

117TH CONGRESS 1ST SESSION H.R. 1740

To designate all of Puerto Rico as an opportunity zone.

IN THE HOUSE OF REPRESENTATIVES

March 10, 2021

Miss González-Colón introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To designate all of Puerto Rico as an opportunity zone.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. ALL OF PUERTO RICO DESIGNATED AS AN OP-
- 4 **PORTUNITY ZONE.**
- 5 (a) IN GENERAL.—Section 1400Z–1(b)(3) of the In-
- 6 ternal Revenue Code of 1986 is amended by striking "that
- 7 is a low-income community shall be deemed to be certified
- 8 and designated as a qualified opportunity zone, effective
- 9 on the date of the enactment of Public Law 115-97" and
- 10 inserting "shall be deemed to be certified and designated
- 11 as a qualified opportunity zone."

- 1 (b) Effective Date.—The amendment made by
- 2 this section shall apply to taxable years beginning after

3 December 31, 2020.

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