

## 115TH CONGRESS 1ST SESSION H.R. 2721

To allow seniors to file their Federal income tax on a new Form 1040SR.

## IN THE HOUSE OF REPRESENTATIVES

May 25, 2017

Mr. Posey (for himself, Mr. Webster of Florida, Mr. Moolenaar, Mr. Rodney Davis of Illinois, Mr. Gohmert, Mr. Calvert, Mr. Delaney, and Mr. Sherman) introduced the following bill; which was referred to the Committee on Ways and Means

## A BILL

To allow seniors to file their Federal income tax on a new Form 1040SR.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- This Act may be cited as the "Seniors' Tax Sim-
- 5 plification Act of 2017".
- 6 SEC. 2. FORM 1040SR FOR SENIORS.
- 7 (a) IN GENERAL.—The Secretary of the Treasury (or
- 8 the Secretary's delegate) shall make available a form, to
- 9 be known as "Form 1040SR", for use by individuals to
- 10 file the return of tax imposed by chapter 1 of the Internal

1	Revenue Code of 1986. Such form shall be as similar as
2	practicable to Form 1040EZ, except that—
3	(1) the form shall be available to individuals
4	who have attained age 65 as of the close of the tax-
5	able year;
6	(2) the form may be used even if income for the
7	taxable year includes—
8	(A) social security benefits (as defined in
9	section 86(d) of the Internal Revenue Code of
10	1986);
11	(B) distributions from qualified retirement
12	plans (as defined in section 4974(c) of such
13	Code), annuities or other such deferred pay-
14	ment arrangements;
15	(C) interest and dividends; or
16	(D) capital gains and losses taken into ac-
17	count in determining adjusted net capital gain
18	(as defined in section 1(h)(3) of such Code);
19	and
20	(3) the form shall be available without regard
21	to the amount of any item of taxable income or the
22	total amount of taxable income for the taxable year.

- 1 (b) Effective Date.—The form required by sub-
- 2 section (a) shall be made available for taxable years begin-

3 ning after the date of the enactment of this Act.

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