

115TH CONGRESS 2D SESSION

H. R. 5377

To require the Secretary of the Treasury to make available an internet platform to prepare and file Forms 1099, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 21, 2018

Mr. Renacci (for himself, Mrs. Black, and Mr. Bishop of Michigan) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To require the Secretary of the Treasury to make available an internet platform to prepare and file Forms 1099, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Creating An Online
- 5 Platform For Instant 1099 Submissions Act".
- 6 SEC. 2. INTERNET PLATFORM FOR FORM 1099 FILINGS.
- 7 (a) IN GENERAL.—Not later than January 1, 2021,
- 8 the Secretary of the Treasury or the Secretary's delegate
- 9 (hereafter referred to in this section as the "Secretary")

- 1 shall make available an Internet website or other elec-
- 2 tronic media, with a user interface and functionality simi-
- 3 lar to the Business Services Online Suite of Services pro-
- 4 vided by the Social Security Administration, that will pro-
- 5 vide taxpayers access to resources and guidance provided
- 6 by the Internal Revenue Service and will allow taxpayers
- 7 to—
- 8 (1) prepare and file Forms 1099,
- 9 (2) prepare Forms 1099 for distribution to re-
- 10 cipients other than the Internal Revenue Service,
- 11 and
- 12 (3) create and maintain necessary taxpayer
- records.
- 14 (b) Electronic Services Treated as Supple-
- 15 MENTAL; APPLICATION OF SECURITY STANDARDS.—The
- 16 Secretary shall ensure that the services described in sub-
- 17 section (a)—
- 18 (1) are a supplement to, and not a replacement
- for, other services provided by the Internal Revenue
- 20 Service to taxpayers, and
- 21 (2) comply with applicable security standards
- developed by the National Institute of Standards
- and Technology.