

SENATE BILL 2342

By Yager

AN ACT to amend Tennessee Code Annotated, Section 8-25-115, relative to a length of service award program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-25-115, is amended by adding the following as a new, appropriately designated subsection:

() Notwithstanding subsection (h), the state treasurer may develop, implement, and administer a program to award grants to eligible employers for the purpose of funding of a length of service award program established under this section. In the fiscal year beginning July 1, 2023, and ending June 30, 2024, and in each fiscal year thereafter, on a first come, first served basis, the state treasurer may award to an eligible employer a grant of a maximum of two hundred dollars (\$200) for each bona fide volunteer of the eligible employer up to a total maximum amount of five thousand dollars (\$5,000), for the purpose of matching eligible employers' contributions; provided, however, that in any fiscal year during which an eligible employer requests and is to be awarded a grant pursuant to this section, the eligible employer, as a condition of and prior to receipt of such grant, is required to certify to the state treasurer the number and names of its volunteers and to make the minimum contribution of at least two hundred dollars (\$200) for each volunteer. The state treasurer shall develop an application form for eligible employers to request a grant and shall establish the period of time in which grant applications may be made. Grant amounts must be contributed to a volunteer's length of service award account. Grants pursuant to this section are subject to the

availability of funds, including, but not limited to, state appropriations. This section is not a promise, guarantee, or obligation by the state to make grants pursuant to this section.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.