67th Legislature HB 692.1

1	HOUSE BILL NO. 692
2	INTRODUCED BY K. HOLMLUND
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT IMPLEMENTING THE PROVISIONS OF HOUSE BILL 2;
5	EXPANDING USES OF THE STATE WATER PROJECT HYDROELECTRIC POWER GENERATION
6	SPECIAL REVENUE ACCOUNT; AMENDING SECTION 85-1-220, MCA; AND PROVIDING AN EFFECTIVE
7	DATE."
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9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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11	Section 1. Section 85-1-220, MCA, is amended to read:
12	"85-1-220. State water project hydroelectric power generation special revenue account created
13	revenue allocated. (1) There is a state water project hydroelectric power generation special revenue account
14	within the state special revenue fund established in 17-2-102.
15	(2) Except as provided in the applicable bond resolution, all revenue derived from hydroelectric power
16	generation at state water conservation projects under Title 85, chapter 1, must be paid into this account as
17	received.
18	(3) The revenue received under this section must be used to repair and rehabilitate state-owned
19	water projects and works and other activities related to the rehabilitation of riparian areas and to pay the cost of
20	financing those activities.
21	(4) The funds deposited in the state water project hydroelectric power generation special revenue
22	account under this section but not appropriated during the biennium and money appropriated from the account
23	but not expended during the biennium for which it is appropriated must remain in the account for future
24	appropriation under this section and may not be appropriated from the account except as authorized under this
25	section."
26	
27	NEW SECTION. Section 2. Effective date. [This act] is effective July 1, 2021.
28	- END -

