

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021**

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SENATE BILL 366

Short Title: Grow Performing Arts. (Public)

Sponsors: Senators deViere and Clark (Primary Sponsors).

Referred to: Rules and Operations of the Senate

March 30, 2021

A BILL TO BE ENTITLED
AN ACT TO APPROPRIATE FUNDS FOR CAPE FEAR REGIONAL THEATRE IN
CUMBERLAND COUNTY.

The General Assembly of North Carolina enacts:

SECTION 1.(a) There is appropriated from the General Fund to the Office of State Budget and Management the sum of three million dollars (\$3,000,000) in nonrecurring funds for the 2021-2022 fiscal year and the sum of two million dollars (\$2,000,000) in nonrecurring funds for the 2022-2023 fiscal year to be allocated to the Cape Fear Regional Theatre at Fayetteville, Inc., (CFRT) a nonprofit organization, to renovate and transform the regional theatre in accordance with this section. It is the intent of the General Assembly that CFRT raises one million dollars (\$1,000,000) in non-State funds in the 2021-2022 fiscal year and one million dollars (\$1,000,000) in non-State funds in the 2022-2023 fiscal year to match this appropriation.

SECTION 1.(b) For the 2021-2022 fiscal year, CFRT shall receive allocations from the Office of State Budget and Management as follows:

(1) Upon raising the initial sum of five hundred thousand dollars (\$500,000) in non-State funds, CFRT shall receive the sum of one million dollars (\$1,000,000).

(2) Upon raising an additional sum of five hundred thousand dollars (\$500,000) in non-State funds for a total amount of one million dollars (\$1,000,000) in non-State funds, CFRT shall receive the final sum of two million dollars (\$2,000,000) in the 2021-2022 fiscal year.

SECTION 1.(c) For the 2022-2023 fiscal year, upon raising one million dollars (\$1,000,000) in non-State funds, CFRT shall receive the final allocation from the Office of State Budget and Management in the sum of two million dollars (\$2,000,000).

SECTION 2. This act becomes effective July 1, 2021.

