,000</b>   |
| <b>Department of Education and Early Development</b>               |                      |
| 1226 Alaska Higher Education Investment Fund                       | 975,000              |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$975,000</b>     |
| <b>Department of Fish and Game</b>                                 |                      |
| 1108 Statutory Designated Program Receipts                         | 50,000               |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$50,000</b>      |
| <b>Department of Health</b>                                        |                      |
| 1002 Federal Receipts                                              | 222,499,000          |
| 1003 General Fund Match                                            | 14,200,000           |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$236,699,000</b> |
| <b>Department of Labor and Workforce Development</b>               |                      |
| 1004 Unrestricted General Fund Receipts                            | 888,600              |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$888,600</b>     |
| <b>Department of Natural Resources</b>                             |                      |
| 1002 Federal Receipts                                              | 3,200,000            |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$3,200,000</b>   |
| <b>Department of Revenue</b>                                       |                      |
| 1017 Group Health and Life Benefits Fund                           | 182,000              |
| 1029 Public Employees Retirement Trust Fund                        | 203,000              |
| 1034 Teachers Retirement Trust Fund                                | 116,800              |
| 1042 Judicial Retirement System                                    | 11,100               |
| 1050 Permanent Fund Dividend Fund                                  | 23,300               |

|    |                                                           |                      |
|----|-----------------------------------------------------------|----------------------|
| 1  | <b>* * * Total Agency Funding * * *</b>                   | <b>\$536,200</b>     |
| 2  | <b>Department of Transportation and Public Facilities</b> |                      |
| 3  | 1244 Rural Airport Receipts                               | 620,400              |
| 4  | <b>* * * Total Agency Funding * * *</b>                   | <b>\$620,400</b>     |
| 5  | <b>University of Alaska</b>                               |                      |
| 6  | 1048 University of Alaska Restricted Receipts             | -28,600,000          |
| 7  | 1108 Statutory Designated Program Receipts                | 79,110,000           |
| 8  | 1174 University of Alaska Intra-Agency Transfers          | 82,500,000           |
| 9  | <b>* * * Total Agency Funding * * *</b>                   | <b>\$133,010,000</b> |
| 10 | <b>Judiciary</b>                                          |                      |
| 11 | 1004 Unrestricted General Fund Receipts                   | 10,586,300           |
| 12 | 1271 ARPA Revenue Replacement                             | -10,586,300          |
| 13 | <b>* * * Total Agency Funding * * *</b>                   | <b>\$0</b>           |
| 14 | <b>* * * Total Budget * * *</b>                           | <b>\$380,109,200</b> |
| 15 | (SECTION 3 OF THIS ACT BEGINS ON THE NEXT PAGE)           |                      |

\* **Sec. 3.** The following sets out the statewide funding for the appropriations made in sec. 1 of this Act.

| Funding Source                                   | Amount               |
|--------------------------------------------------|----------------------|
| <b>Unrestricted General Funds</b>                |                      |
| 1003 General Fund Match                          | 14,200,000           |
| 1004 Unrestricted General Fund Receipts          | 15,574,900           |
| 1271 ARPA Revenue Replacement                    | -10,586,300          |
| * * * Total Unrestricted General Funds * * *     | \$19,188,600         |
| <b>Designated General Funds</b>                  |                      |
| 1048 University of Alaska Restricted Receipts    | -28,600,000          |
| 1226 Alaska Higher Education Investment Fund     | 975,000              |
| * * * Total Designated General Funds * * *       | \$-27,625,000        |
| <b>Other Non-Duplicated Funds</b>                |                      |
| 1017 Group Health and Life Benefits Fund         | 182,000              |
| 1029 Public Employees Retirement Trust Fund      | 203,000              |
| 1034 Teachers Retirement Trust Fund              | 116,800              |
| 1042 Judicial Retirement System                  | 11,100               |
| 1108 Statutory Designated Program Receipts       | 79,160,000           |
| 1244 Rural Airport Receipts                      | 620,400              |
| * * * Total Other Non-Duplicated Funds * * *     | \$80,293,300         |
| <b>Other Duplicated Funds</b>                    |                      |
| 1050 Permanent Fund Dividend Fund                | 23,300               |
| 1174 University of Alaska Intra-Agency Transfers | 82,500,000           |
| * * * Total Other Duplicated Funds * * *         | \$82,523,300         |
| <b>Federal Receipts</b>                          |                      |
| 1002 Federal Receipts                            | 225,729,000          |
| * * * Total Federal Receipts * * *               | \$225,729,000        |
| <b>* * * Total Budget * * *</b>                  | <b>\$380,109,200</b> |

(SECTION 4 OF THIS ACT BEGINS ON THE NEXT PAGE)

\* **Sec. 4.** The following appropriations are for capital projects and grants from the general fund or other funds as set out in sec. 5 of this Act by funding source to the agencies named for the purposes expressed. They lapse under AS 37.25.020, unless otherwise noted.

|                                                                                                  | Appropriation | General   | Other      |
|--------------------------------------------------------------------------------------------------|---------------|-----------|------------|
|                                                                                                  | Allocations   | Funds     | Funds      |
|                                                                                                  | *****         | *****     |            |
| ***** Department of Commerce, Community, and Economic Development *****                          |               |           |            |
|                                                                                                  | *****         | *****     |            |
| Administrative Systems Updates (HD 1-40)                                                         | 628,700       |           | 628,700    |
| Leased Warehouse Repairs and Improvements (HD 1-40)                                              | 100,000       |           | 100,000    |
| Alaska Oil and Gas Conservation Commission Risk Based Data Management System Upgrade (HD 1-40)   | 4,277,767     | 4,277,767 |            |
| Alaska Oil and Gas Conservation Commission Orphaned Well Performance Grants (HD 1-40)            | 40,000,000    |           | 40,000,000 |
| Alaska Oil and Gas Conservation Commission Orphaned Well Formula Grants (HD 1-40)                | 25,000,000    |           | 25,000,000 |
|                                                                                                  | *****         | *****     |            |
| ***** Department of Military and Veterans' Affairs *****                                         |               |           |            |
|                                                                                                  | *****         | *****     |            |
| Flood Mitigation for Acquisition of High Hazard Areas in the Matanuska-Susitna Borough (HD 9-24) | 2,500,000     |           | 2,500,000  |
|                                                                                                  | *****         | *****     |            |
| ***** Department of Natural Resources *****                                                      |               |           |            |
|                                                                                                  | *****         | *****     |            |
| National Recreational Trails Federal Grant                                                       | 600,000       |           | 600,000    |



|    |                                                 |                                                              |                |              |
|----|-------------------------------------------------|--------------------------------------------------------------|----------------|--------------|
| 1  |                                                 | <b>Appropriation</b>                                         | <b>General</b> | <b>Other</b> |
| 2  |                                                 | <b>Allocations</b>                                           | <b>Funds</b>   | <b>Funds</b> |
| 3  | Program (HD 1-40)                               |                                                              |                |              |
| 4  |                                                 | * * * * *                                                    | * * * * *      |              |
| 5  |                                                 | * * * * * Department of Transportation and Public Facilities | * * * * *      |              |
| 6  |                                                 | * * * * *                                                    | * * * * *      |              |
| 7  | Alaska Marine Highway System Vessel             | 6,500,000                                                    | 6,500,000      |              |
| 8  | Overhaul, Annual Certification and              |                                                              |                |              |
| 9  | Shoreside Facilities Rehabilitation (HD 1-40)   |                                                              |                |              |
| 10 | (SECTION 5 OF THIS ACT BEGINS ON THE NEXT PAGE) |                                                              |                |              |

\* **Sec. 5.** The following sets out the funding by agency for the appropriations made in sec. 4 of this Act.

| Funding Source                                                     | Amount              |
|--------------------------------------------------------------------|---------------------|
| <b>Department of Commerce, Community, and Economic Development</b> |                     |
| 1002 Federal Receipts                                              | 65,000,000          |
| 1162 Alaska Oil & Gas Conservation Commission Receipts             | 4,277,767           |
| 1219 Emerging Energy Technology Fund                               | 728,700             |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$70,006,467</b> |
| <b>Department of Military and Veterans' Affairs</b>                |                     |
| 1002 Federal Receipts                                              | 2,500,000           |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$2,500,000</b>  |
| <b>Department of Natural Resources</b>                             |                     |
| 1002 Federal Receipts                                              | 600,000             |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$600,000</b>    |
| <b>Department of Transportation and Public Facilities</b>          |                     |
| 1076 Alaska Marine Highway System Fund                             | 6,500,000           |
| <b>* * * Total Agency Funding * * *</b>                            | <b>\$6,500,000</b>  |
| <b>* * * Total Budget * * *</b>                                    | <b>\$79,606,467</b> |

(SECTION 6 OF THIS ACT BEGINS ON THE NEXT PAGE)

\* **Sec. 6.** The following sets out the statewide funding for the appropriations made in sec. 4 of this Act.

| Funding Source | Amount |
|----------------|--------|
|----------------|--------|

**Unrestricted General Funds**

|                                          |     |
|------------------------------------------|-----|
| *** Total Unrestricted General Funds *** | \$0 |
|------------------------------------------|-----|

**Designated General Funds**

|                                        |           |
|----------------------------------------|-----------|
| 1076 Alaska Marine Highway System Fund | 6,500,000 |
|----------------------------------------|-----------|

|                                               |           |
|-----------------------------------------------|-----------|
| 1162 Alaska Oil & Gas Conservation Commission | 4,277,767 |
|-----------------------------------------------|-----------|

Receipts

|                                        |              |
|----------------------------------------|--------------|
| *** Total Designated General Funds *** | \$10,777,767 |
|----------------------------------------|--------------|

**Other Non-Duplicated Funds**

|                                          |     |
|------------------------------------------|-----|
| *** Total Other Non-Duplicated Funds *** | \$0 |
|------------------------------------------|-----|

**Other Duplicated Funds**

|                                      |         |
|--------------------------------------|---------|
| 1219 Emerging Energy Technology Fund | 728,700 |
|--------------------------------------|---------|

|                                      |           |
|--------------------------------------|-----------|
| *** Total Other Duplicated Funds *** | \$728,700 |
|--------------------------------------|-----------|

**Federal Receipts**

|                       |            |
|-----------------------|------------|
| 1002 Federal Receipts | 68,100,000 |
|-----------------------|------------|

|                                |              |
|--------------------------------|--------------|
| *** Total Federal Receipts *** | \$68,100,000 |
|--------------------------------|--------------|

|                             |                     |
|-----------------------------|---------------------|
| <b>*** Total Budget ***</b> | <b>\$79,606,467</b> |
|-----------------------------|---------------------|

(SECTION 7 OF THIS ACT BEGINS ON THE NEXT PAGE)

1     \* **Sec. 7.** ALASKA HOUSING FINANCE CORPORATION. (a) Section 14(b), ch. 1,  
2     SSSLA 2021, as amended by sec. 20, ch. 1, FSSLA 2023, and sec. 11(a), ch. 7, SLA 2024, is  
3     amended to read:

4             (b) The amount of federal receipts received for the support of rental relief,  
5     homeless programs, or other housing programs provided under federal stimulus  
6     legislation, estimated to be **\$131,000,000** [\$127,000,000], is appropriated to the  
7     Alaska Housing Finance Corporation for that purpose for the fiscal years ending  
8     June 30, 2021, June 30, 2022, June 30, 2023, June 30, 2024, [AND] June 30, 2025,  
9     **and June 30, 2026.**

10            (b) Section 60(g), ch. 11, SLA 2022, as amended by sec. 11(b), ch. 7, SLA 2024, is  
11    amended to read:

12            (g) Designated program receipts under AS 37.05.146(b)(3) received by the  
13    Alaska Housing Finance Corporation, estimated to be \$40,000,000, for administration  
14    of housing and energy programs on behalf of a municipality, tribal housing authority,  
15    or other third party are appropriated to the Alaska Housing Finance Corporation for  
16    the fiscal years ending June 30, 2023, June 30, 2024, [AND] June 30, 2025, **and**  
17    **June 30, 2026.**

18     \* **Sec. 8.** DEPARTMENT OF HEALTH. Section 60(d), ch. 1, SSSLA 2021, as amended by  
19    secs. 23(b) and 67(x), ch. 11, SLA 2022, is amended to read:

20            (d) The sum of \$40,000,000 is appropriated from federal receipts received  
21    from sec. 9901, P.L. 117-2 (Subtitle M—Coronavirus State and Local Fiscal Recovery  
22    Funds, American Rescue Plan Act of 2021) to the Department of Health, division of  
23    public health, emergency programs, for responding to public health matters arising  
24    from COVID-19 for the fiscal years ending June 30, 2023, June 30, 2024, [AND]  
25    June 30, 2025, **June 30, 2026, and June 30, 2027.**

26     \* **Sec. 9.** DEPARTMENT OF LAW. (a) The sum of \$4,000,000 is appropriated from the  
27    general fund to the Department of Law, civil division, special litigation and appeals, for the  
28    purpose of ongoing litigation brought by A Better Childhood Inc., for the fiscal years ending  
29    June 30, 2025, June 30, 2026, and June 30, 2027.

30            (b) The sum of \$2,756,227 is appropriated from the general fund to the Department of  
31    Law, civil division, deputy attorney general's office, for the purpose of paying judgements

1 and settlements against the state for the fiscal year ending June 30, 2025.

2 \* **Sec. 10.** OFFICE OF THE GOVERNOR. The unexpended and unobligated balance on  
3 June 30, 2025, of the Alaska capital income fund (AS 37.05.565) is appropriated to the Office  
4 of the Governor for statewide critical deferred maintenance, renovation, and repair.

5 \* **Sec. 11.** DEBT AND OTHER OBLIGATIONS. (a) Section 47(g), ch. 7, SLA 2024, is  
6 amended to read:

7 (g) The following amounts are appropriated to the state bond committee from  
8 the specified sources, and for the stated purposes, for the fiscal year ending June 30,  
9 2025:

10 (1) the amount necessary for payment of debt service and accrued  
11 interest on outstanding State of Alaska general obligation bonds, series 2010A,  
12 estimated to be \$0 [\$2,229,468], from the amount received from the United States  
13 Treasury as a result of the American Recovery and Reinvestment Act of 2009, Build  
14 America Bond credit payments due on the series 2010A general obligation bonds;

15 (2) the amount necessary for payment of debt service and accrued  
16 interest on outstanding State of Alaska general obligation bonds, series 2010A, after  
17 the payment made in (1) of this subsection, estimated to be \$0 [\$6,754,939], from the  
18 general fund for that purpose;

19 (3) the amount necessary for payment of debt service and accrued  
20 interest on outstanding State of Alaska general obligation bonds, series 2010B,  
21 estimated to be \$2,259,773, from the amount received from the United States Treasury  
22 as a result of the American Recovery and Reinvestment Act of 2009, Qualified School  
23 Construction Bond interest subsidy payments due on the series 2010B general  
24 obligation bonds;

25 (4) the amount necessary for payment of debt service and accrued  
26 interest on outstanding State of Alaska general obligation bonds, series 2010B, after  
27 the payment made in (3) of this subsection, estimated to be \$2,403,900, from the  
28 general fund for that purpose;

29 (5) the amount necessary for payment of debt service and accrued  
30 interest on outstanding State of Alaska general obligation bonds, series 2013A,  
31 estimated to be \$434,570, from the amount received from the United States Treasury

1 as a result of the American Recovery and Reinvestment Act of 2009, Qualified School  
 2 Construction Bond interest subsidy payments due on the series 2013A general  
 3 obligation bonds;

4 (6) the amount necessary for payment of debt service and accrued  
 5 interest on outstanding State of Alaska general obligation bonds, series 2013A, after  
 6 the payments made in (5) of this subsection, estimated to be \$460,839, from the  
 7 general fund for that purpose;

8 (7) the amount necessary for payment of debt service and accrued  
 9 interest on outstanding State of Alaska general obligation bonds, series 2015B,  
 10 estimated to be \$11,461,500 [\$11,966,500], from the general fund for that purpose;

11 (8) the amount necessary for payment of debt service and accrued  
 12 interest on outstanding State of Alaska general obligation bonds, series 2016A,  
 13 estimated to be \$9,358,000 [\$10,381,125], from the general fund for that purpose;

14 (9) the amount necessary for payment of debt service and accrued  
 15 interest on outstanding State of Alaska general obligation bonds, series 2016B,  
 16 estimated to be \$9,579,375 [\$10,304,125], from the general fund for that purpose;

17 (10) the sum of \$511,245 from the investment earnings on the bond  
 18 proceeds deposited in the capital project funds for the series 2020A general obligation  
 19 bonds, for payment of debt service and accrued interest on outstanding State of Alaska  
 20 general obligation bonds, series 2020A;

21 (11) the amount necessary for payment of debt service and accrued  
 22 interest on outstanding State of Alaska general obligation bonds, series 2020A, after  
 23 the payment made in (10) of this subsection, estimated to be \$6,526,505, from the  
 24 general fund for that purpose;

25 (12) the amount necessary for payment of debt service and accrued  
 26 interest on outstanding State of Alaska general obligation bonds, series 2023A,  
 27 estimated to be \$18,384,000, from the general fund for that purpose;

28 (13) the amount necessary for payment of trustee fees on outstanding  
 29 State of Alaska general obligation bonds, series 2010A, 2010B, 2013A, 2015B,  
 30 2016A, 2016B, 2020A, and 2023A, estimated to be \$3,450, from the general fund for  
 31 that purpose;

(14) the amount necessary for the purpose of authorizing payment to the United States Treasury for arbitrage rebate and payment of tax penalties on outstanding State of Alaska general obligation bonds, estimated to be \$50,000, from the general fund for that purpose;

(15) if the proceeds of state general obligation bonds issued are temporarily insufficient to cover costs incurred on projects approved for funding with these proceeds, the amount necessary to prevent this cash deficiency, from the general fund, contingent on repayment to the general fund as soon as additional state general obligation bond proceeds have been received by the state; and

(16) if the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds exceeds the amounts appropriated in this subsection, the additional amount necessary to pay the obligations, from the general fund for that purpose;

**(17) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2024A, estimated to be \$3,623,467, from the general fund for that purpose;**

**(18) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2024B, estimated to be \$1,912,228, from the general fund for that purpose.**

\* **Sec. 12.** FUND CAPITALIZATION. The unexpended and unobligated balance, estimated to be \$3,000,000, of the appropriation made in sec. 4, ch. 7, SLA 2020, page 9, lines 20 - 21 (Department of Transportation and Public Facilities, earthquake relief - federally ineligible costs - \$3,000,000), is reappropriated to the disaster relief fund (AS 26.23.300).

\* **Sec. 13.** Section 1, ch. 8, SLA 2024, page 14, lines 5 - 7, is repealed.

\* **Sec. 14.** LAPSE OF APPROPRIATIONS. (a) The appropriation made in sec. 12 of this Act is for the capitalization of a fund and does not lapse.

(b) The appropriations made in secs. 4 and 10 of this Act are for capital projects and lapse under AS 37.25.020.

\* **Sec. 15.** RETROACTIVITY. If this Act takes effect after June 30, 2025, this Act is retroactive to July 1, 2024.

\* **Sec. 16.** This Act takes effect immediately under AS 01.10.070(c).